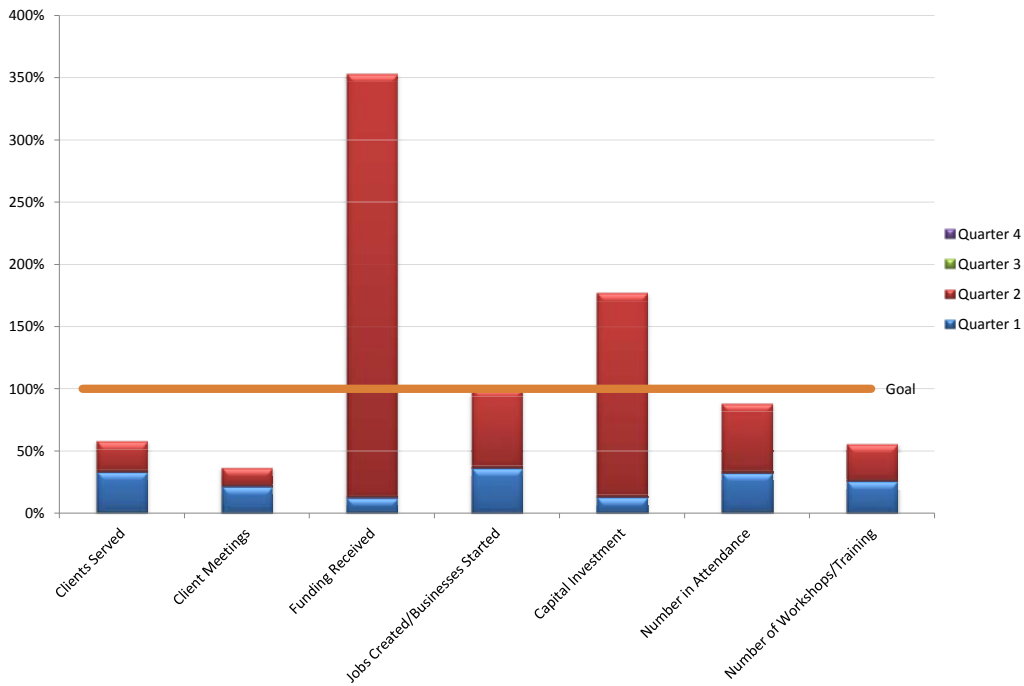


Bluegrass Business Development Partnership



Fiscal Year 2014-2015

	2014-2015		Quarter 1	Quarter 2	Quarter 3	Quarter 4	YTD
	Goal	% Attained					
Bluegrass Business Development Partnership							
Clients Served	1,070	58%	355	264	0	0	619
Client Meetings	505	36%	109	74	0	0	183
Funding Received	\$ 18,550,000	353%	\$ 2,317,000	\$ 63,196,825	\$ -	\$ -	65,513,825
Jobs Created/Businesses Started	1,276	100%	463	818	0	0	1,281
Capital Investment	\$ 75,000,000	177%	\$ 9,615,000	\$ 123,147,675	\$ -	\$ -	\$ 132,762,675
Workshops/Training							
<i>Number in Attendance</i>	5,655	88%	1,840	3,151	-	-	4,991
<i>Number of Workshops/Training</i>	97	55%	25	28.5	0	0	54



Bluegrass Business Development Partnership

	2014-2015		Quarter 1	Quarter 2	Quarter 3	Quarter 4	YTD
	Goal	% Attained					
Economic Development							
Clients Served	290	54%	78	80			158
Client Meetings	505		109	74			183
Funding Received	\$ 15,000,000	10%		\$1,550,000			1,550,000
Jobs Created/Businesses Started	1,000	99%	462	530			992
Capital Investment	\$ 75,000,000	177%	\$9,615,000	\$123,147,675			132,762,675
Workshops/Training							0
<i>Number in Attendance</i>	1,345	60%	460	349			809
<i>Number of Workshops/Training</i>	18	56%	5	5			10
Workforce Development							
Clients Served	-						0
Workshops/Training							0
<i>Number in Attendance</i>	-						0
<i>Number of Workshops/Training</i>	-						0
Minority Business Development							
Clients Served	170	64%	61	47			108
Funding Received	\$ 550,000	170%		935,000			935,000
Jobs Created/Businesses Started	12	133%		16			16
Procurement	\$ 550,000	24%	130,000				130,000
Workshops/Training							0
<i>Number in Attendance</i>	3,560	93%	1,036	2,259			3,295
<i>Number of Workshops/Training</i>	17	59%	6	4			10
Innovation and Commercialization							
Clients Served	260	56%	84	61			145
Funding Received	\$ -			57,523,825			57,523,825
Jobs Created/Businesses Started	240	113%		272			272
Capital Investment	\$ -						0
Workshops/Training							0
<i>Number in Attendance</i>	2,050	68%	579	820			1,399
<i>Number of Workshops/Training</i>	36	97%	14	21			35
Small Business Development Center							
Clients Served	400	54%	138	76			214
Funding Received	\$ 3,000,000	184%	2,317,000	3,188,000			5,505,000
Jobs Created/Businesses Started	24	4%	1				1
Capital Investment	\$ -						0
Workshops/Training							0
<i>Number in Attendance</i>	500	18%	12	77			89
<i>Number of Workshops/Training</i>	50	18%	3	6			9
Duplicates (Office Use Only)							
Clients Served	100		12	1			
Funding Received							
Jobs Created/Businesses Started							
Capital Investment							
Workshops/Training							
<i>Number in Attendance</i>	3600		494	708			
<i>Number of Workshops/Training</i>	48		6	15			

Economic Development

Fiscal Year 2014-2015

	2014-2015 Goal		Quarter 2		YTD		
Clients Served	290		80		158		
Prospects	140		40		80		Commerce Lexington's economic development team actively recruits companies (manufacturing, distribution, headquarters, call centers) to expand or relocate to the Bluegrass region. We also work with existing businesses and start-up companies to assist them in expanding their presence in Lexington and the region.
Existing Business Visits	150		40		78		Commerce Lexington visits 150 export based existing companies every year. During the visits, the team identifies and addresses barriers to growth of existing firms, as well as work to retain the at risk companies. We also provide access to capital, opportunities and networks for businesses.
Client Meetings	505		74		183		
Client Meetings	270		23		107		Total number of meetings with all clients, including multiple visit from recruitment projects and additional existing business visits needed.
Site Visits	35		5		11		Clients that visit Lexington
Site Selection Consultant Meetings	150		39		49		Meetings with site selection consultants with the potential to bring projects to Lexington.
Economic Development Partner Meetings	50		7		16		Research Director meets with partners that assist in economic development efforts. These include real estate agents, utility representatives, staffing agencies, colleges, and members of the Bluegrass Alliance.
Funding Received	\$15,000,000		\$1,550,000		\$1,550,000		
	\$15,000,000		\$1,550,000		\$1,550,000		Commerce Lexington works with the Kentucky Cabinet for Economic Development (KCED) in administering tax incentive programs, which are based on job creation and capital investment, to help companies offset their start-up costs. Traditional incentives awarded including KBI, KRA, KEIA and DCI are calculated in this number. Although not included, Commerce Lexington also helps coordinate with the KCED training program, such as grant-in-aid, and direct loan programs, which offer companies low interest rates.
Jobs Created/ Businesses Started	1000		530		992		
Jobs Created	1000		530		992		Number of new jobs created in Lexington in the areas of manufacturing, distribution, headquarters operations, call centers, and high-tech start-ups.
Capital Investment	\$75,000,000		\$123,147,675		\$132,762,675		
Capital Investment	\$75,000,000		\$123,147,675		\$132,762,675		Expenditure in real estate, building renovations, equipment
Workshops/Training	Number in Attendance	Number of Events	Number in Attendance	Number of Events	Number in Attendance	Number of Events	
	1345	18	349	5	743	10	
Lexington Venture Club 5 Across	600	12	275	4	522	7	<p>Founded in 2002, The Lexington Venture Club is a partnership between Commerce Lexington and UK's Von Allmen Center for Entrepreneurship. The Lexington Venture Club is a catalyst by which entrepreneurs, service providers, and investors work together to develop a strong economy in Central Kentucky. At the beginning of each year, we have our annual "Who Got the Money" reception which recognizes early stage and growing companies in Central Kentucky that have received funding through venture capital, angel investors, friends and family, and state and federal sources.</p> <p>The Lexington Venture Club and Awesome Inc. are proud to announce 5 Across, an informal gathering of entrepreneurs, investors, and service providers from Lexington, KY. Each Five Across meeting will feature presentations from local entrepreneurs who will be pitching their idea to a panel of judges.</p> <ul style="list-style-type: none"> 5 Pitches from different teams 5 Slides per pitch 5 Minutes per pitch 5 PM start time \$500 prize to the winning pitch

Economic Development

Fiscal Year 2014-2015

	2014-2015 Goal		Quarter 2		YTD		
Geeks Night Out	300	4	74	1	195	2	A networking event held at various Lexington establishments that is a part of the In2Lex group: Innovators, engineers, techies, and entrepreneurs who gather to share ideas. Alliance of forward thinkers. The future of Lexington's innovative spirit.
Manufacturer's Network Group	75	2	0	0	26	1	The Manufacturers Networking Group is comprised of local manufacturing companies who come together to discuss issue they face every day in the workplace.
C3N	40	2	12	1	24	2	Consortium of call centers and back office operations
Bluegrass Bio	30	2	0	0	0	0	Bluegrass BIO is a networking group for Central Kentucky biotech groups. The groups meets twice a year to discuss industry trends, hear from speakers, as well as network. Sponsorship or collaboration on various events including RunJumpDev, Shift, and Start-up Advantage.
Partnered Activities	300	5	433	11	487	12	In2Lex: (n) Innovators, engineers, techies, and entrepreneurs who gather to share ideas. Alliance of forward thinkers. The future of Lexington's innovative spirit. Global Entrepreneurship Week Mobile Conference SBIR/STTR Workshops See ICC tab.

Business & Education Network
Fiscal Year 2014-2015

	2014-2015 Goal	Quarter 2	YTD	
Clients Served	0	0	0	
Business & Education Network	0		0	BEN will serve as a "portal" or system to match education needs with business people, community organizations, professional associations and others who want to volunteer their time and expertise in a variety of ways.
"Best In the Bluegrass"	0			<p>of students and companies participating. Initiative aimed at high-achieving students in Fayette County Public Schools (FCPS) who are going outside of Kentucky. Provide graduating students and returning professionals from 2008 with a high level internship opportunity/scholarship. Goal is to show these students a variety of companies and high-level high-tech career opportunities in Central KY.</p> <p>8 students, 8 companies.</p>
College Connections	0		0	Strengthen connectivity with area college students to communicate internship/career opportunities, targeted/growing industries and overall workforce development needs of regional businesses.

Work in Progress

www.BluegrassJobs.com - The job portal that aggregates thousands of Lexington area jobs from hundreds of sites including job boards and company listings. On average, 4,000+ jobs are aggregated.

Minority Business Development

Fiscal Year 2014-2015

	2014-2015 Goal	Quarter 2		YTD			
Clients Served	170	47		108			
Minority	75	18		58	A minority business as defined by Commerce Lexington is a business that is 51% owned, operated and controlled by a person who is a member of the following racial and ethnic groups: African American: An individual of Black race or African origin or parentage; Hispanic American: An individual of Latin American culture, origin or parentage; and Asian American: An individual of Japanese, Korean, Chinese, Indonesian, Indochina, Malaysian, Filipino, native Hawaiian, or Pacific Islanders culture, origin or parentage.		
Existing Minority Business Visits	60	13		25	Scheduled visits with minority business owners to discuss jobs, new business, and overall company direction.		
Female	35	16		25			
Funding Received	\$550,000	\$935,000		\$935,000			
ACCE\$\$ Loan Program	\$550,000	\$935,000		\$935,000	The ACCE\$\$ Loan Program's mission is to provide easier access to the financing and helpful business advice that you need to start or grow your business. This program is committed to fostering economic growth and enhancing business opportunities for minorities, women, and emerging small businesses.		
Jobs Created/ Businesses Created	12	16		16			
	12	16		16			
Procurement	\$550,000	\$0		\$130,000	Procurement facilitated by Commerce Lexington staff and completed by MBE's.		
	Number in Attendance	Number of Events	Number in Attendance	Number of Events	Number in Attendance	Number of Events	
Workshops/Training	3560	17	2,259	4	3,295	10	
Toyota Opportunity Exchange	2000	1	2,200	1	2,200	1	Yearly event. Allow Commerce Lexington staff to canvass Tier-1 & Tier-2 Suppliers for opportunities
Opportunity Exchange	150	2	32	1	32	1	Local Bi-Yearly event that connect MBE's to opportunities with large companies
TSMSDC/LFUCG Seminar	70	5	0	0	64	3	Information/Training sessions on benefits of Certification for MBE's
LFUCG Minority Business EXPO	400	1	0	0	482	1	Sponsored annual event.
TSMSDC Awards Celebration	500	1	0	0	0	0	Held each year in December to recognize large company and MBE accomplishments towards Economic Inclusion
Credit Builder Seminars	45	3	12	1	12	1	Assist business owners in rebuilding credit
TSMSDC Business Opportunity Fair	350	1	0	0	438	1	Large event that features a matchmaking session for minority businesses and the companies they want to do business with
MBA Networking Events	45	3	15	1	67	2	Events to assist high-growth entrepreneurs in Accelerator Program

Innovation and Commercialization

Fiscal Year 2014-2015

Innovation and Commercialization							
Fiscal Year 2014-2015							
	2014-2015 Goal		Quarter 2		YTD		
Clients Served	260		60		144		
New Clients	35		15		33		The Lexington ICC is part of a state-wide program funded by DCI. The objective of the program is to create more technology-based businesses and jobs in the state. The Lexington ICC serves UK, Lexington, and the surrounding counties.
Existing Client Meetings	225		46		112		
Funding Received	\$0		\$57,523,825		\$57,523,825		
Federal Funds & KY State Funding Programs					\$27,188,975	\$27,188,975	Funding received by regional companies from federal agencies and funding received by regional companies from a variety of state programs targeted at technology-based companies; SBIR/STTR match program, KY enterprise funds, forgivable loan program, ...
Equity Fund Raising					\$30,334,850	\$30,334,850	Funding for startup companies provided by friends/family/founders, angel investors, and venture capital.
Jobs Created/ Businesses Started	240		272		272		
Technology Based Job Growth	240		272		272		Full-time & part-time high-tech and non-tech hires.
Workshops/Training	Number in Attendance	Number of Events	Number in Attendance	Number of Events	Number in Attendance	Number of Events	
	2050	36	820	21	1,399	35	
Lexington Venture Club 5 Across	600	12	275	4	522	7	see ED tab. Lexington Venture Club is a joint initiative between UK and Commerce Lexington.
Bluegrass Angels	250	10	112	6	198	11	The Bluegrass Angels are the first organized angel group in KY. Their mission is to provide early-stage capital and mentoring to new scalable businesses in the region.
Activities Workshops	1200	14	433	11	679	17	in2Lex: (n) Innovators, engineers, techies, and entrepreneurs who gather to share ideas. Alliance of forward thinkers. The future of Lexington's innovative spirit. Global Entrepreneurship Week, Project Lead the Way, Venture Challenge, pitch competitions, conferences, and other entrepreneurial activities.

Small Business Development Center

Fiscal Year 2014-2015

	2014-2015 Goal	Quarter 2	YTD				
Clients Served	400	76	214				
Clients that had counseling services with the SBDC.	400	76	214	A client is the business, if it exists. In the case of a prospective business, the client is the individual (i.e., nascent entrepreneur) receiving SBDC services. Counseling is defined as services provided to an individual and/or business, i.e. client (see above) that is substantive in nature and is in the area of business formation, management, financing, and/or operation of a small business enterprise.			
Funding Received	\$3,000,000	\$3,188,000	\$5,505,000				
Dollar amount and number of loans received or equity financing received	\$3,000,000	\$3,188,000	\$5,505,000				
Businesses Started	24	0	1				
Businesses started from counseling clients	24	0	1	Businesses that are started as a result of SBDC counseling/consulting.			
Capital Investment	\$0	\$0	\$0				
		\$0	\$0				
Workshops/Training	Number in Attendance 500	Number of Events 50	Number in Attendance 77	Number of Events 6	Number in Attendance 89	Number of Events 9	
Customers that attended training conferences at the SBDC	500	50	77	6	89	9	Training is defined as an activity or event in which the SBDC plays a substantial role in delivering a structured program of knowledge, information or experience on a business-related subject. There must be one or more attendees.



New and Expanding Business List

Month	Year	Firm	Type	Product	County	Reported Investment	Direct Maximum Planned Jobs	Average Yearly Wage	Median Yearly Wage
1	2010	SRC Holdings	New	Construction, Mining, and Compact Construction Equipment	Fayette	-	64	\$33,280	
2	2010	ParaTechs Corp	Exp	Biotechnology R&D	Fayette	\$120,000	7	\$55,000	
2	2010	Connected Patients	New	Interactive Hospital Terminals	Fayette	\$100,000	8	\$61,000	
3	2010	Software Information Systems	Exp	IT and software consulting services, Data center	Fayette	\$5,500,000	15	\$80,000	
3	2010	USEF	New	Equine drug testing laboratory	Fayette	\$1,527,000	12	\$47,516	
3	2010	ACS	Exp	Outsourcing, Technical Support	Fayette	\$0	80	\$30,000	
4	2010	Galmont Consulting	New	Software engineering and testing	Fayette	\$1,300,000	90	\$45,760	
5	2010	Sumitomo Electric Wiring Systems	Exp	Automotive electrical components	Fayette		6	\$50,000	
5	2010	FGX Septech	Exp	Dry coal processing	Fayette	\$720,000	0	\$0	
5	2010	ASC Incorporated	Exp	Specialty automotive components	Fayette	\$600,000	10	\$30,846	
6	2010	Tempur-Pedic	Exp	Headquarter Operations	Fayette		18		
7	2010	Mountain Valley Recycling	Exp	Plastic Recycling	Franklin	\$9,280,040	275	\$34,000	
7	2010	Martek Biosciences Corp	Exp	Food additives	Clark	\$3,646,900	0		
8	2010	nGimat	New	Nanopowder Production	Fayette	\$1,601,800	50	\$47,000	
8	2010	ACS	Exp	Outsourcing, Technical Support	Fayette	\$7,315,000	200	\$25,000	
9	2010	Vindico NanoBio Technologies	New	Nano & Bio Technology	Fayette		5	\$60,000	
9	2010	Orthopeutics	New	Injectable Spinal Devices	Fayette	\$8,200,000	4	\$85,000	
10	2010	ACS	Exp	Outsourcing, Technical Support	Fayette		250	\$20,800	
10	2010	Illinois Tool Works Inc.	Exp	Auto Part Fasteners	Fayette	\$1,174,000	10	\$42,000	
10	2010	Escent Technologies	Exp	Technical Development of Chemical Markers	Fayette	\$500,000	13	\$52,000	
11	2010	Tiffany & Co. Jewelers, Inc.	New	Jewelry Manufacturing	Fayette	\$2,500,000	125	\$39,438	
12	2010	Lexington Manufacturing Center	Exp	General Manufacturing	Fayette	\$40,000	5	\$20,696	
3	2011	Lockheed Martin	Exp	Logistics Support Services	Fayette	\$26,000,000	224	\$39,574	
3	2011	Babcock & Wilcox	New	Contract Support Services	Fayette		15	\$60,000	
3	2011	Exatherm	New	Medical Devices	Fayette		3	\$70,000	
3	2011	Allconnect.com	New	Customer Service and Sales Support	Fayette	\$1,977,000	220	\$24,727	
4	2011	Frogdice	Exp	Online gaming	Fayette		7	\$49,000	
4	2011	Transposagen	Exp	Biopharmaceuticals	Fayette	\$900,000	21	\$49,000	
4	2011	Tempur-Pedic	Exp	Headquarter Operations	Fayette	\$16,997,000	65	\$72,500	
6	2011	Neogen Corporation	Exp	Biotechnology	Fayette	\$5,665,000	75	\$42,245	
6	2011	Shatterbox LLC	Exp	Branding and new media design	Fayette	\$926,000	15	\$60,000	
7	2011	Ashland - Valvoline	Exp	R&D Laboratory	Fayette	\$1,550,000	40	\$80,080	
8	2011	GE Lighting	Exp	Energy Efficient Flood Lamps	Fayette	\$7,250,000	36	\$34,320	
8	2011	KY Spirit Health Plan	New	Call Center for medicaid benefits	Fayette		250	\$30,000	
9	2011	CMSText, LLC	Exp	Mobile Marketing Firm	Fayette	\$4,389,975	135	\$39,603	
12	2011	A & W Restaurants Inc.	New	Global Headquarters	Fayette	\$1,890,000	30	\$72,800	
1	2012	SMC LLC	New	Electronic Manufacturing Services	Jessamine	\$1,880,000	94	\$27,400	
2	2012	Lexington Venture Club	New	Entrepreneurial Companies	Fayette	\$69,858,852	185	\$65,651	
2	2012	Triton Container International, Inc.	New	IT and Software Development Center	Fayette	\$375,000	18	\$94,000	
3	2012	Lexmark International	Exp	Printer R & D	Fayette	\$20,000,000			
3	2012	KD Analytical Consulting, Inc.	Exp	CBRNE First Responder Support	Fayette	\$897,800	15	\$52,000	
3	2012	CirrusMio, Inc.	New	Cloud-based solutions for public sector	Fayette	\$200,000	10	\$69,500	
4	2012	Toyota Motor Manufacturing Kentucky	Exp	North American Production Support Center	Scott	\$31,900,000	86	\$65,000	
5	2012	Amazon.com	New	Kindle Tech Support	Clark	\$20,700,000	550	\$32,531	
5	2012	Big Ass Fans	Exp	Large industrial fans	Fayette	\$8,000,000	150	\$45,011	
6	2012	Xact Communications	New	Telecom services HQ	Fayette	\$1,567,942	20	\$69,014	
8	2012	PremierTox	Exp	Drug screening and confirmations	Fayette	\$250,000	25	\$42,500	
8	2012	Nitto Denko	Exp	Automotive supplies manufacturing	Fayette	\$2,492,040	23	\$27,000	
9	2012	Bingham McCutchen LLP	New	Global Service Center	Fayette	\$22,589,098	250	\$60,000	
9	2012	Birtley	New	Coal processing equipment	Fayette	\$10,000,000	50	\$40,000	
10	2012	Allylix Inc.	Exp	Develops and products flavors and fragrances	Fayette	\$1,631,000	14	\$53,206	
10	2012	Webasto Roof Systems Inc.	Exp	Sunroof systems mfg	Fayette	\$10,009,426	65	\$35,000	
11	2012	Biomedical Development Corporation	New	Healthcare technologies	Fayette	\$450,000	6	\$52,000	
11	2012	TeleHealth Holdings, LLC	New	Health status monitoring systems	Fayette	\$2,455,000	35	\$72,800	
11	2012	Minerva Systems & Technologies	New	Software design and development	Fayette	\$525,000	2	\$120,000	
11	2012	Invenio Therapeutics Inc.	New	Biopharmaceuticals	Fayette	\$1,200,000	3	\$60,000	
11	2012	Innovative Energy Solutions	New	Energy technology for coal industry	Fayette	\$277,000	4	\$43,000	
1	2013	Lexington Venture Club	Exp	Entrepreneurial Companies	Fayette	\$83,870,182	201	\$66,558	
2	2013	Total Quality Logistics	Exp	Freight brokerage firm	Fayette	\$1,756,503	75	\$41,496	
2	2013	J.M. Smucker LLC	Retention	Jif peanut butter mfg	Fayette	\$43,700,000			
3	2013	Hummingbird Nano	Exp	Ultra-small, precision molded components	Fayette	\$551,591	18	\$44,345	
4	2013	Tiffany & Co. Jewelers, Inc.	Exp	Jewelry Manufacturing	Fayette	\$2,000,000	75	\$39,500	
4	2013	Toyota Motor Manufacturing Kentucky	Exp	Lexus line of vehicles	Scott	\$531,200,000	750	\$37,440	
5	2013	YS Precision Stamping	New	Stamping for auto industry	Scott	\$9,950,000	100	\$41,329	
6	2013	Alliance Coal	Exp	Regional Headquarters	Fayette	\$8,318,435	25	\$65,000	
9	2013	NOHMs Technologies	New	R&D for Lithium-ion Batteries	Fayette	\$5,367,505	162	\$64,043	\$70,000
11	2013	Bauer Labs	New	Software & IT company- mobile phone app	Fayette	\$450,000	2	\$50,000	\$50,000
11	2013	Directed Energy Inc.	New	R&D focus on UV lighting & communication	Fayette	\$1,400,000	3	\$90,000	\$90,000
11	2013	Hitron Technologies, Inc.	New	Materials science and advanced manufacturing	Fayette	\$700,000	4	\$95,000	\$95,000
11	2013	Mercury Data Systems	New	Information Technology & Communications	Fayette	\$3,000,000	7	\$84,000	\$84,000
11	2013	New Global Systems for Intelligent Transportation Management	New	Information Technology & Communications	Fayette	\$1,500,000	4	\$70,000	\$70,000
11	2013	Nicolaide R&D	New	Development of IT for medical & public health	Fayette	\$252,000	2	\$50,000	\$50,000
11	2013	Science Tomorrow	New	Scientific R&D, technology development and problem solving	Fayette	\$413,000	4	\$60,000	\$60,000
11	2013	Twin Star TDS, LLC	New	Medical device for drug delivery	Fayette	\$2,000,000	4	\$81,000	\$81,000
11	2013	Lexington Venture Club - November Celebration	New	Entrepreneurial Companies	Fayette	\$40,380,936	144	\$54,431	
12	2013	Stantec	Exp	International engineering firm	Fayette	\$2,500,000	30	\$84,676	\$57,075
12	2013	Harbor Steel and Supply	Exp	Steel piece manufacturing	Fayette	\$7,700,000	40	\$31,616	\$28,808
1	2014	Funai Lexington Technology Corporation	New	Inkjet Printer R&D	Fayette	\$4,291,430	50	\$100,006	\$88,000
4	2014	Creative Lodging Solutions	Exp	Corporate Lodging	Fayette	\$5,457,310	120	\$35,589	\$41,600
6	2014	Corrisoft, LLC	Exp	Tracking and monitoring software systems and devices	Fayette	\$5,553,500	200	\$70,000	\$50,000
6	2014	Butler Animal Health Supply, LLC	Exp	Wholesale distributor of animal health supplies	Fayette	\$2,670,000	31	\$25,688	
9	2014	Xerox	Exp	Business services outsourcing, technical support	Fayette	\$1,000,000	400	\$30,000	
9	2014	Consequence Management	New	Management support center	Fayette	\$8,615,000	62	\$45,760	\$41,600
10	2014	Toyota Motor Engineering & Manufacturing (TEMA)	New	Automobile Engineering and R&D	Scott	\$59,000,000	300	\$60,000	
10	2014	hydra soap	New	Handmade soap manufacturer	Fayette	\$281,000	10	\$25,000	
10	2014	SRC of Lexington, Inc.	Exp	Remanufacturer of industrial equipment and machinery	Fayette	\$1,917,400	50	\$41,600	
11	2014	AVENTICS Corporation USA	Exp	Pneumatic valves and cylinders manufacturer	Fayette	\$700,000	12	\$50,000	
11	2014	Patent Rank	New	Patent portfolio analytics	Fayette	\$400,000	3	\$104,000	
11	2014	GISMO Therapeutics	New	Oral therapeutics	Fayette	\$527,000	2	\$102,000	
11	2014	nanoRANCH Environmental Systems	New	Industrial analytics	Fayette	\$1,600,000	3	\$65,000	
11	2014	Multi Scale Solutions	New	Data mining technology	Fayette	\$780,000	3	\$50,000	
11	2014	Lexington Venture Club - November Celebration	New	Entrepreneurial Companies	Fayette	\$57,442,275	144	\$70,395	
11	2014	Surelock McGill	New	Lock manufacturing sales office	Fayette	\$500,000	3	\$90,000	



Economic Impact Report by Fiscal Year

	Reported Investment	Direct Maximum Planned Jobs	Average Yearly Wage	Indirect Jobs Created in Fayette Co.	Induced Jobs Created in Fayette Co.	Total LFUCG Revenue Generated	Total FOPS Revenue Generated	Total LFUCG Funding Received (yearly)	LFUCG Revenue per Dollar of Funding (yearly)	LFUCG & FOPS Revenue per Dollar of Funding (yearly)
FY2005 Q1	\$4,000,000	54	\$33,500	6	9	\$49,587	\$6,612			
FY2005 Q2	\$4,580,800	351	\$50,347	96	522	\$550,830	\$78,480			
FY2005 Q3	\$1,775,500	50	\$25,750	20	17	\$43,004	\$7,783			
FY2005 Q4	\$14,540,000	234	\$31,784	89	75	\$250,556	\$43,245			
FY2005 Totals	\$24,896,300	689	\$40,937	211	623	\$893,978	\$136,119	\$62,500	\$14.30	\$16.48
FY2006 Q1	\$14,025,000	511	\$42,915	119	189	\$604,614	\$132,400			
FY2006 Q2	\$30,729,617	107	\$36,702	25	34	\$134,438	\$57,135			
FY2006 Q3	\$22,114,900	163	\$53,544	34	49	\$232,206	\$103,819			
FY2006 Q4	\$963,000	40	\$52,500	18	16	\$55,187	\$7,358			
FY2006 Totals	\$67,832,517	821	\$44,553	196	288	\$1,026,445	\$300,712	\$195,000	\$5.26	\$6.81
FY2007 Q1	\$1,150,000	57	\$26,325	20	24	\$50,256	\$6,701			
FY2007 Q2	\$900,000	50	\$31,200	20	17	\$52,088	\$9,402			
FY2007 Q3	\$54,445,000	73	\$0	16	21	\$125,812	\$16,775			
FY2007 Q4	\$28,949,020	197	\$48,318	105	93	\$345,502	\$110,381			
FY2007 Totals	\$85,444,020	377	\$45,031	161	155	\$573,658	\$143,259	\$200,000	\$2.87	\$3.58
FY2008 Q1	\$47,191,000	115	\$37,322	31	16	\$50,347	\$53,931			
FY2008 Q2	\$40,231,493	536	\$35,489	51	103	\$628,401	\$208,508			
FY2008 Q3	\$80,899,308	392	\$39,031	55	90	\$490,226	\$140,289			
FY2008 Q4	\$2,000,000	0	\$0	0	0	\$7,218	\$11,880			
FY2008 Totals	\$170,321,801	1043	\$37,016	137	209	\$1,176,192	\$414,608	\$621,000	\$1.89	\$2.56
FY2009 Q1	\$16,500,000	108	\$31,244	46	29	\$112,668	\$17,606			
FY2009 Q2	\$5,011,529	26	\$20,703	5	6	\$15,989	\$8,727			
FY2009 Q3	\$85,632,194	232	\$48,529	45	59	\$338,529	\$45,307			
FY2009 Q4	\$37,860,000	335	\$31,979	64	110	\$337,314	\$83,837			
FY2009 Totals	\$145,003,723	701	\$36,995	160	204	\$804,500	\$155,477	\$513,000	\$1.57	\$1.87
FY2010 Q1	\$10,165,000	66	\$44,292	18	23	\$95,039	\$32,776			
FY2010 Q2	\$17,773,000	141	\$48,172	36	57	\$256,764	\$85,793			
FY2010 Q3	\$54,779,834	383	\$54,631	153	175	\$697,008	\$169,176			
FY2010 Q4	\$2,620,000	124	\$44,593	11	34	\$134,365	\$22,363			
FY2010 Totals	\$85,337,834	714	\$50,813	218	289	\$1,183,176	\$310,107	\$485,920	\$2.43	\$3.07
FY2011 Q1	\$30,043,740	534	\$32,472	227	103	\$526,590	\$132,717			
FY2011 Q2	\$4,214,000	403	\$27,855	59	82	\$344,161	\$54,558			
FY2011 Q3	\$93,461,484	613	\$40,752	151	166	\$799,036	\$168,022			
FY2011 Q4	\$17,897,000	183	\$55,481	42	49	\$403,572	\$164,802			
FY2011 Totals	\$145,616,224	1733	\$36,757	479	400	\$2,073,358	\$520,099	\$485,920	\$4.27	\$5.34
FY2012 Q1	\$13,189,975	461	\$37,495	192	170	\$549,352	\$84,763			
FY2012 Q2	\$1,890,000	30	\$72,800	9	11	\$61,346	\$8,696			
FY2012 Q3	\$87,393,852	319	\$55,458	89	93	\$496,993	\$91,545			
FY2012 Q4	\$62,167,942	806	\$43,124	190	111	\$391,176	\$92,108			
FY2012 Totals	\$164,641,769	1616	\$44,581	480	385	\$1,498,867	\$277,112	\$496,000	\$3.02	\$3.72
FY2013 Q1	\$35,331,138	348	\$53,688	74	86	\$586,089	\$128,924			
FY2013 Q2	\$16,547,426	129	\$50,170	66	64	\$223,209	\$72,528			
FY2013 Q3	\$129,878,286	294	\$58,805	63	110	\$616,784	\$178,399			
FY2013 Q4	\$551,468,435	950	\$45,000	929	511	\$542,296	\$123,121			
FY2013 Totals	\$733,225,285	1,721	\$45,000	1,132	771	\$1,968,379	\$502,970	\$457,000	\$4.31	\$5.41
FY2014 Q1	\$5,367,505	162	\$64,043	38	50	\$317,905	\$48,227			
FY2014 Q2	\$60,295,936	244	\$56,729	59	77	\$423,717	\$81,357			
FY2014 Q3	\$4,291,430	50	\$100,006	12	15	\$152,307	\$20,652			
FY2014 Q4	\$13,680,810	351	\$54,322	136	104	\$605,804	\$85,683			
FY2014 Totals	\$83,635,681	807	\$59,832	245	246	\$1,499,733	\$235,919	\$457,000	\$3.28	\$3.80
FY2015 Q1	\$9,615,000	462	\$32,115	128	196	\$628,694	\$547,029			
FY2015 Q2	\$123,147,675	530	\$60,792	144	162	\$629,268	\$199,291			
FY2015 Totals	\$132,762,675	992	\$92,907	272	358	\$1,257,961	\$746,320	\$457,000	\$2.75	\$4.39
FY2005-2015 Total	\$1,838,717,829	11,214	\$43,776	3,691	3,928	\$13,956,246	3,742,703	\$4,430,340	\$3.15	\$4.01

Notes:

LFUCG Funding totals include all monies received by Commerce Lexington for Economic Development, Workforce Development, Minority Business Development, as well as the Bluegrass Business Partnership. CL Airlines money is not included.

The Lexington Venture Club results were added into the totals in the following amounts:

Jan-07	\$35,445,000	67	\$61,700	16	21	\$125,812	\$16,775			
Jan-08	\$64,510,000	123	\$61,000	29	38	\$228,347	\$30,446			
Jan-09	\$68,932,194	132	\$65,000	31	41	\$261,125	\$34,817			
Jan-10	\$47,532,834	197	\$69,800	46	61	\$418,487	\$105,317			
Jan-11	\$65,484,484	154	\$63,485	36	48	\$297,545	\$39,673			
Feb-12	\$69,858,852	182	\$65,651	43	56	\$363,641	\$48,486			
Jan-13	\$83,870,192	201	\$66,558	54	90	\$395,835	\$52,778			
Nov-13	\$40,380,936	144	\$54,431	34	45	\$238,544	\$31,806			
Nov-14	\$57,442,275	144	\$70,395	34	45	\$344,964	\$144,913			

Founded in 2002, the Lexington Venture Club is proud to be a catalyst by which entrepreneurs, service providers, and investors can work together to develop a strong economy in Lexington.



FOR IMMEDIATE RELEASE

Contact: Gina Greathouse
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Excellent business costs, growth opportunities prompt hydra to relocate headquarters from San Francisco to Lexington

LEXINGTON, KY. (October 7, 2014) – Today, Commerce Lexington Inc. and Lexington Mayor Jim Gray announced that **hydra**, a manufacturer of aromatherapy and bath products to more than 2,000 retailers around the world, has moved its company headquarters from San Francisco to Lexington, creating 10 new jobs immediately, with plans for further growth. According to hydra Partner and General Manager William Kyle, it's a move that's already paying off for the company through increased shipping capabilities, a more productive workforce, and lower costs of doing business.

"Welcome to hydra, a new manufacturer making its home in our city," Mayor Jim Gray said. "Manufacturers know that Lexington and the Bluegrass Economic Advancement Movement are serious about making their businesses work here, from workforce development to land acquisition and export support."

"Lexington's affordable business costs have created a real advantage for our company and will allow us to reinvest the dollars we save into our business and focus on growth," said Kyle. He also cited Lexington's collaborative resources and high level of community support as instrumental in hydra's decision to move to Lexington.

With approximately 60-percent of its customer base now averaging two-day shipping from Lexington, rather than four days from the West Coast, hydra has become much more efficient in its new Bluegrass home. "Kentucky is situated at the crossroads of our strongest customer base, saving time and money for us and ultimately our customers," said Kyle.

Commerce Lexington's economic development team introduced hydra to several workforce development resources, including the Bluegrass Workforce Investment Board and the Kentucky Refugee Ministry. Through these two employment resources, hydra began its operations with employees who, according to Kyle, are among the most efficient and committed employees in company history.

Commerce Lexington Inc. President and CEO Bob Quick said, "hydra is a perfect example that every company's needs are unique, and it's our job as an economic development team to help them find solutions to their business concerns as they evaluate relocation options. hydra found a real fit here, and its reduced business costs will benefit the company well into the future."

"Kentucky is the "southern Midwest" – a combination of southern hospitality and Midwest sensibility. We are excited to be in a place where our contribution to the community and business environment is appreciated and respected. Plus, working with the team at Commerce Lexington has already made it easier for us to do business here," said Kyle.

Since its founding in 2002, hydra has offered products for the bath and shower that appeal to a wide range of customers. The production team in Lexington hand makes all the products that are offered by hydra. hydra is constantly developing new and interesting concepts to make sure that its products are as exciting as they are therapeutic.

For more information on hydra products, visit www.hydrasoap.com.

Want to know more about why hydra chose to locate in Lexington? Visit locateinlexington.com.

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Commonwealth of Kentucky
Office of the Governor

FOR IMMEDIATE RELEASE

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SRC of Lexington Inc. to Expand Operations

Engine remanufacturer to add 50 new jobs

FRANKFORT Ky. (Oct. 30, 2014) – More high-paying jobs are coming to Lexington. Gov. Steve Beshear and Mayor Jim Gray today announced that SRC of Lexington Inc. plans to expand its operations in Fayette County.

SRC of Lexington, a remanufacturer of engines, drive engine components and hydraulics for industrial equipment, is expected to create up to 50 new jobs and invest nearly \$1.9 million into the project.

“SRC of Lexington is a company on the rise in central Kentucky, and that growth is evident in the fact that it’s adding 50 jobs in the near future,” said Gov. Beshear. “By increasing its workforce and investing more than \$1.9 million in the Commonwealth, we know SRC will continue to help strengthen our growing economy.”

“Through the Bluegrass Economic Advancement Movement and other efforts, central Kentucky is increasingly being seen as a world-class advanced manufacturing hub,” said Mayor Gray. “We are excited about SRC’s continued investment in Lexington and the positive impact these new job opportunities will have on our local economy.”

In addition to the new jobs, SRC plans to renovate and expand its current facility on Eastland Drive. The 12,000-square-foot expansion will include more production space, a remodel of its current office facilities, and the purchase of additional equipment to accommodate new business and meet growing customer demand.

“SRC is an employee-owned company, and our purpose is to create jobs, grow wealth for our employee owners and to make an impact on the community,” said Rob Shear, SRC’s general manager. “We think that this expansion will help us to further that purpose, and we’re excited about the future for SRC here in Lexington.”

SRC opened its Lexington facility in 2009. The company has experienced significant growth in its first five years, and revenues are projected to double by 2019. SRC of Lexington currently has 100 employees.

SRC of Lexington is a subsidiary of SRC Holdings Corporation, the oldest employee-owned remanufacturer to OEMs in North America. For more than 30 years, the company has been a leader in core logistics, disassembly, cleaning, machining, assembly and testing everything from fuel injectors to large off-highway transmissions.

“The expansion of operations and facilities by SRC is a testament to the success of the company and to our dedicated and skilled workforce,” said Sen. R.J. Palmer, of Winchester. “The impending new jobs and additional investment in our industrial base will result in economic benefits for Lexington and Fayette County as well as our region and state. I look forward to building on this partnership to bring even more jobs to our community in the decades ahead.”

“I’m certainly pleased to see SRC of Lexington take this step to expand and invest further in our community,” said Rep. Jesse Crenshaw, of Lexington. “This adds to our local reputation of having a workforce that is second-to-none, and it builds on Kentucky’s overall reputation when it comes to manufacturing. I’m proud to support the economic development incentives that are helping to make this possible.”

“We have enjoyed working with SRC of Lexington on their expansion project,” said Bob Quick, president and CEO of Commerce Lexington Inc. “As SRC celebrates five years in Lexington, they will continue to add new jobs and investment to our community. We look forward to working with SRC for many years to come.”

To encourage the investment and job growth in Fayette County, the Kentucky Economic Development Finance Authority preliminarily approved the company for tax incentives up to \$600,000 through the Kentucky Business Investment program. The performance-based incentive allows a company to keep a portion of its investment over the term of the agreement through corporate income tax credits and wage assessments by meeting job and investment targets.

For more information on SRC of Lexington, visit www.srclexington.com

A detailed community profile for Lexington (Fayette County) can be viewed [here](#).

Information on Kentucky’s economic development efforts and programs is available at www.ThinkKentucky.com. Fans of the Cabinet for Economic Development can also join the discussion on [Facebook](#) or follow on [Twitter](#). Watch the Cabinet’s “This is My Kentucky” video on [YouTube](#).



FOR IMMEDIATE RELEASE

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Lexington's fast-growing tech sector attracts four new companies in 2014

Bluegrass Angels Launch Grant awardees also announced

LEXINGTON, KY. (Nov 17, 2014) – Lexington's growing high-tech sector saw the addition of four companies in 2014, bringing 17 new jobs and over \$3.3 million in grants and capital investment to Kentucky.

The Bluegrass Business Development Partnership (BBDP) and the Kentucky Cabinet for Economic Development kicked off the fourth annual Global Entrepreneurship Week (GEW) today with a review of the past year's successes in attracting high-tech firms through a unique combination of federal, state and local programs.

"I'm thrilled to see these new high-tech companies call Lexington home," said Erik Dunnigan, deputy secretary for the Kentucky Cabinet for Economic Development. "Small businesses are the backbone of Kentucky's growing economy, and we've placed tremendous focus on developing innovative programs and offering dynamic services to help these businesses every step of the way. This illustrates our efforts are paying off."

Teamwork has been a successful strategy for Lexington. The Bluegrass Business Development Partnership, which includes the city of Lexington, Commerce Lexington Inc. and the University of Kentucky, attracts companies and grows the economy through a combination of resources and incentive programs. The four companies received federal Small Business Innovative Research (SBIR) grants and were drawn to Lexington, in part, by the state's matching program, as well as the resources and services offered by the BBDP.

"We are always happy when high-tech companies locate here. That's why we created the Jobs Fund to give high-tech companies new incentives to locate here," Mayor Jim Gray said.

The four companies moving to Kentucky from out-of-state include GISMO Therapeutics Inc., Multi Scale Solutions Inc., Patent Rank and nanoRANCH Environmental Systems LLC. Combined, they will create 17 new jobs in the

Commonwealth with average wages over \$80,000. The companies specialized in lifesciences, IT/software and environmental technology.

“By leveraging the state’s matching program and the intellectual assets of UK’s faculty and research facilities, the BBDP partnership has hit another home run with the addition of these companies to the growing entrepreneurial landscape of Lexington,” said Dr. David W. Blackwell, dean of UK’s Gatton College of Business and Economics and Commerce Lexington board member.

Lexington is fast becoming a leading location for high-tech information jobs, a key factor in economic growth. The Atlantic City Lab ranked Lexington 17th in America’s Top 25 High-Tech Hotspots. Lexington grew 14.2 percent in high-tech information jobs from 2007 – 2012.

“With the resources available and our exceptional quality of life, along with the strengths of the University of Kentucky and our growing tech sector, Lexington is able to attract these companies and high-wage jobs,” said Bob Quick, president and CEO of Commerce Lexington, Inc. “We’re excited these four companies now call Lexington home.”

In addition to the SBIR announcement, three Central Kentucky companies were awarded \$4,000 grants from the Bluegrass Angel Launch Grant Fund at the GEW Kickoff Event. The awardees include Endow Energy, LLC, Hippo Manager Software, Inc. and Tryfecta Business Solutions, LLC.

The Bluegrass Angel Launch Grant Fund provides small grants to start-up companies to help them reach critical milestones in developing their business and/or commercializing products. This program is administered by the Lexington office of the Kentucky Innovation Network and is funded by the BBDP, the Bluegrass Angels and the Kentucky Cabinet for Economic Development.

Global Entrepreneurship Week, November 17th through 23rd, is the world’s largest celebration of innovators and job creators, who launch startups that bring ideas to life, drive economic growth and improve human welfare. The BBDP partnership organizes the celebration in Lexington each year. More information, including a schedule of events, can be found at lexingtonventureclub.com.

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Embargoed for Release at 7:00 PM, EDT, Wednesday, November 19, 2014

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LVC recognizes entrepreneurial community for creating 272 jobs and raising over \$57 million

LEXINGTON, KY. (Nov 19, 2014) – Lexington’s Global Entrepreneurship Week continued on Wednesday at an event, sponsored by the Lexington Venture Club (LVC), recognizing recipients of the Lexington eAchievers award for excellence in entrepreneurship. Twenty start-up companies in the Bluegrass Region were honored with the eAchiever award for receiving at least \$1 million dollars in funding and/or creating five new full time jobs in Fiscal Year 2014. These companies represent industry sectors in biotechnology, advanced manufacturing, e-commerce, IT and software development, homeland security, energy technologies and business services - further demonstrating Lexington’s position as a leading location for technology-based jobs.

The Lexington Office of the Kentucky Innovation Network conducts an annual survey of these early-stage companies. The results are based upon self-reported data for July 1, 2013 through June 30, 2014. This year 125 companies responded to the survey, offering a 67 percent response rate from the 186 Bluegrass Business Development Partnership (BBDP) clients. Altogether, BBDP clients raised more than \$57 million dollars in capital funds and created 272 new full-time and part-time jobs in FY 2014.

“I congratulate these start-up companies in their success,” said Warren Nash, the Director of the Lexington Office of the Kentucky Innovation Network. “The jobs and funding numbers reported by these companies definitely demonstrate a thriving local entrepreneurial community that benefits from the BBDP’s continued efforts and support.”

The Lexington Venture Club, founded in 2002, connects great ideas, interested investors and business resources to promote a strong economy in Lexington. The group is managed by Commerce Lexington Inc., and the Lexington Office of the Kentucky Innovation Network, which is a part of University of Kentucky’s Von Allmen Center for Entrepreneurship, within the Gatton College of Business and Economics.

The companies that received the eAchiever award include: A Look At Media Ventures, LLC; Allylix, Inc.; AntiOp; Bluegrass Vascular Technologies, Inc.; Care Team Solutions; Coldstream Laboratories, Inc.; Directed Energy Incorporated; Float Money; Invenio Therapeutics; Mercury Data Systems, Inc.; MosquitoMate, Inc.; nGimat, LLC; Paratechs; PDx Biotech; Science Tomorrow; Seikowave; SIS, LLC; Summit Biosciences Inc.; Twin Star TDS; and Volar Video, Inc. For more information about the Lexington Venture Club, please visit lexingtonventureclub.com.

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18 November 2014

FOR IMMEDIATE RELEASE:

Surelock McGill Opens First Office in the United States

Lexington, Kentucky, United States, Wednesday, November 12, 2014

Surelock McGill, a high security door hardware manufacturer based in Wokingham, England, celebrated the opening of its first ever sales and distribution office in the United State Wednesday night.

The office, located at 2380 Fortune Drive in Lexington, Kentucky, will handle sales, distribution, and technical support for North America.

John McGill, Surelock McGill President and Group Managing Director said during the event, "We were aware that Central Kentucky was the high security capital of the United States, and as time moved on we were introduced to more and more great people from Kentucky. Most have since become good friends. Soon it was apparent that Lexington was the only choice for us."



John McGill and Lexington Mayor Jim Gray



FROM LEFT: Mike Clark, David Dunbar Jones, Stephen McGill, David Milne, Marko Popov, Governor Steve Beshear, John McGill, Robert McCluney, James Stewart

Surelock McGill Group is Europe's leading company in specialized locking solutions. With headquarters in Wokingham, United Kingdom, the group designs and manufactures products for markets requiring high-level forced entry, fire, blast, and ballistic protection. For 50 years, the Surelock McGill Group's products have combined high security, quality, and access controlled free egress to meet stringent life safety requirements.

Surelock McGill's customer base covers a wide spectrum of end-users including national infrastructure, financial institutions, petro-chemical, off-shore, as well as industrial and retail customers. They combine independent testing with the certification of their products by some of the world's leading test laboratories including the Underwriter's Laboratories (UL).

Please address any inquiries to info@surelockmcgill.com.

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Directors: John McGill (Group President & CEO); Mike Clark (General Manager & COO);
Annette Bambrook (Finance Director); Stephen McGill (Vice-President)



Requests for confidential individual project economic impact sheets can be made at

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