

To: Lexington Strides Ahead Board of Directors

From: Diana L. Hughes, CPA, CVA
Young & Wadlington, PLLC

As of March 31, 2024, Lexington Strides Ahead's bank balance amounted to \$601,239.41. Of the \$3,626,500 pledged for Full Strides 2, \$3,552,340.50 has been collected through March 31, 2024. Pledges for Full Strides 2023-2027 amounted to \$4,007,125 as of March 31, 2024 of which \$948,597.04 has been collected. Disbursements for 2023 totaled \$736,542.99. Disbursements for January 1 through March 31, 2024 totaled \$906.

Summary of Disbursements
Lexington Strides Ahead
For the Period January 1, 2023 through December 31, 2023

Date	Check No	Payee	Amount	Business Ed Network	Com Lex Econ Dev	Minority Business	Accounting	Campaign Expenses	Bank Charges	Misc
1/10/2023	1420	Born	1,650.00							1,650.00
2/28/2023		Fifth Third	52.00						52.00	
3/31/2023		Fifth Third	79.95						79.95	
4/28/2023		Fifth Third	2.00						2.00	
4/28/2023	1419	Economic Development	135,098.00		135,098.00					
4/28/2023	1421	Minority Business	42,490.50			42,490.50				
4/28/2023	1422	BEN	30,311.50	30,311.50						
5/31/2023		Fifth Third	2.00						2.00	
6/30/2023		Fifth Third	2.00						2.00	
7/31/2023		Fifth Third	2.00						2.00	
8/24/2023	1423	Com Lex ED	87,420.00		87,420.00					
8/24/2023	1424	Com Lex Minority Bus	27,495.00			27,495.00				
8/24/2023	1425	BEN	11,085.00	11,085.00						2,725.00
8/24/2023	1426	Born	2,725.00							
8/31/2023		Fifth Third	2.00						2.00	
9/30/2023		Fifth Third	2.00						2.00	
10/31/2023		Fifth Third	2.00						2.00	
11/30/2023		Fifth Third	2.00						2.00	
12/14/2023	1427	Born	3,950.00							3,950.00
12/14/2023	1428	Economic Development	23,044.18		23,044.18					
12/14/2023	1429	Minority Business	7,247.77			7,247.77				
12/14/2023	1430	BEN	6,876.09	6,876.09						
12/14/2023	1431	Economic Development	206,810.00		206,810.00					
12/14/2023	1432	Minority Business	65,045.00			65,045.00				
12/14/2023	1433	BEN	45,145.00	45,145.00						
12/14/2023	1434	Economic Development	40,000.00		40,000.00					
12/29/2024		Fifth Third	2.00						2.00	
			736,542.99	93,417.59	492,372.18	142,278.27	-	-	149.95	8,325.00

CASH RECONCILIATION

Balance at 12/31/22	\$ 12,433.36
Deposits - Jan - March	157,500.00
Deposits - Apr - July	330,105.04
Deposits - Aug - Nov	196,500.00
Deposits - December	71,375.00
Total Disbursements	(736,542.99)
Balance at 12/31/23	<u>\$ 31,370.41</u>

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Lexington Strides Ahead

For the Period January 1, 2024 through March 31, 2024

Date	Check No	Payee	Amount	Business Ed Network	Com Lex Econ Dev	Minority Business	Accounting	Campagin Expenses	Bank Charges	Misc
1/31/2024		Fifth Third	2.00						2.00	
2/29/2024		Fifth Third	2.00						2.00	
3/7/2024	1435	Hisle & Company	900.00				900.00			
3/31/2024		Fifth Third	2.00						2.00	
			906.00	-	-	-	900.00	-	6.00	-

CASH RECONCILIATION

Balance at 12/31/23 \$ 31,370.41
Deposits Jan - March 570,775.00

Disbursements (906.00)
Balance at 3/31/24 \$ 601,239.41

**Reconciliation of Amounts Collected to Bank
Lexington Strides Ahead
As of March 31,2024**

Full Strides 2	2018-2022 Campaign
Deposits made prior to January 1, 2023	\$ 3,082,182.50
January - March 2023 deposits	118,750.00
April - July 2023	203,408.00
August 1 - November 30, 2023 deposits	38,000.00
December 2023 Deposits	3,375.00
January 2024 Deposits	<u>14,125.00</u>
 Total Deposits to LSA account	 \$ 3,459,840.50
 Payments directly to Business Education Network	
AT&T	1/5/2018 2,500.00
AT&T	11/1/2018 2,500.00
PNC	9/3/2019 10,000.00
AT&T	2/1/2020 2,500.00
Columbia Gas	3/3/2020 10,000.00
PNC	11/17/2020 10,000.00
AT&T	5/10/2021 2,500.00
PNC	10/26/2021 10,000.00
Columbia Gas	12/13/2021 10,000.00
AT&T	3/7/2022 2,500.00
Columbia Gas	9/29/2022 10,000.00
PNC	12/13/2022 10,000.00
PNC	7/12/2023 10,000.00
 Total paid directly to BEN	 <u>92,500.00</u>
Total pledges collected as of March 31, 2024	<u><u>\$ 3,552,340.50</u></u>

**Reconciliation of Amounts Collected to Bank
Lexington Strides Ahead
As of March 31, 2024**

Full Strides 2023 -2027	2023-2027
January - March 2023 deposits	\$ 38,750.00
April - July 2023	126,697.04
August - November 2023 deposits	158,500.00
December 2023 Deposits	68,000.00
January - March 2024 Deposits	556,650.00
Total Deposits to LSA account	<u>\$ 948,597.04</u>
 Payments directly to Business Education Network	
Total paid directly to BEN	<u>-</u>
Total pledges collected as of March 31, 2024	<u><u>\$ 948,597.04</u></u>