

5 Year Forecast for Strides Ahead Campaign

Tentative 5 Year Forecast for Full Strides 2 Campaign

	Year 1 (2018-2019)		Year 2 (2019-2020)		Year 3 (2020-2021)		Year 4 (2021-2022)		Year 5 (2022-2023)		Total Actual
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
5 Year Campaign Estimated Total Revenue	\$ 3,775,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 1,885,000.00
Estimated Bad Debt/Write Offs	\$ (200,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (80,000.00)
Estimated Annual Repayment of Expenses to CLX ED	\$ (200,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (120,000.00)
Estimated Total Revenue Available for Disbursement	\$ 3,375,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 2,085,000.00
Commerce Lexington Economic Development	\$ 62.0%	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 1,038,500.00
Commerce Lexington Minority Business	\$ 19.5%	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 326,625.00
Business & Education Network	\$ 18.5%	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 319,875.00
Totals	\$ 100.0%	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 1,685,000.00
Approved Bad Debt/Write Offs to be recognized at end of FY2021											
Percentage Disbursed for CL Economic Development											
Commerce Lexington Economic Development											
Goal Amount											
Total											
Total Disbursed	\$ 1,038,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 1,038,500.00
Remainder to Receive	\$ 1,054,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percentage Disbursed for Commerce Lex & Minority											
Commerce Lexington Minority Business											
Goal Amount											
Total											
Total Disbursed	\$ 658,125.00	\$ 43,387.50	\$ 7,800.00	\$ 7,800.00	\$ 20,280.00	\$ 20,280.00	\$ 43,095.00	\$ 43,095.00	\$ 131,625.00	\$ 131,625.00	\$ -
Remainder to Receive	\$ 38,512.50	\$ 27,300.00	\$ 12,162.50	\$ 12,162.50	\$ 44,850.00	\$ 44,850.00	\$ 59,475.00	\$ 59,475.00	\$ 124,875.00	\$ 124,875.00	\$ -
Percentage Disbursed for Bus & Education Network											
Business & Education Network											
Goal Amount											
Total											
Total Disbursed	\$ 326,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 63,375.00	\$ 63,375.00	\$ 68,250.00	\$ 68,250.00	\$ 131,625.00	\$ 131,625.00	\$ 326,625.00
Remainder to Receive	\$ 331,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Repayment of Expenses to CLX ED											
Repayment of Campaign Expense											
Total Campaign Expenses	\$ 120,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 120,000.00
Total Expenses	\$ 48%	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 120,000.00
Total Actual Bad Debt/Write Offs	\$ 3.1%	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 120,000.00
Total Disbursed	\$ 49.9%	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 2,085,000.00
Total Remainder to Receive	\$ 54.9%	\$ 304,500.00	\$ 304,500.00	\$ 304,500.00	\$ 304,500.00	\$ 304,500.00	\$ 304,500.00	\$ 304,500.00	\$ 304,500.00	\$ 304,500.00	\$ 755,000.00
Total Remainder											
To Distribute:	\$ 1,853,250.00										