

# 5 Year Forecast for Strides Ahead Campaign

**5 Year Forecast for Full Strides 2 Campaign**

	Year 1 (2018-2019)		Year 2 (2019-2020)		Year 3 (2020-2021)		Year 4 (2021-2022)		Year 5 (2022-2023)		Total Actual
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
5 Year Campaign Estimated Total Revenue	\$ 3,775,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 755,000.00	\$ 2,092,500.00
Estimated Bad Debt/Write Offs	\$ (200,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (200,000.00)
Estimated Annual Repayment of Expenses to CLX ED	\$ (200,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (40,000.00)	\$ (200,000.00)
Estimated Total Revenue Available for Disbursement	\$ 3,375,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 2,282,500.00
Commerce Lexington Economic Development	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 418,500.00	\$ 2,166,200.00
Commerce Lexington Minority Business	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 131,625.00	\$ 663,125.00
Business & Education Network	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 124,875.00	\$ 624,375.00
Totals	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 675,000.00	\$ 3,375,000.00
<b>Total</b>	<b>\$ 3,375,000.00</b>	<b>\$ 675,000.00</b>	<b>\$ 675,000.00</b>	<b>\$ 675,000.00</b>	<b>\$ 675,000.00</b>	<b>\$ 675,000.00</b>	<b>\$ 675,000.00</b>	<b>\$ 675,000.00</b>	<b>\$ 675,000.00</b>	<b>\$ 675,000.00</b>	<b>\$ 2,282,500.00</b>

**Approved Bad Debt/Write Offs to be recognized at end of FY2021**

	Year 1 (2018-2019)	Year 2 (2019-2020)	Year 3 (2020-2021)	Year 4 (2021-2022)	Year 5 (2022-2023)	Total Disbursed
Percentage Disbursed for CL Economic Development	\$ 137,950.00	\$ 24,800.00	\$ 64,480.00	\$ 64,480.00	\$ 64,480.00	\$ 356,190.00
Commerce Lexington Economic Development	\$ 86,800.00	\$ 142,600.00	\$ 137,000.00	\$ 137,000.00	\$ 137,000.00	\$ 644,400.00
Goal Amount	\$ 71,300.00	\$ 189,100.00	\$ 127,700.00	\$ 127,700.00	\$ 127,700.00	\$ 644,400.00
Totals	\$ 124,450.00	\$ 62,000.00	\$ 62,000.00	\$ 62,000.00	\$ 62,000.00	\$ 356,190.00

Total Disbursed	\$ 1,166,200.00	\$ 418,500.00	\$ 329,200.00	\$ 418,500.00	\$ 418,500.00	\$ 1,750,900.00
Remainder to Receive	\$ 926,280.00	\$ -	\$ 89,280.00	\$ -	\$ -	\$ 1,015,560.00

Total Disbursed	\$ 366,795.00	\$ 131,625.00	\$ 103,545.00	\$ 131,625.00	\$ 131,625.00	\$ 805,115.00
Remainder to Receive	\$ 291,330.00	\$ -	\$ 28,090.00	\$ -	\$ -	\$ 319,420.00

Total Disbursed	\$ 624,375.00	\$ 131,625.00	\$ 103,545.00	\$ 131,625.00	\$ 131,625.00	\$ 1,103,750.00
Remainder to Receive	\$ 492,750.00	\$ -	\$ 89,280.00	\$ -	\$ -	\$ 582,030.00

Total Disbursed	\$ 350,485.00	\$ 124,875.00	\$ 107,750.00	\$ 124,875.00	\$ 124,875.00	\$ 832,860.00
Remainder to Receive	\$ 279,850.00	\$ -	\$ 24,140.00	\$ -	\$ -	\$ 304,000.00

	Year 1 (2018-2019)	Year 2 (2019-2020)	Year 3 (2020-2021)	Year 4 (2021-2022)	Year 5 (2022-2023)	Total
Annual Repayment of Campaign Expense	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 200,000.00
Total Campaign Expenses	\$ 48%	\$ 3.1%	\$ 5.8%	\$ 5.4%	\$ 0.0%	\$ 120,000.00
Total Actual Bad Debt/Write Offs	\$ 55.8%	\$ 100.0%	\$ 100.0%	\$ 79.0%	\$ 0.0%	\$ 350,485.00
Total Disbursed	\$ 49.0%	\$ 0.0%	\$ 0.0%	\$ 21.4%	\$ 111.9%	\$ 350,485.00
Total Remainder to Receive	\$ -	\$ -	\$ -	\$ 755,000.00	\$ -	\$ 755,000.00
To Distribute:	\$ -	\$ -	\$ -	\$ 1,654,750.00	\$ -	\$ 1,654,750.00