CHICAGO TITLE INSURANCE COMPANY COMMITMENT NO. 15-0135 - SCHEDULE A:

Tract 1: 501 Horton Court a/k/a 2601 Buck Lane and 551 Horton Court

All of Lot Nos. 1 and 2, Block E, Unit 2, of Hillenmeyer Industrial Park to the City of Lexington, as shown by plat thereof of record in Plat Cabinet F, Slide 164, in the Fayette County Court Clerk's Office.

Tract 2: 575 Horton Court

All of Lot No. 3, Block E, Unit 2, of Hillenmeyer Industrial Park to the City of Lexington, as shown by plat thereof of record in Plat Cabinet F. Slide 164, in the Fayette County Court Clerk's Office together with that certain access easement across Tract 1 as shown on the plat of record in Plat Cabinet F. Slide 164, in the aforesaid clerk's office.

Tract 3: 574 Horton Court

All of Lot No. 4—D, Block E, Unit 2, of Hillenmeyer Industrial Park to the City of Lexington as shown by plat thereof of record in Plat Cabinet F, Slide 167, in the Fayette County Court Clerk's Office.

Being a part of the same property conveyed to HORTON COURT, LLC, a Delaware limited liability company, by deed dated May 4, 2005, of record in Deed Book 2547, page 447, in the Fayette County

CHICAGO TITLE INSURANCE COMPANY

COMMITMENT NO. 15-0135 - SCHEDULE B - SECTION 2:

Numbers correspond with survey-related Schedule B - Section 2 exception items contained in the above referenced Title Commitment.

7. Easements, building set—back lines, conditions, restrictions and notes set forth on the recorded plat of record in Plat Cabinet F, Slide 164 (Tract Nos. 1 and 2), and Plat Cabinet F, Slide 167 (Tract No.3), in the Fayette County Clerk's Office. (AFFECTS THE SUBJECT PROPERTY - PLOTTED AND SHOWN HEREON)

9. Deed of Easement dated July 25, 1985 between Theodore W. Werne and Betty Alice Werne, his wife, and Kentucky Utilities Company of record in Deed Book 1379, page 410, in the Fayette County Clerk's (AFFECTS THE SUBJECT PROPERTY - PLOTTED AND SHOWN HEREON)

10. Right of Way Easement dated December 14, 2012, between Horton Court, LLC, a Delaware limited liability company and Lexington—Fayette Urban County Government of record in Deed Book 3121, page 368, in the Fayette County Clerk's Office.

(CANNOT DETERMINE - INTERNALLY REFERENCED DOCUMENT NOT PROVIDED)

MISCELLANEOUS NOTES:

- 1. There is direct access to the subject property via Horton Court and Buck Lane, both public
- 3. The posted addresses on site is 501 Horton Court a/k/a 2601 Buck Lane, 551 Horton Court, 575 Horton Court and 574 Horton Court, Lexington, Kentucky. 4. At the time of this survey, there was no observable surface evidence of earth moving work, building
- construction or building additions within recent months. 5. At the time of this survey, there was no observable evidence of the subject property being used as
- a solid waste dump, sump or sanitary landfill. 6. At the time of this survey, there was no observable evidence of any recent changes in street right-of-way lines either completed or proposed, and available from the controlling jurisdiction.
- 7. At the time of this survey, there was no observable evidence of any recent street or sidewalk construction or repairs. 8. The party walls as designated by the client and shown hereon were determined by a reflectorless
- location by a Trimble 5600 Total Station. 9. The Property surveyed and shown hereon is the same property described in Schedule A of Chicago Title Insurance Company, Title Commitment No. 15-0135 with an effective date of January 16, 2015. 10. Professional Liability Insurance policy obtained by the surveyor in the minimum amount of \$1,000,000. to be in effect throughout the contract term. Certificate of Insurance to be furnished upon

BASIS OF BEARING:

The basis for all bearings shown hereon is the southeast right—of—way line of Horton Court being N 24°25'00" E, per Plat Cabinet F, Slide 164 of the Fayette County Records.

SURVEYOR'S OBSERVATIONS:

At the time of this survey, there was no visible evidence of encroachments or violations.

FLOOD ZONE:

By scaled map location and graphic plotting only, the subject property lies partially in Zone X Unshaded (Areas determined to be outside the 0.2% annual chance floodplain.), and partially in Zone X-Shaded (Areas of 0.2% annual chance flood; areas of 1% annual chance flood with average depths of less than 1 foot or with drainage areas less than 1 square mile; and areas protected by levees from 1% annual chance flood.) according to the Flood Insurance Rate Map for the County of Lexington—Fayette Urban, in the Commonwealth of Kentucky, Community Panel No. 2100670108E, Revised Date March 03, 2014.

ZONING:

Zoning Classification: I—1 Light Industrial Permitted Use: Permitted by Right Minimum Building Setbacks: Front: 20 feet Side: None Rear: None Parking/Other Setbacks: None Maximum Building Height: 75 feet

Parking Ratio: Warehouse/Office Mixed Use 1 space for every 600 square feet of floor area, with a minimum of 5 spaces

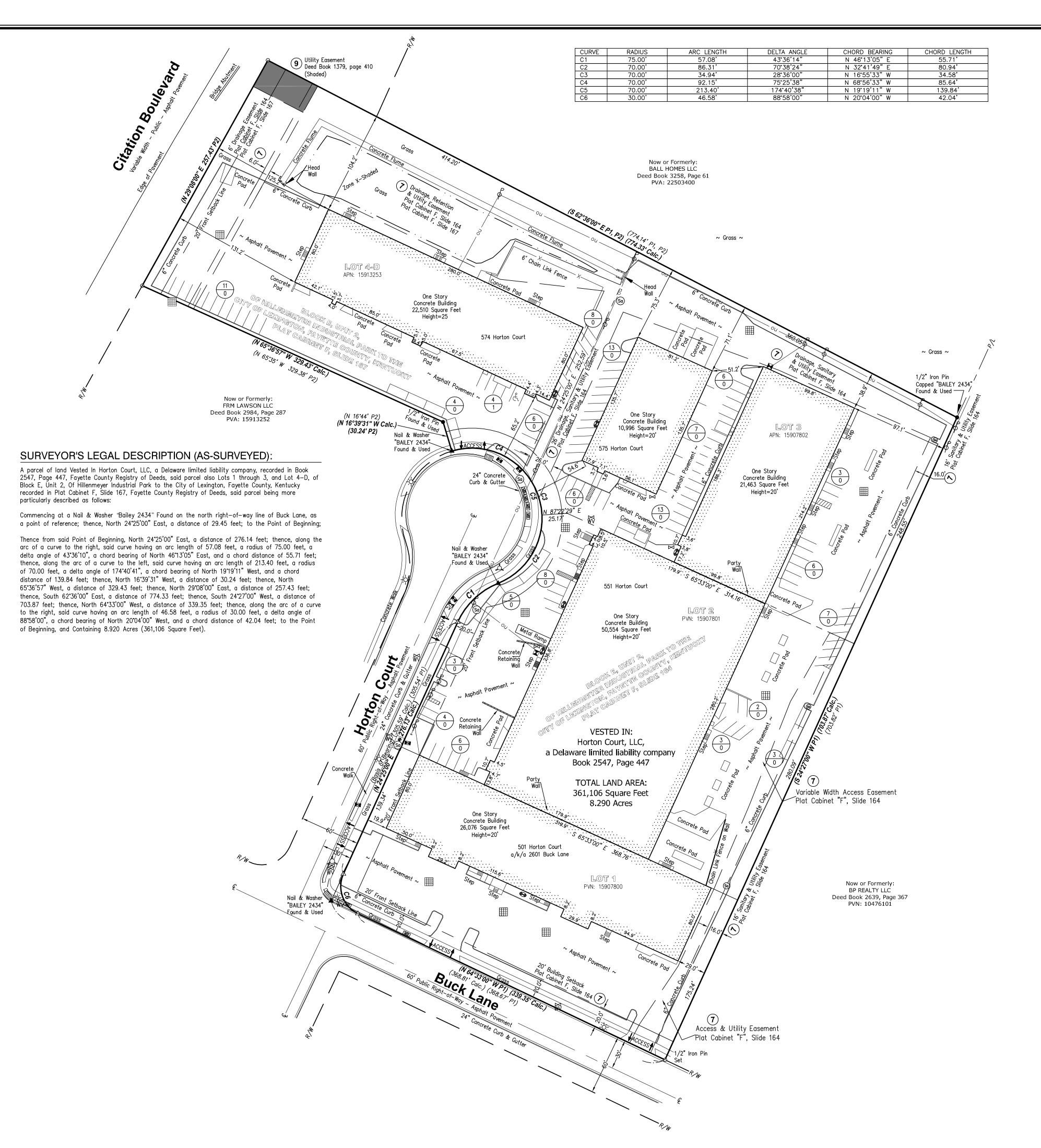
This zoning information is taken from a zoning report compiled by Millman National Land Services under Project No. 13315, dated March 2, 2015.

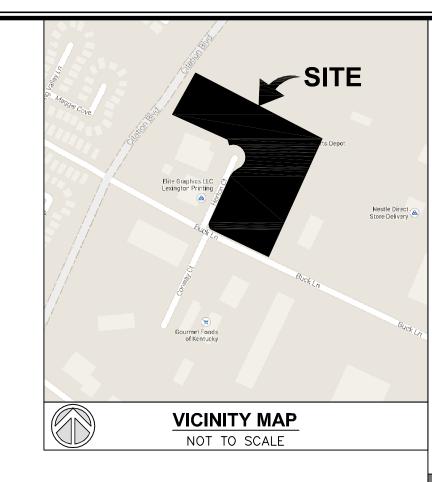
SOURCE: Zoning Ordinance Lexington—Fayette Urban County, Kentucky

This zoning information is based upon current zoning regulations. These conditions may not reflect the zoning regulations at the time of building or site construction.

PARKING:

128 Parking Spaces 1 Handicap Space 129 Total Parking Spaces





SYMBOL LEGEND

- Schedule B-Section II Item

- Monumentation Found as Noted

- PK/MAG Nail or Railroad Spike

- No. of Regular Parking Spaces

- No. of Handicap Parking Spaces

Stamped "MILLMAN 3303420723

- Plat Cabinet F, Slide 164

- 5/8" Iron Pin w/Cap Set

- MAG Nail or PK Nail Set

- Curb Inlet Basin w/ Grate

Found as Noted

Sanitary Manhole

– Fire Hydrant

Water Valve

- Water Meter

Gas Meter

– Sign

-Ò- – Light Pole —X—— - Fence (As Noted)

- Mail Box Utility Pole

—ou— - Overhead Utilities

- Irrigation Valve

- Electric Meter

- Handicap Space

- No Parking Area

- Building Area

- Plat Cabinet F, Slide 167

R/W - Right-of-Way

P/L - Adjoiner Property Line

Centerline

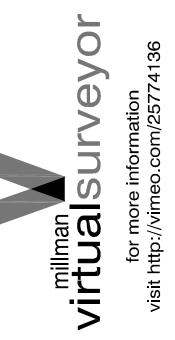
National Land Services Transforming the Industry

Surveying Zoning Environmental Real Support - Title Review Millman Surveying, Inc. Corporate Headquarters 4111 Bradley Circle NW Canton, OH 44718 Phone: 800-520-1010 Fax: 330-342-0834 www.millmanland.com landsurveyors@millmanland.com

ALTA/ACSM LAND TITLE SURVEY PREPARED FOR:

Pacific Southwest Realty Services

8840 Complex Drive Suite 101 San Diego, CA 92123 Phone: 858-522-1407



501 Horton Court a/k/a 2601 Buck Lane, 551, 575 & 574 Horton Court City of Lexington County of Fayette Commonwealth of Kentucky

NORTH **GRAPHIC SCALE**

1 INCH = 50 FT.

PRELIMINARY

FOR REVIEW ONLY

This is to certify that this map or plat and the survey on which it is based were made in accordance with the 2011 Minimum Standard Detail Requirements for ALTA/ACSM Land Title Surveys, jointly established and adopted by ALTA and NSPS, and includes Items 1 2, 3, 4, 6(a), 6(b), 7(a), 7(b)(1), 7(c), 8, 9, 10, 11(a), 11(b), 13, 14, 15, 16, 17, 18 and 22. of Table A thereof. The field work was

Date of Plat or Map: February 12, 2015.

completed on February 11, 2015.

CERTIFICATION:

I do hereby certify that the survey shown was performed under my direct supervision by the method of random traverse with an un—adjusted field closure of greater than 1:15,000 and has not been adjusted. This is a Class A survey. All monuments have been set as shown on the final plat.

To: Pacific Southwest Realty Services, Horton Court, LLC, a

Delaware limited liability company, Southern Farm Bureau Life

Insurance Company, and Chicago Title Insurance Company:

By: .______ Deron J. Millman, PS Kentucky Professional Surveyor No. 3528 For and on behalf of Millman Surveying, Inc.

Surveyor's Seal

	REVISION HISTORY		
5	TEVISION FIISTORY		
	COMMENT:	DATE:	BY:
	LENDERS COMMENTS	03/03/15	CA
PM:			

DEVISION LISTORY Sheet No. 1 of 1

> MSI Project No. 35289 DJ/JFD Drafter: JLO