

Biotech is Booming in the Bluegrass.

BIOTECH INDUSTRY HIGHLIGHTS

\$450 million – University of Kentucky (UK) annual Research & Development expenditures

Within 75 miles of a UPS cold storage facility and overnight worldwide delivery

Coldstream Research Campus - UK's live, work, play and innovate campus. Home to over 50 businesses, including incubators

In Good Company

More than 100 biotech companies, including these bio-tech leaders, call Greater Lexington home:

Alltech features a diverse porfolio of products and services that improve the health and performance of plants and animals. Headquartered in Greater Lexington, Alltech is an industry leader in innovation, with five bioscience centers and over 75 manufacturing operations across the globe.

Neogen Corporation, a global animal and food safety company, located its animal safety headquarters in Lexington, where they utilize technologies from research based at the University of Kentucky.

MosquitoMate Inc., a worldwide innovator in environmentally friendly mosquito control that was founded through intellectual property developed at the University of Kentucky.



For a full list of biotech companies in the Greater Lexington Region, scan the QR Code. From biotechnology to direct patient care, the Greater Lexington region is a hub for the life sciences industry, featuring:

A culture of innovation and commercialization

A highly educated workforce

Top-ranked research programs at the University of Kentucky

12 post-secondary educational institutions that offer a variety of programs and technical certificates

An expansive network of medical centers, employing more than 22,000 people

University of Kentucky's Markey Cancer Center, designated a National Cancer Institute Comprehensive Cancer Center

The largest pharmacy and education research building in the world on University of Kentucky's campus

Significant state, local and private funding opportunities, including Kentucky's SBIR/STRR Match Program

SUCCESS STORY

Kindeva Drug Delivery's Lexington expansion was a strategic decision driven by the region's robust support of the biotech sector, combined with access to top-tier research institutions. The resulting strategic partnerships fuel Kindeva's ability to deliver cutting-edge solutions from ideation through commercialization. Lexington's collaborative business environment and advanced infrastructure empowers Kindeva to thrive and continue our global impact in drug delivery. We are excited about our growth and future in the Greater Lexington region.



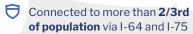
Milton Boyer Chief Executive Officer Kindeva Drug Delivery kindevadd.com

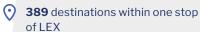
EDUCATED WORKFORCE



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Logistics













Space Tango, headquartered in Lexington, Kentucky, conducts experiments in space to advance health research. They leverage microgravity to develop innovative solutions for healthcare challenges on Earth.

Employment and Average Annual Wage for Biotech

1,852
Employment

\$107,500

Average Annual Wage

Source: JobsEQ, Data as of 2023Q3

Cost of Living

MSA	COLI	Average Annual Salary	Purchasing Power
Lexington	92.0	\$60,676	\$65,953
Raleigh-Durham	98.3	\$70,260	\$71,475
Philadelphia	107.8	\$74,389	\$69,004
Chicago	111.1	\$75,925	\$68,336
Seattle	130.6	\$104,600	\$80,102
Boston	138.1	\$96,334	\$69,757
NYC	142.1	\$92,879	\$65,380
Washington, D.C.	143.2	\$92,320	\$64,470
Los Angeles	150.7	\$78,588	\$52,143
San Francisco	151.4	\$125,098	\$82,615



Scan the QR Code to view available sites and buildings at the **Greater Lexington Property Database**.



The University of Kentucky's **Coldstream Research Campus** is home to more than 50 organizations and more then 2,250 employees working in biotechnology, pharmaceuticals, equine health, and other industry sectors. Coldstream has additional land available for future.

Postsecondary STEM Programs

AWARDS
687
458
258
140
127
477
153
20
181
93

7,400+

Enrollment in biological and biomedical science programs across Kentucky.

Source: Kentucky Center for Postsecondary Education, 2023-2024

KENTUCKY SBIR/STTR MATCHING FUNDS PROGRAM

-KY Innovation, 2007-2023 Learn more at locate inlex.com

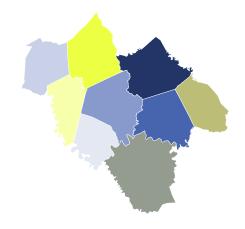


Greater Lexingto Snapshot

GREATER LEXINGTON REGION POPULATION

County

58,269 27,017
58,269
28,271
94,064
53,792
51,563
321,122
37,004
20,174





EDUCATED WORKFORCE

36.9

Median Age

83.7%

Prime Age **Labor Force**

\$245,048 Median House Value

39.9%

Education (Bachelors +) **INDUSTRY SECTORS**



15% Health Care &

Social Assistance

11.2%

Manufacturing

9.8%

Educational Services

EMPLOYMENT NUMBERS

387,987 **Total Employment**

\$60,016

Average Annual Wage

\$68,377

Median Household Income

GROSS DOMESTIC PRODUCT

\$49 billion Total Gross Domestic Product

Manufacturing



Health Care & Social Assistance



Real Estate

Source: JobsEQ, American Community Survey 2023



HOUSING MARKET

Economic Development 330 East Main Street, Suite 205 Lexington, KY 40507

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