

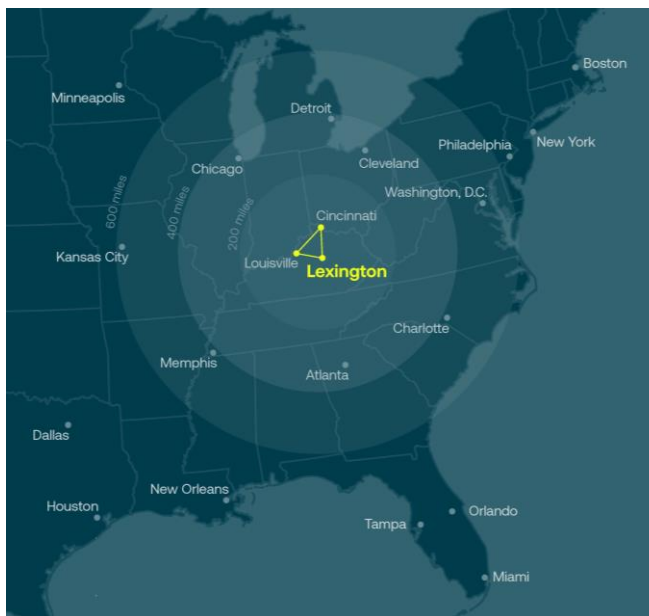
August 12, 2024

Mr. Patrick Waddick
4515 Taylor Circle
Duluth, MN 55811

Dear Mr. Waddick,

On behalf of Commerce Lexington's economic development division, we want to thank you for considering Lexington as a potential location for Cirrus. Our central location, strong manufacturing background, and educated workforce are among the many reasons Lexington is the best choice.

Covering nine counties in Central Kentucky, the Greater Lexington Region is a thriving metro area with nearly 700,000 people living within a 30-mile radius. Located at the crossroads of I-64 and I-75, Lexington is at the center of a 34-state distribution area and is within a 600-mile radius of most of the nation's manufacturing employment, retail sales, and population. By virtue of this geographic location and Kentucky's integrated system of state-maintained roads, interstates, and parkways, Lexington is within overnight range of over half of the United States' market and within a two-hour to many of the nation's largest cities.



Lexington (LEX)

16 non-stop destinations

Louisville (SDF)

37 non-stop destinations

UPS Worldport

Cincinnati (CVG)

50+ non-stop destinations

Multiple international flights

DHL & Amazon Air Hub

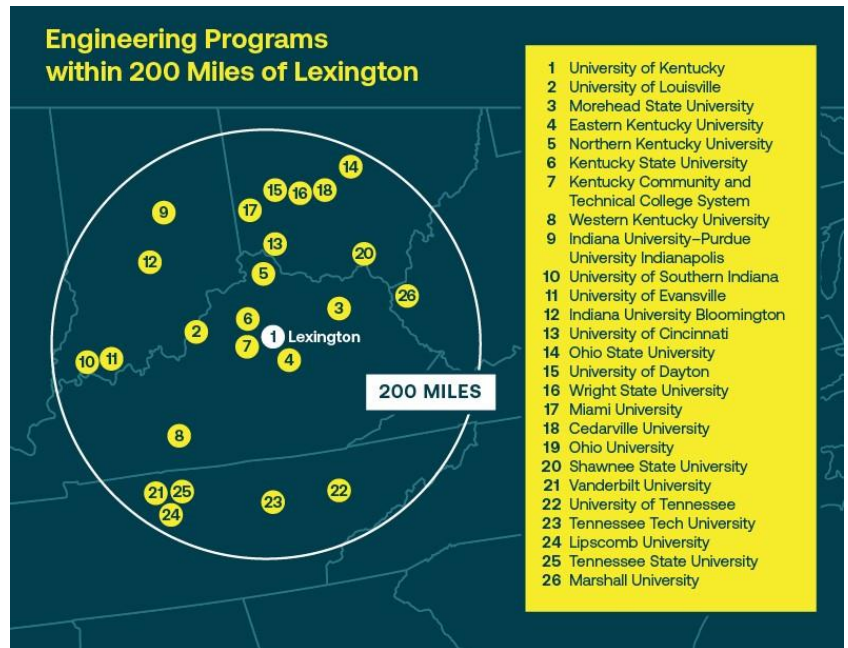
With three airports within an hour's drive and over 100 direct daily flights, Greater Lexington's strategic location provides unparalleled connectivity for businesses in the thriving aerospace sector.

Airport Access

Lexington is home to the Blue Grass Airport (LEX), which offers 16 non-stop destinations on major carriers including Delta, American, United, and Allegiant Air. Within an hour's drive of Lexington are the Louisville Muhammad Ali International (SDF) and Cincinnati/Northern Kentucky International (CVG) Airports. Combined our region offers over 100 non-stop daily flights and one stop access to 389 global destinations.

Educated Workforce

Lexington is a very smart city. According to the most recent Census data, Lexington is the 16th most highly educated city in the nation. Over 47% of the population over age 25 has at least a bachelor's degree. We are also 13th in the nation whose population over age 25 has an advanced degree. This is a result of the success of the area's colleges and universities. Within 40 miles of Lexington there are 12 institutions of higher education, which enroll nearly 80,000 students and graduate over 18,000 students annually. Our flagship university is the University of Kentucky, which is in the heart of Lexington. Each college will serve as a potential source for workforce and future partnerships for your company.



Programs Linked to Aerospace Product & Parts Manufacturing	
Program	Awards
Bluegrass Community and Technical College	
Electrical/Electronic Engineering Technologies/Technicians, Other	62
Industrial Mechanics and Maintenance Technology/Technician	333
Welding Technology/Welder	303
Eastern Kentucky University	
Computer Engineering Technologies/Technicians, Other	15
Industrial Safety Technology/Technician	120
University of Kentucky	
Electrical and Electronics Engineering	73
Industrial Engineering	40
Industrial Production Technologies/Technicians, Other	34
Materials Engineering	20
Mechanical Engineering	196

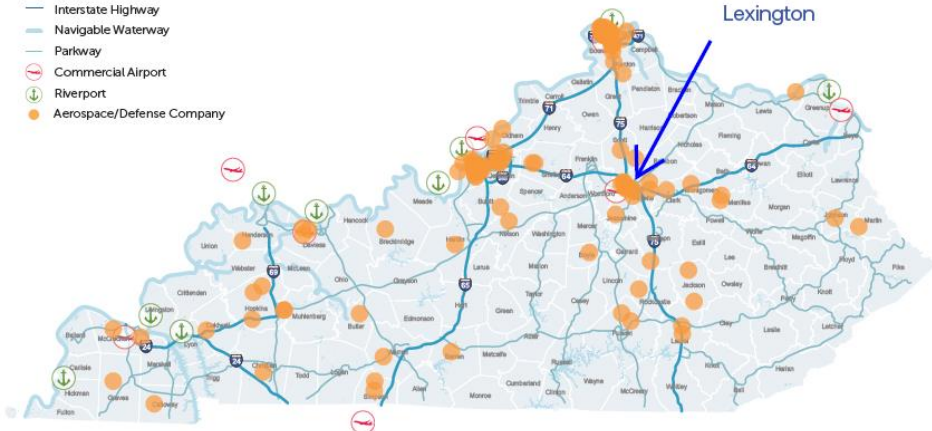
Specific to manufacturing, the University of Kentucky's College of Engineering offers undergraduate, master's, and doctoral programs. Within a 200-mile radius of Lexington, there are over 20 institutions of higher learning with engineering programs, including the University of Kentucky, the University of Cincinnati, the University of Louisville, and the University of Tennessee. These schools provide a workforce from which to draw talented workers in the areas of engineering, including computer science, civil, mechanical, mining, electrical and computer, and chemical and materials, to name only a few.

Blue Grass Chemical Agent-Destruction Pilot Plant (BGCAPP)

The BGCAPP is located near Richmond, Kentucky. The plant officially started chemical agent destruction operations in 2019, a long-awaited milestone since construction on the facility began in 2006. Mustard agent munitions were destroyed in the Explosive Destruction Technology facility using a static detonation chamber, while nerve agent munitions were destroyed in the main plant using neutralization followed by supercritical water oxidation. Approximately 1,800 people with various technical backgrounds and certifications were employed with this plant. Complete destruction of all materials was completed in 2023 and soon these employees will be searching for work in manufacturing plants and other sources in Central Kentucky. A recent study determined these employees would be well-suited as a workforce in the areas of automotive and EV battery related projects, food & beverage, data centers, chemical and petrochemical operations, and businesses working with primary metals.

KEY

- Class I Railway
- Interstate Highway
- Navigable Waterway
- Parkway
- Commercial Airport
- Riverport
- Aerospace/Defense Company



Aerospace in the Bluegrass

Kentucky has long been celebrated for its iconic bourbon, historic horse farms, and thriving automotive sector. A lesser-known success story lies in the expansion of the aerospace and defense industries within the state in recent years. The aerospace products and parts segment has emerged as Kentucky's top export, with over 100 aerospace and defense companies scattered throughout the state. These enterprises collectively

employ more than 20,000 skilled Kentuckians, providing products and services around the world. Kentucky's aerospace and defense manufacturers benefit from a well-established network of suppliers specializing in primary metals, rubbers, and plastics, offering innovative solutions tailored to meet the unique needs of each client. In the Greater Lexington Region, a cluster of esteemed aerospace companies and providers have already established a presence, including Lockheed Martin, Thoroughbred Aviation, Aviation Safety Resources, Belcan, and 3M Technical Ceramics Inc. Embracing the dynamic aerospace community in Lexington promises access to a highly skilled workforce, cutting-edge facilities, and a supportive business environment primed to elevate your company to new heights within the industry.

Quality of Life

Greater Lexington is fortunate to have a wonderful quality of life, characterized by lower housing costs, vibrant downtowns, and a diverse selection of restaurants and nightlife options. Cultural amenities such as art galleries, entertainment venues, and the renowned Keeneland Racecourse contribute to the overall richness of the region. This exceptional quality of life, coupled with the new talent attraction campaign focusing on promoting the region's strengths to young professionals, aims to increase the workforce in the region and drive economic growth for years to come.

As you can see, we are proud of our community, and we believe Lexington is ideal for Cirrus. We appreciate you considering Lexington as a potential location and look forward to our continued work with you!

Sincerely,

A handwritten signature in black ink, appearing to read 'Gina Greathouse'.

Gina Greathouse
Executive Vice President | Economic Development

