

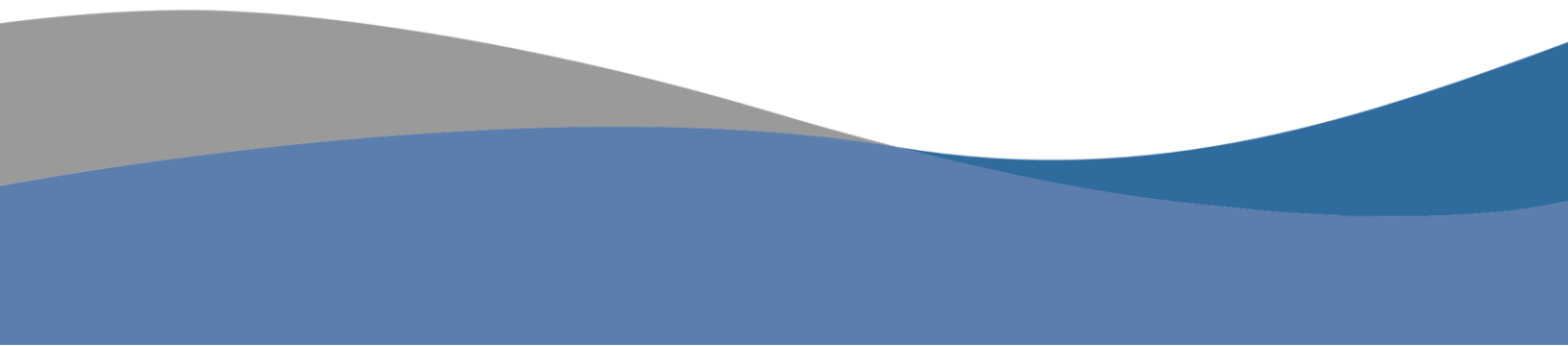


## Economic Overview

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# Greater Lexington Bluegrass Alliance Region

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# Demographic Profile

The population in the Greater Lexington Bluegrass Alliance Region was 688,572 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 362,496 with a participation rate of 65.2%. Of individuals 25 to 64 in the Greater Lexington Bluegrass Alliance Region, 38.7% have a bachelor's degree or higher which compares with 35.8% in the nation.

The median household income in the Greater Lexington Bluegrass Alliance Region is \$65,837 and the median house value is \$224,287.

## Summary<sup>1</sup>

Demographics	Percent			Value		
	Greater Lexington Bluegrass Alliance Region	Kentucky	USA	Greater Lexington Bluegrass Alliance Region	Kentucky	USA
Population (ACS)	—	—	—	688,572	4,502,935	331,097,593
Male	49.0%	49.6%	49.6%	337,526	2,234,041	164,200,298
Female	51.0%	50.4%	50.4%	351,046	2,268,894	166,897,295
Median Age <sup>2</sup>	—	—	—	36.8	39.1	38.5
Under 18 Years	21.5%	22.5%	22.1%	148,296	1,011,480	73,213,705
18 to 24 Years	12.4%	9.4%	9.4%	85,597	424,346	31,282,896
25 to 34 Years	13.9%	13.0%	13.7%	95,467	585,606	45,388,153
35 to 44 Years	12.7%	12.5%	12.9%	87,478	560,676	42,810,359
45 to 54 Years	12.2%	12.6%	12.4%	84,288	565,666	41,087,357
55 to 64 Years	12.1%	13.3%	12.9%	83,206	598,722	42,577,475
65 to 74 Years	9.2%	10.2%	9.7%	63,580	458,659	32,260,679
75 Years and Over	5.9%	6.6%	6.8%	40,660	297,780	22,476,969
Race: White	80.7%	84.8%	65.9%	555,444	3,816,997	218,123,424
Race: Black or African American	9.4%	8.0%	12.5%	64,705	360,184	41,288,572
Race: American Indian and Alaska Native	0.2%	0.2%	0.8%	1,367	6,821	2,786,431
Race: Asian	2.4%	1.5%	5.8%	16,716	69,187	19,112,979
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	387	3,805	624,863
Race: Some Other Race	2.1%	1.3%	6.0%	14,178	56,352	20,018,544
Race: Two or More Races	5.2%	4.2%	8.8%	35,775	189,589	29,142,780
Hispanic or Latino (of any race)	5.6%	4.0%	18.7%	38,380	180,481	61,755,866
<b>Population Growth</b>						
Population (Pop Estimates) <sup>4</sup>	—	—	—	696,951	4,526,154	334,914,895
Population Annual Average Growth <sup>4</sup>	0.6%	0.3%	0.6%	4,317	11,925	1,885,495
People per Square Mile <sup>4</sup>	—	—	—	301.4	114.6	94.8
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	65.2%	59.4%	63.3%	362,496	2,133,954	167,857,207
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	83.8%	78.6%	82.8%	223,622	1,338,775	106,380,520
Armed Forces Labor Force	0.1%	0.4%	0.5%	397	13,584	1,236,378
Veterans, Age 18-64	4.3%	4.7%	4.3%	18,780	126,985	8,636,019
Veterans Labor Force Participation Rate and Size, Age 18-64	75.1%	72.3%	77.1%	14,102	91,805	6,656,238
Median Household Income <sup>2</sup>	—	—	—	\$65,837	\$60,183	\$75,149
Per Capita Income	—	—	—	\$37,700	\$33,515	\$41,261
Mean Commute Time (minutes)	—	—	—	22.1	23.9	26.7

## Summary<sup>1</sup>

	Percent			Value		
	Greater Lexington Bluegrass Alliance Region	Kentucky	USA	Greater Lexington Bluegrass Alliance Region	Kentucky	USA
Commute via Public Transportation	0.9%	0.7%	3.8%	2,907	14,607	5,945,723
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	8.1%	10.4%	10.1%	28,268	239,418	17,373,867
High School Graduate	24.3%	31.3%	25.1%	85,261	723,247	43,176,248
Some College, No Degree	19.8%	20.6%	19.7%	69,336	474,904	33,916,989
Associate's Degree	9.1%	9.8%	9.2%	31,968	227,163	15,886,884
Bachelor's Degree	23.0%	17.0%	22.4%	80,745	393,552	38,451,123
Postgraduate Degree	15.7%	10.9%	13.4%	54,861	252,386	23,058,233
<b>Housing</b>						
Total Housing Units	—	—	—	302,295	1,999,202	140,943,613
Median House Value (of owner-occupied units) <sup>2,5</sup>	—	—	—	\$224,287	\$177,000	\$281,900
Homeowner Vacancy	1.0%	1.1%	1.1%	1,663	13,992	931,393
Rental Vacancy	4.1%	5.3%	5.5%	4,754	31,703	2,623,236
Renter-Occupied Housing Units (% of Occupied Units)	39.3%	31.9%	35.2%	109,805	564,035	44,238,593
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	6.0%	6.7%	8.3%	16,712	119,183	10,474,870
<b>Social</b>						
Poverty Level (of all people)	14.1%	16.1%	12.5%	93,478	704,758	40,521,584
Households Receiving Food Stamps/SNAP	10.0%	12.6%	11.5%	27,922	222,324	14,486,880
Enrolled in Grade 12 (% of total population)	1.1%	1.2%	1.4%	7,665	55,095	4,476,703
Disconnected Youth <sup>3</sup>	1.5%	2.7%	2.5%	608	6,432	430,795
Children in Single Parent Families (% of all children)	32.2%	34.1%	34.0%	44,093	316,486	23,568,955
Uninsured	6.0%	5.9%	8.7%	41,091	259,538	28,315,092
With a Disability, Age 18-64	12.6%	16.0%	10.5%	54,128	427,332	20,879,820
With a Disability, Age 18-64, Labor Force Participation Rate and Size	46.1%	37.7%	45.5%	24,932	161,066	9,492,098
Foreign Born	6.4%	4.1%	13.7%	43,960	184,109	45,281,071
Speak English Less Than Very Well (population 5 yrs and over)	3.4%	2.4%	8.2%	22,131	102,685	25,704,846

Source: [JobsEQ®](https://www.jobseq.com)

1. American Community Survey 2018-2022, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

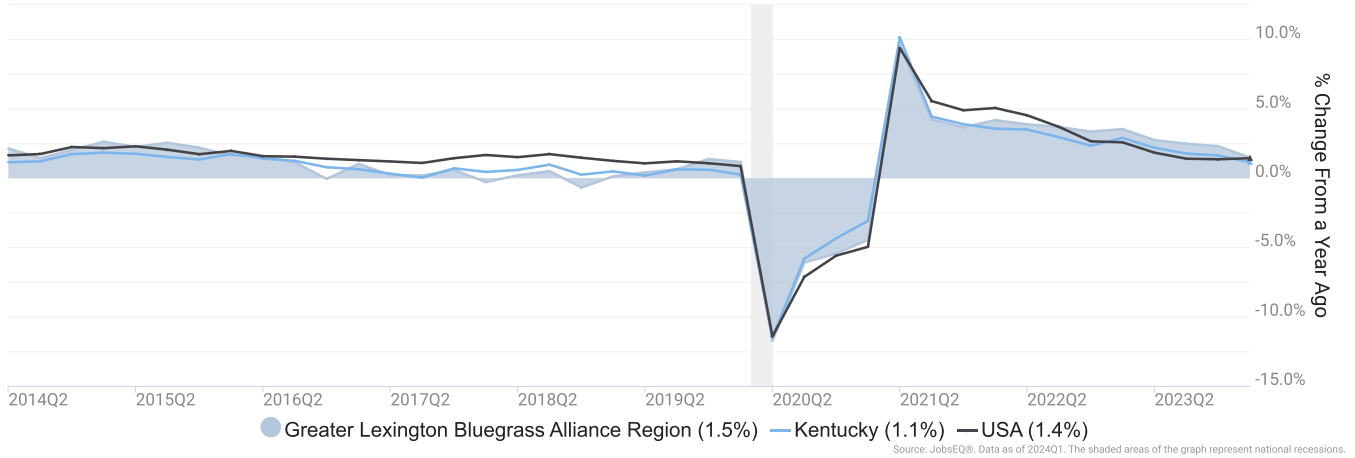
4. Census Population Estimate for 2023, annual average growth rate since 2013. Post-2019 data for Connecticut counties are imputed by Chmura.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

# Employment Trends

As of 2024Q1, total employment for the Greater Lexington Bluegrass Alliance Region was 385,527 (based on a four-quarter moving average). Over the year ending 2024Q1, employment increased 1.5% in the region.

Employment for Greater Lexington Bluegrass Alliance Region

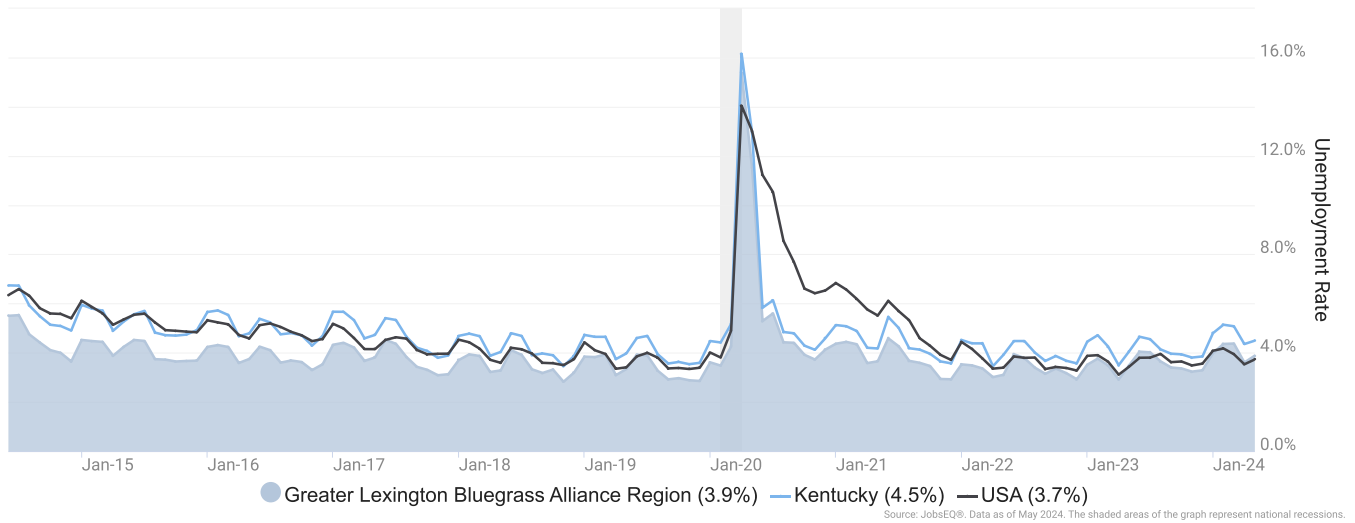


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q4 with preliminary estimates updated to 2024Q1.

# Unemployment Rate

The unemployment rate for the Greater Lexington Bluegrass Alliance Region was 3.9% as of May 2024. The regional unemployment rate was higher than the national rate of 3.7%. One year earlier, in May 2023, the unemployment rate in the Greater Lexington Bluegrass Alliance Region was 3.5%.

Unemployment Rate for Greater Lexington Bluegrass Alliance Region

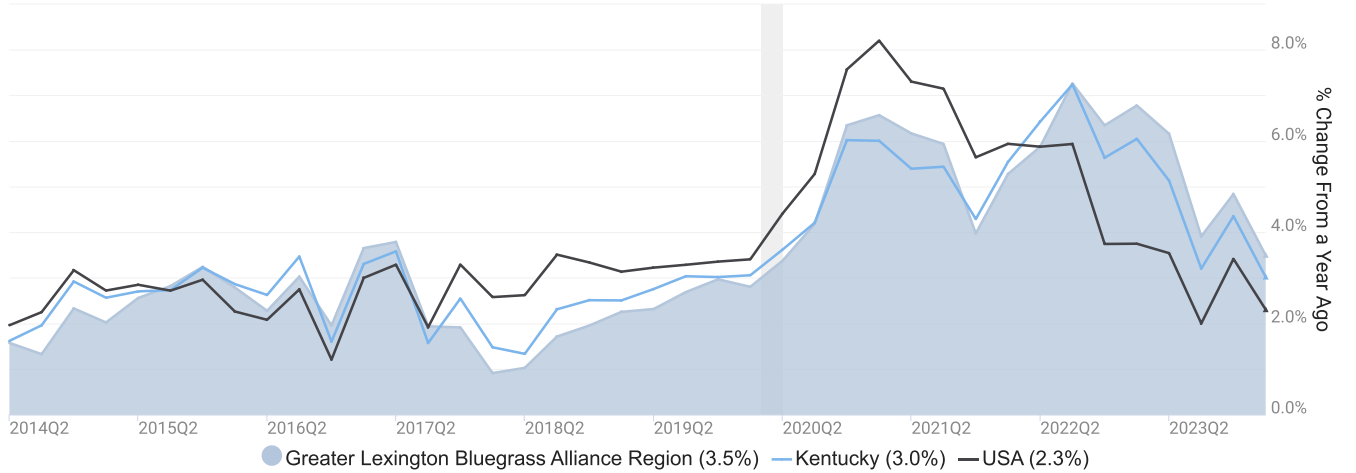


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through May 2024.

# Wage Trends

The average worker in the Greater Lexington Bluegrass Alliance Region earned annual wages of \$58,918 as of 2024Q1. Average annual wages per worker increased 3.5% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,857 in the nation as of 2024Q1.

Average Annual Wages for Greater Lexington Bluegrass Alliance Region



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q4 with preliminary estimates updated to 2024Q1.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 9.0% lower in Greater Lexington Bluegrass Alliance Region than the U.S. average.

## Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Greater Lexington Bluegrass Alliance Region	\$58,918	91.0	\$64,737
Kentucky	\$57,046	89.9	\$63,490
USA	\$70,857	100.0	\$70,857

Source: [JobsEQ®](#)

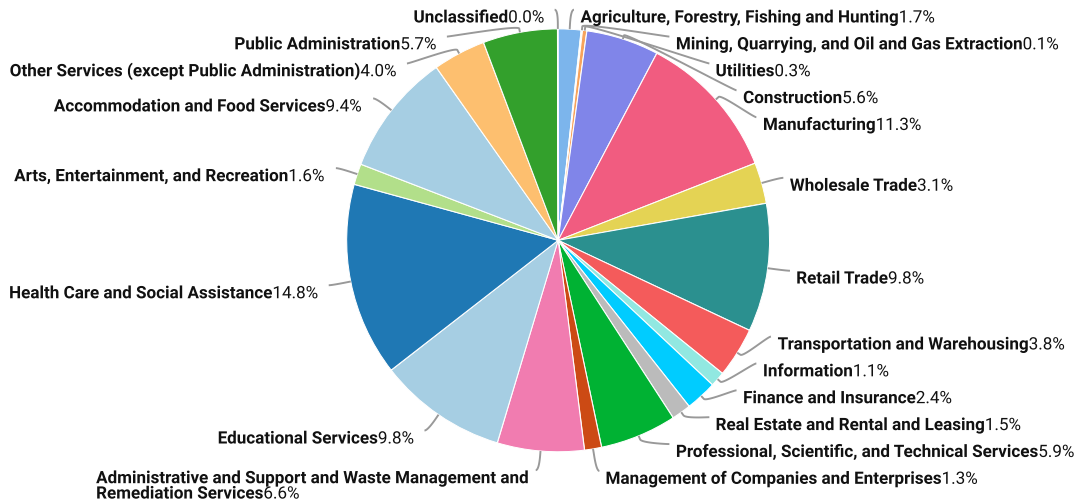
Data as of 2024Q1

Cost of Living per [COLI](#), data as of 2023Q3, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the Greater Lexington Bluegrass Alliance Region is Health Care and Social Assistance, employing 56,970 workers. The next-largest sectors in the region are Manufacturing (43,694 workers) and Educational Services (37,957). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Manufacturing (LQ = 1.42), Agriculture, Forestry, Fishing and Hunting (1.41), and Educational Services (1.23).

Total Workers for Greater Lexington Bluegrass Alliance Region by Industry



Source: JobsEQ® Data as of 2024Q1

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q4 with preliminary estimates updated to 2024Q1.

Sectors in the Greater Lexington Bluegrass Alliance Region with the highest average wages per worker are Management of Companies and Enterprises (\$113,015), Finance and Insurance (\$86,512), and Professional, Scientific, and Technical Services (\$84,359). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+4,750 jobs), Professional, Scientific, and Technical Services (+3,456), and Construction (+2,778).

Over the next 1 year, employment in the Greater Lexington Bluegrass Alliance Region is projected to expand by 734 jobs. The fastest growing sector in the region is expected to be Management of Companies and Enterprises with a +0.8% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+352 jobs), Professional, Scientific, and Technical Services (+144), and Transportation and Warehousing (+101).



Greater Lexington Bluegrass Alliance Region, 2024Q1<sup>1</sup>

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	56,970	\$67,252	1.00	4,750	1.8%	5,930	2,687	2,892	352	0.6%
31	Manufacturing	43,694	\$74,573	1.42	909	0.4%	4,485	1,764	2,643	79	0.2%
61	Educational Services	37,957	\$61,087	1.23	1,007	0.5%	3,602	1,753	1,818	31	0.1%
44	Retail Trade	37,822	\$37,609	1.00	-1,639	-0.8%	5,024	2,302	2,884	-162	-0.4%
72	Accommodation and Food Services	36,108	\$23,774	1.08	788	0.4%	6,400	2,873	3,502	25	0.1%
56	Administrative and Support and Waste Management and Remediation Services	25,592	\$43,980	1.07	-5	0.0%	2,973	1,264	1,672	37	0.1%
54	Professional, Scientific, and Technical Services	22,605	\$84,359	0.80	3,456	3.4%	1,988	748	1,097	144	0.6%
92	Public Administration	21,945	\$64,356	1.23	7	0.0%	2,006	891	1,127	-13	-0.1%
23	Construction	21,437	\$66,866	0.92	2,778	2.8%	1,863	751	1,101	12	0.1%
81	Other Services (except Public Administration)	15,544	\$39,522	0.95	906	1.2%	1,804	775	1,000	29	0.2%
48	Transportation and Warehousing	14,731	\$53,549	0.77	1,241	1.8%	1,715	705	909	101	0.7%
42	Wholesale Trade	12,086	\$78,970	0.83	922	1.6%	1,194	491	731	-27	-0.2%
52	Finance and Insurance	9,216	\$86,512	0.60	248	0.5%	791	325	448	18	0.2%
11	Agriculture, Forestry, Fishing and Hunting	6,718	\$52,122	1.41	-542	-1.5%	793	390	413	-10	-0.1%
71	Arts, Entertainment, and Recreation	6,152	\$32,243	0.79	-597	-1.8%	948	389	528	31	0.5%
53	Real Estate and Rental and Leasing	5,717	\$54,890	0.83	689	2.6%	566	264	288	15	0.3%
55	Management of Companies and Enterprises	4,993	\$113,015	0.84	2,239	12.6%	470	175	253	42	0.8%
51	Information	4,420	\$74,547	0.59	169	0.8%	410	156	240	14	0.3%
22	Utilities	1,265	\$82,032	0.64	224	4.0%	107	45	65	-3	-0.3%
21	Mining, Quarrying, and Oil and Gas Extraction	384	\$77,815	0.27	-25	-1.3%	36	14	22	0	0.0%
99	Unclassified	172	\$52,483	0.24	85	14.6%	19	8	11	0	0.1%
<b>Total - All Industries</b>		<b>385,527</b>	<b>\$58,918</b>	<b>1.00</b>	<b>17,610</b>	<b>0.9%</b>	<b>42,802</b>	<b>18,556</b>	<b>23,512</b>	<b>734</b>	<b>0.2%</b>

Source: [JobsEQ®](#)

Data as of 2024Q1

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q4 with preliminary estimates updated to 2024Q1. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the Greater Lexington Bluegrass Alliance Region is Office and Administrative Support Occupations, employing 47,478 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (34,650 workers) and Transportation and Material Moving Occupations (31,744). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.46), Healthcare Practitioners and Technical Occupations (1.19), and Community and Social Service Occupations (1.16).

Occupation groups in the Greater Lexington Bluegrass Alliance Region with the highest average wages per worker are Management Occupations (\$107,400), Legal Occupations (\$96,900), and Healthcare Practitioners and Technical Occupations (\$94,300). The unemployment rate in the region varied among the major groups from 0.9% among Legal Occupations to 6.7% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Greater Lexington Bluegrass Alliance Region is expected to be Healthcare Support Occupations with a +1.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Transportation and Material Moving Occupations (+152 jobs) and Healthcare Support Occupations (+149). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (6,147 jobs) and Office and Administrative Support Occupations (5,249).

Greater Lexington Bluegrass Alliance Region, 2024Q1<sup>1</sup>

SOC	Occupation	Current					5-Year History			1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	47,478	\$44,600	1.02	1,491	3.1%	1,714	-471	-0.2%	4,926	2,487	2,762	-324	-0.7%
35-0000	Food Preparation and Serving Related	34,650	\$30,700	1.11	1,896	5.9%	1,952	635	0.4%	6,169	2,750	3,397	23	0.1%
53-0000	Transportation and Material Moving	31,744	\$44,600	0.94	1,914	6.3%	1,936	1,690	1.1%	4,265	1,694	2,420	152	0.5%
41-0000	Sales and Related	31,580	\$47,300	0.93	1,468	4.5%	3,298	-1,313	-0.8%	4,033	1,874	2,268	-109	-0.3%
51-0000	Production	31,181	\$49,900	1.46	1,120	4.3%	647	42	0.0%	3,382	1,314	2,085	-17	-0.1%
11-0000	Management	27,775	\$107,400	0.96	531	1.8%	2,518	4,045	3.2%	2,298	872	1,299	127	0.5%
29-0000	Healthcare Practitioners and Technical	27,035	\$94,300	1.19	402	1.5%	6,127	2,318	1.8%	1,674	861	677	137	0.5%
25-0000	Educational Instruction and Library	20,383	\$63,300	0.98	529	2.5%	1,374	623	0.6%	1,818	924	854	41	0.2%
13-0000	Business and Financial Operations	18,804	\$74,800	0.77	561	2.6%	2,023	2,828	3.3%	1,598	581	934	83	0.4%
47-0000	Construction and Extraction	16,431	\$54,400	0.93	781	5.5%	328	1,318	1.7%	1,436	567	831	38	0.2%
49-0000	Installation, Maintenance, and Repair	15,317	\$56,200	1.02	343	2.6%	1,080	1,214	1.7%	1,404	597	747	60	0.4%
31-0000	Healthcare Support	14,124	\$39,200	0.81	454	3.4%	1,090	1,153	1.7%	2,141	884	1,108	149	1.1%
37-0000	Building and Grounds Cleaning and Maintenance	12,380	\$35,500	0.98	622	5.6%	459	106	0.2%	1,688	787	883	17	0.1%
39-0000	Personal Care and Service	10,608	\$34,800	1.11	454	4.4%	302	101	0.2%	1,904	730	1,118	56	0.5%
15-0000	Computer and Mathematical	8,499	\$86,700	0.69	224	2.2%	763	945	2.4%	618	200	325	93	1.1%
21-0000	Community and Social Service	8,149	\$53,300	1.16	261	3.0%	907	801	2.1%	771	310	389	72	0.9%

## Greater Lexington Bluegrass Alliance Region, 2024Q1<sup>1</sup>

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
33-0000	Protective Service	8,127	\$45,500	0.98	258	3.2%	265	459	1.2%	902	422	490	-9	-0.1%
17-0000	Architecture and Engineering	6,608	\$85,700	1.06	149	2.1%	655	579	1.9%	486	193	260	32	0.5%
27-0000	Arts, Design, Entertainment, Sports, and Media	5,913	\$62,300	0.84	255	3.7%	522	186	0.6%	609	251	339	18	0.3%
19-0000	Life, Physical, and Social Science	3,719	\$70,500	1.10	109	2.7%	415	421	2.4%	361	82	260	19	0.5%
23-0000	Legal	2,835	\$96,900	0.90	27	0.9%	128	145	1.1%	176	81	84	11	0.4%
45-0000	Farming, Fishing, and Forestry	2,186	\$38,500	0.96	130	6.7%	13	-214	-1.9%	313	122	195	-4	-0.2%
<b>Total - All Occupations</b>		<b>385,527</b>	<b>\$57,300</b>	<b>1.00</b>	<b>13,976</b>	<b>3.7%</b>	<b>28,518</b>	<b>17,610</b>	<b>0.9%</b>	<b>43,014</b>	<b>18,581</b>	<b>23,725</b>	<b>707</b>	<b>0.2%</b>

Source: [JobsEQ®](https://www.chmuraecon.com/jobseq)

Data as of 2024Q1 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

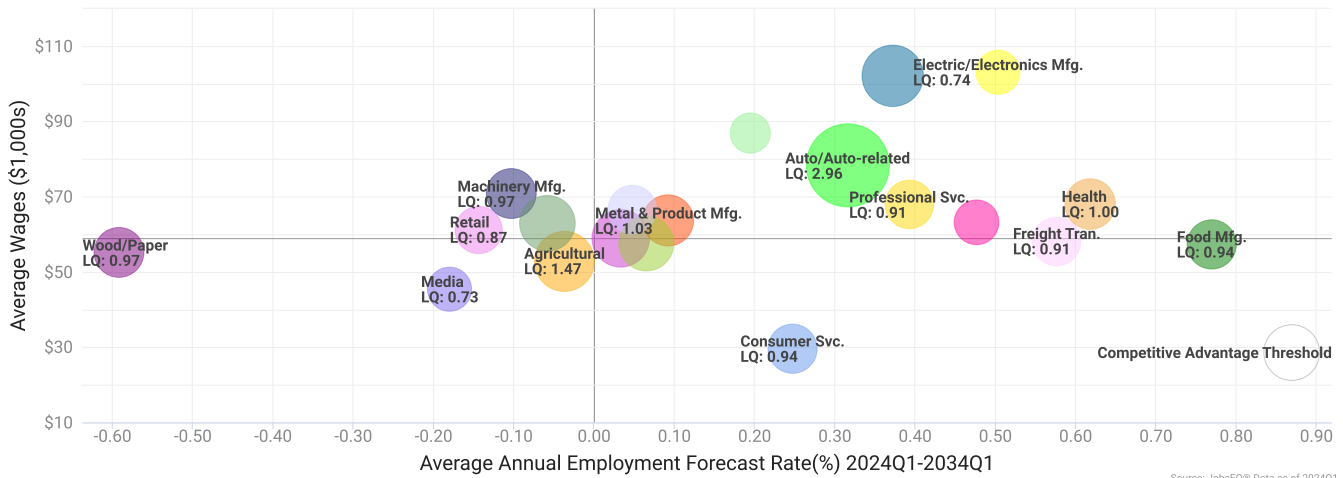
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q4, imputed where necessary with preliminary estimates updated to 2024Q1. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Greater Lexington Bluegrass Alliance Region with the highest relative concentration is Auto/Auto-related with a location quotient of 2.96. This cluster employs 19,092 workers in the region with an average wage of \$78,263. Employment in the Auto/Auto-related cluster is projected to expand in the region about 0.3% per year over the next ten years.

Industry Clusters for Greater Lexington Bluegrass Alliance Region as of 2024Q1



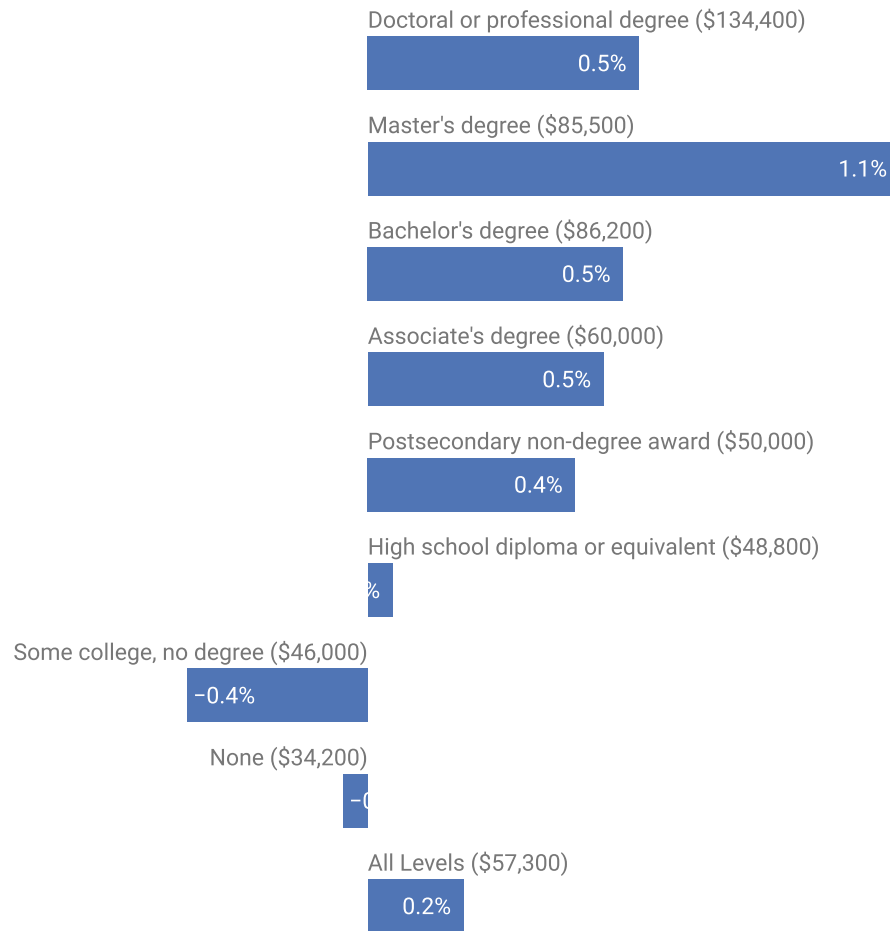
Source: JobsEQ® Data as of 2024Q1

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q4 with preliminary estimates updated to 2024Q1. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Greater Lexington Bluegrass Alliance Region is projected to grow 0.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.5% per year, those requiring a bachelor’s degree are forecast to grow 0.5% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.5% per year.

## Annual Average Projected Job Growth by Education Levels

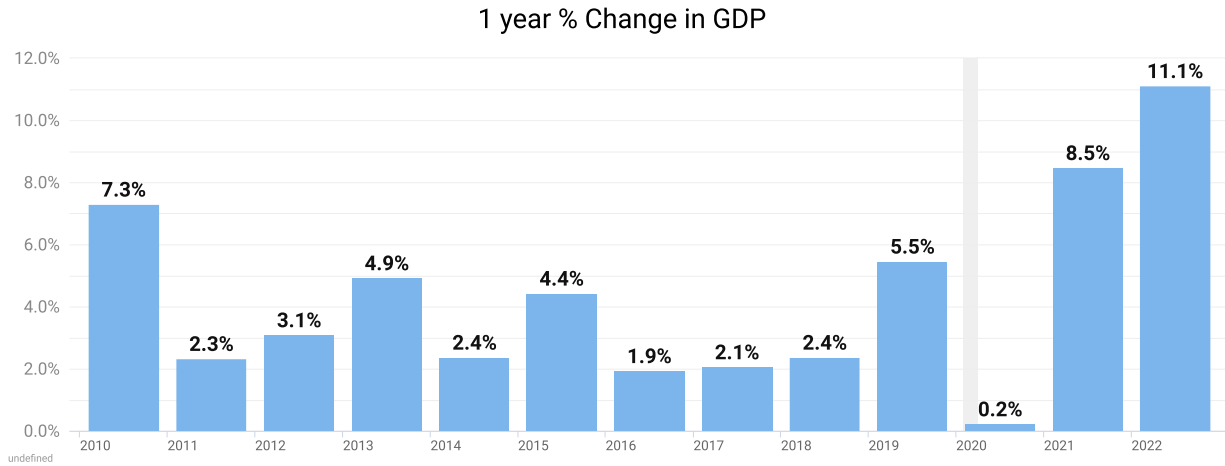


Source: JobsEQ®  
Data as of 2024Q1

Employment by occupation data are estimates as of 2024Q1. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in the Greater Lexington Bluegrass Alliance Region expanded 11.1%. This follows growth of 8.5% in 2021. As of 2022, total GDP in the Greater Lexington Bluegrass Alliance Region was \$46,930,450,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in the Greater Lexington Bluegrass Alliance Region, Manufacturing contributed the largest portion of GDP in 2022, \$7,607,085,000. The next-largest contributions came from Health Care and Social Assistance (\$5,861,941,000); Real Estate and Rental and Leasing (\$5,511,789,000); and Educational Services (\$3,857,440,000).

## GDP (in \$ millions)

Manufacturing (31)



Health Care and Social Assistance (62)



Real Estate and Rental and Leasing (53)



Educational Services (61)



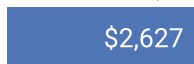
Wholesale Trade (42)



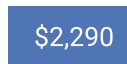
Retail Trade (44)



Professional, Scientific, and Technical Services (54)



Public Administration (92)



Construction (23)

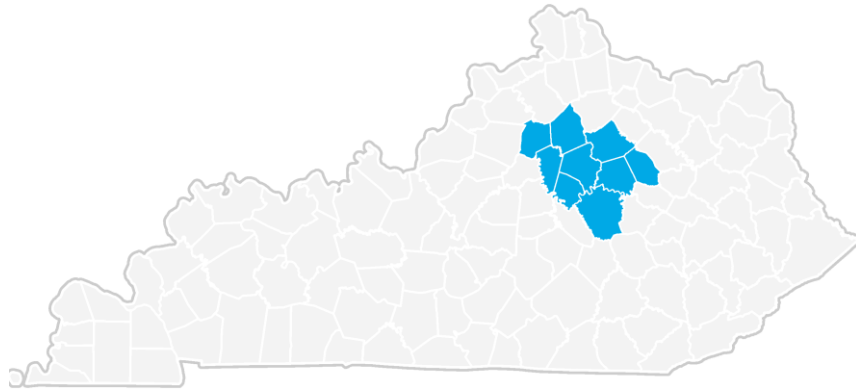


Administrative and Support and Waste Management and Remediation Services (56)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

# Greater Lexington Bluegrass Alliance Region Regional Map





# Region Definition

**Greater Lexington Bluegrass Alliance Region is defined as the following counties:**

Bourbon County, Kentucky

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Clark County, Kentucky

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Fayette County, Kentucky

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Franklin County, Kentucky

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Jessamine County, Kentucky

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Madison County, Kentucky

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Montgomery County, Kentucky

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Scott County, Kentucky

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Woodford County, Kentucky

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# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

### About This Report

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