



Economic Overview

Greater Lexington Bluegrass Alliance Region



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Demographic Profile

The population in the Greater Lexington Bluegrass Alliance Region was 691,276 per American Community Survey data for 2019-2023.

The region has a civilian labor force of 362,642 with a participation rate of 65.2%. Of individuals 25 to 64 in the Greater Lexington Bluegrass Alliance Region, 39.9% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the Greater Lexington Bluegrass Alliance Region is \$68,377 and the median house value is \$245,048.

Summary¹

	Percent			Value		
	Greater Lexington Bluegrass Alliance Region	Kentucky	USA	Greater Lexington Bluegrass Alliance Region	Kentucky	USA
Demographics						
Population (ACS)	—	—	—	691,276	4,510,725	332,387,540
Male	49.0%	49.5%	49.5%	338,754	2,233,870	164,545,087
Female	51.0%	50.5%	50.5%	352,522	2,276,855	167,842,453
Median Age ²	—	—	—	36.9	39.1	38.7
Under 18 Years	21.9%	22.7%	22.2%	151,199	1,022,746	73,645,238
18 to 24 Years	12.0%	9.1%	9.1%	82,673	409,822	30,307,641
25 to 34 Years	13.9%	13.0%	13.7%	95,911	588,640	45,497,632
35 to 44 Years	12.7%	12.5%	13.1%	88,015	565,525	43,492,887
45 to 54 Years	12.2%	12.4%	12.3%	84,416	560,696	40,847,713
55 to 64 Years	12.0%	13.2%	12.8%	82,669	595,301	42,626,382
65 to 74 Years	9.4%	10.4%	10.0%	65,249	469,194	33,293,127
75 Years and Over	6.0%	6.6%	6.8%	41,144	298,801	22,676,920
Race: White	79.4%	83.7%	63.4%	548,643	3,774,581	210,875,446
Race: Black or African American	9.2%	7.9%	12.4%	63,644	355,237	41,070,890
Race: American Indian and Alaska Native	0.2%	0.2%	0.9%	1,624	7,610	2,924,996
Race: Asian	2.5%	1.5%	5.8%	17,160	68,482	19,352,659
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	418	3,737	629,292
Race: Some Other Race	2.4%	1.5%	6.6%	16,859	67,198	21,940,536
Race: Two or More Races	6.2%	5.2%	10.7%	42,928	233,880	35,593,721
Hispanic or Latino (of any race)	6.7%	4.7%	19.0%	46,460	212,163	63,131,589
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	696,951	4,526,154	334,914,895
Population Annual Average Growth ⁴	0.6%	0.3%	0.6%	4,317	11,925	1,885,495
People per Square Mile ⁴	—	—	—	301.4	114.6	94.8
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	65.2%	59.5%	63.3%	362,642	2,136,157	168,567,852
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	83.7%	78.9%	83.0%	224,316	1,345,537	107,055,165
Work from Home	10.4%	9.1%	13.5%	35,105	182,100	21,267,373
Armed Forces Labor Force	0.1%	0.4%	0.5%	581	14,435	1,287,774
Veterans, Age 18-64	4.2%	4.5%	4.2%	18,066	121,837	8,410,268
Veterans Labor Force Participation Rate and Size, Age 18-64	76.2%	73.3%	77.0%	13,772	89,329	6,478,181
Median Household Income ²	—	—	—	\$68,377	\$62,417	\$78,538
Per Capita Income	—	—	—	\$39,418	\$34,960	\$43,289

Summary¹

	Percent			Value		
	Greater Lexington Bluegrass Alliance Region	Kentucky	USA	Greater Lexington Bluegrass Alliance Region	Kentucky	USA
Mean Commute Time (minutes)	—	—	—	22.4	24.0	26.6
Commute via Public Transportation	0.8%	0.7%	3.5%	2,649	13,655	5,528,841
Educational Attainment, Age 25-64						
No High School Diploma	7.8%	10.2%	10.0%	27,419	234,996	17,176,172
High School Graduate	24.1%	31.1%	25.0%	84,711	719,347	43,057,491
Some College, No Degree	19.3%	20.2%	19.3%	67,716	467,637	33,315,654
Associate's Degree	8.9%	9.9%	9.2%	31,245	227,949	15,894,085
Bachelor's Degree	23.7%	17.4%	22.8%	83,162	402,625	39,256,774
Postgraduate Degree	16.2%	11.2%	13.8%	56,758	257,608	23,764,438
Housing						
Total Housing Units	—	—	—	305,211	2,010,655	142,332,876
Median House Value (of owner-occupied units) ^{2,5}	—	—	—	\$245,048	\$192,300	\$303,400
Homeowner Vacancy	0.9%	1.0%	1.0%	1,503	12,479	850,724
Rental Vacancy	4.1%	5.0%	5.5%	4,772	30,409	2,605,688
Renter-Occupied Housing Units (% of Occupied Units)	39.4%	31.7%	35.0%	111,827	568,417	44,590,828
Owner-Occupied Housing Units (% of Occupied Units)	60.6%	68.3%	65.0%	171,765	1,223,574	82,892,037
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.9%	6.7%	8.3%	16,642	120,546	10,602,826
Social						
Poverty Level (of all people)	14.2%	16.1%	12.4%	94,805	707,480	40,390,045
Households Receiving Food Stamps/SNAP	10.1%	12.7%	11.8%	28,635	226,825	15,004,950
Enrolled in Grade 12 (% of total population)	1.1%	1.2%	1.3%	7,354	53,669	4,405,676
Disconnected Youth ³	1.2%	2.5%	2.4%	493	5,854	420,352
Children in Single Parent Families (% of all children)	33.1%	34.3%	34.0%	46,344	322,149	23,701,745
Uninsured	6.1%	5.9%	8.6%	41,647	260,914	28,000,876
With a Disability, Age 18-64	12.9%	16.2%	10.7%	55,066	430,335	21,269,700
With a Disability, Age 18-64, Labor Force Participation Rate and Size	48.4%	39.2%	47.0%	26,629	168,890	10,001,264
Foreign Born	6.9%	4.4%	13.9%	47,631	199,605	46,108,901
Speak English Less Than Very Well (population 5 yrs and over)	3.8%	2.7%	8.4%	24,911	114,342	26,299,012

Source: [JobsEQ®](#)

1. American Community Survey 2019-2023, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

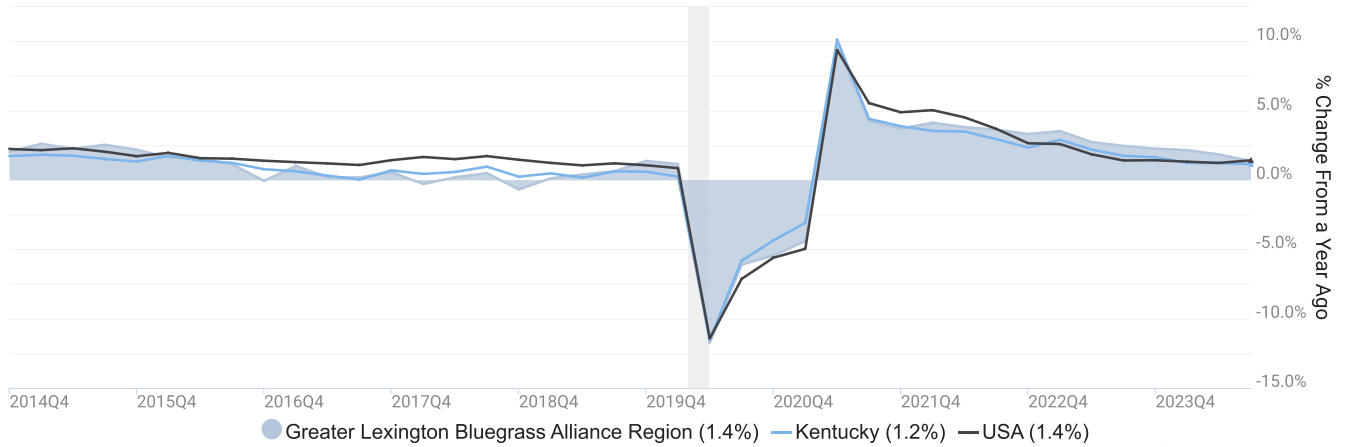
4. Census Population Estimate for 2023, annual average growth rate since 2013.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

Employment Trends

As of 2024Q3, total employment for the Greater Lexington Bluegrass Alliance Region was 389,251 (based on a four-quarter moving average). Over the year ending 2024Q3, employment increased 1.4% in the region.

Employment for Greater Lexington Bluegrass Alliance Region

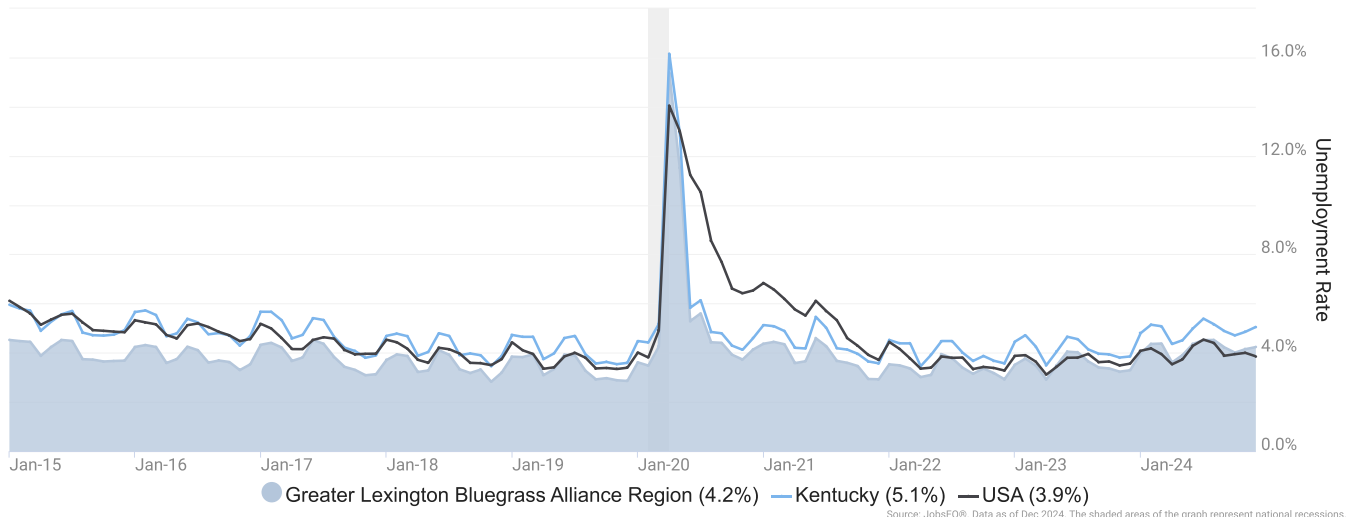


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Unemployment Rate

The unemployment rate for the Greater Lexington Bluegrass Alliance Region was 4.2% as of December 2024. The regional unemployment rate was higher than the national rate of 3.9%. One year earlier, in December 2023, the unemployment rate in the Greater Lexington Bluegrass Alliance Region was 3.3%.

Unemployment Rate for Greater Lexington Bluegrass Alliance Region

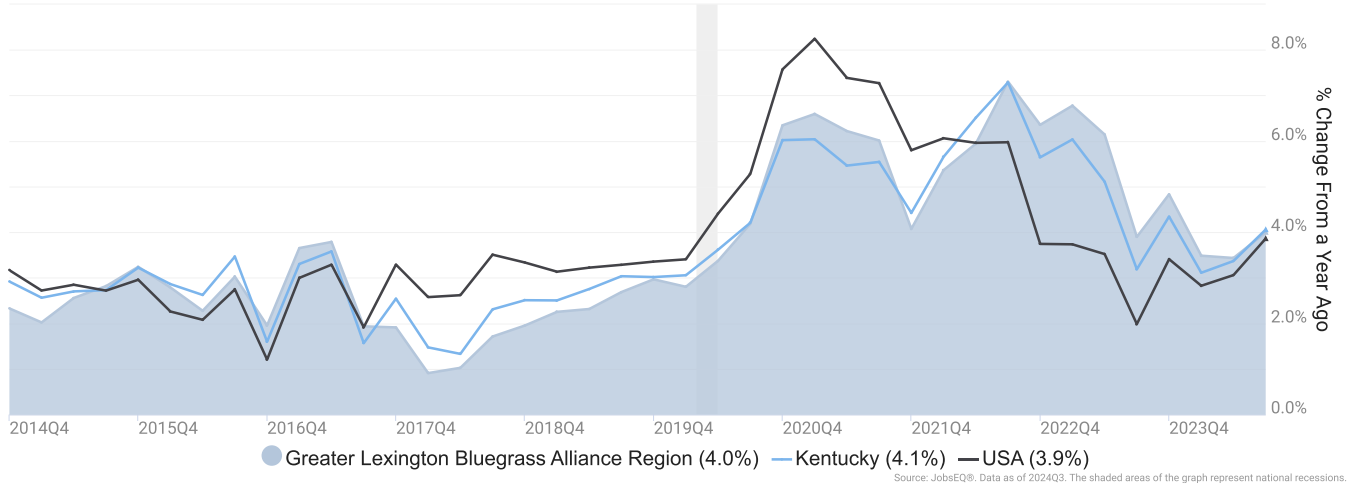


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through December 2024.

Wage Trends

The average worker in the Greater Lexington Bluegrass Alliance Region earned annual wages of \$60,016 as of 2024Q3. Average annual wages per worker increased 4.0% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$72,609 in the nation as of 2024Q3.

Average Annual Wages for Greater Lexington Bluegrass Alliance Region



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 9.0% lower in Greater Lexington Bluegrass Alliance Region than the U.S. average.

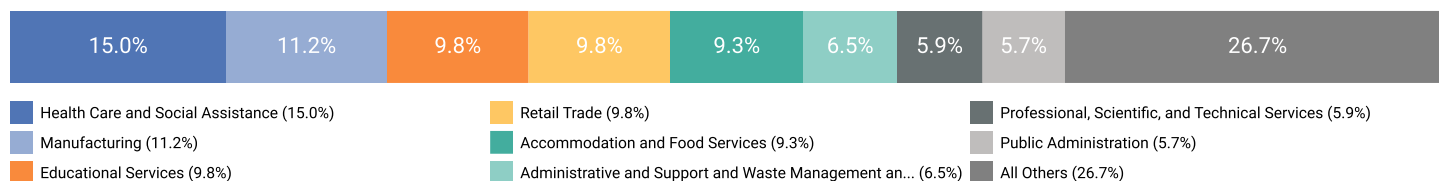
Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Greater Lexington Bluegrass Alliance Region	\$60,016	91.0	\$65,919
Kentucky	\$58,295	89.5	\$65,136
USA	\$72,609	100.0	\$72,609

Source: [JobsEQ®](#)
Data as of 2024Q3
Cost of Living per [COLI](#), data as of 2024Q4, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Greater Lexington Bluegrass Alliance Region is Health Care and Social Assistance, employing 58,327 workers. The next-largest sectors in the region are Manufacturing (43,649 workers) and Educational Services (38,278). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Manufacturing (LQ = 1.42), Agriculture, Forestry, Fishing and Hunting (1.42), and Public Administration (1.23).

Total Workers for Greater Lexington Bluegrass Alliance Region by Industry



Source: JobsEQ®
Data as of 2024Q3

Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3.

Sectors in the Greater Lexington Bluegrass Alliance Region with the highest average wages per worker are Management of Companies and Enterprises (\$103,133), Finance and Insurance (\$88,696), and Utilities (\$86,019). Regional sectors with the best job growth (or most moderate job losses) over the last 10 years are Health Care and Social Assistance (+13,222 jobs), Construction (+5,830), and Professional, Scientific, and Technical Services (+5,597).

Over the next 1 year, employment in the Greater Lexington Bluegrass Alliance Region is projected to expand by 1,160 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+413 jobs), Professional, Scientific, and Technical Services (+169), and Accommodation and Food Services (+125).

Greater Lexington Bluegrass Alliance Region, 2024Q3¹

NAICS	Industry	Current			10-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	58,327	\$67,787	1.00	13,222	2.6%	6,102	2,593	3,096	413	0.7%
31	Manufacturing	43,649	\$77,983	1.42	1,569	0.4%	4,518	1,621	2,781	116	0.3%
61	Educational Services	38,278	\$62,599	1.22	1,146	0.3%	3,610	1,621	1,960	29	0.1%
44	Retail Trade	38,048	\$37,860	1.00	-73	0.0%	5,057	2,178	3,010	-130	-0.3%
72	Accommodation and Food Services	36,204	\$23,890	1.07	4,977	1.5%	6,554	2,738	3,690	125	0.3%
56	Administrative and Support and Waste Management and Remediation Services	25,312	\$44,059	1.07	-2,973	-1.1%	2,935	1,147	1,726	63	0.2%
54	Professional, Scientific, and Technical Services	23,028	\$85,964	0.81	5,597	2.8%	2,024	688	1,167	169	0.7%
92	Public Administration	22,342	\$66,950	1.23	-264	-0.1%	2,060	819	1,225	16	0.1%
23	Construction	21,446	\$67,668	0.92	5,830	3.2%	1,919	676	1,156	87	0.4%
81	Other Services (except Public Administration)	15,565	\$40,326	0.94	943	0.6%	1,828	723	1,045	60	0.4%
48	Transportation and Warehousing	15,004	\$53,785	0.77	3,223	2.4%	1,692	659	967	65	0.4%
42	Wholesale Trade	12,452	\$81,042	0.85	2,220	2.0%	1,262	463	779	20	0.2%
52	Finance and Insurance	9,288	\$88,696	0.61	504	0.6%	784	294	472	19	0.2%
11	Agriculture, Forestry, Fishing and Hunting	6,657	\$51,747	1.42	-267	-0.4%	811	385	430	-5	-0.1%
71	Arts, Entertainment, and Recreation	6,408	\$33,657	0.80	638	1.1%	976	376	566	34	0.5%
53	Real Estate and Rental and Leasing	5,767	\$56,003	0.83	1,292	2.6%	560	244	307	10	0.2%
55	Management of Companies and Enterprises	5,345	\$103,133	0.88	2,440	6.3%	483	168	282	33	0.6%
51	Information	4,309	\$75,530	0.57	-2,849	-4.9%	387	136	237	14	0.3%
22	Utilities	1,246	\$86,019	0.62	237	2.1%	112	40	69	3	0.2%
21	Mining, Quarrying, and Oil and Gas Extraction	396	\$77,704	0.28	-276	-5.1%	38	13	24	1	0.3%
99	Unclassified	178	\$64,343	0.27	49	3.3%	20	8	12	0	0.2%
Total - All Industries		389,251	\$60,016	1.00	37,186	1.0%	43,392	17,384	24,849	1,160	0.3%

Source: [JobsEQ®](#)

Data as of 2024Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Greater Lexington Bluegrass Alliance Region is Office and Administrative Support Occupations, employing 47,670 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (34,802 workers) and Transportation and Material Moving Occupations (32,129). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.47), Healthcare Practitioners and Technical Occupations (1.19), and Community and Social Service Occupations (1.18).

Occupation groups in the Greater Lexington Bluegrass Alliance Region with the highest average wages per worker are Management Occupations (\$109,100), Legal Occupations (\$100,000), and Healthcare Practitioners and Technical Occupations (\$96,600). The unemployment rate in the region varied among the major groups from 1.3% among Legal Occupations to 8.6% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Greater Lexington Bluegrass Alliance Region is expected to be Healthcare Support Occupations with a +1.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Practitioners and Technical Occupations (+180 jobs) and Management Occupations (+161). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (6,555 jobs) and Office and Administrative Support Occupations (5,212).

Greater Lexington Bluegrass Alliance Region, 2024Q3¹

SOC	Occupation	Current						10-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	47,670	\$45,200	1.05	1,619	3.4%	1,542	-764	-0.2%	5,013	2,273	2,939	-199	-0.4%
35-0000	Food Preparation and Serving Related	34,802	\$31,400	1.09	2,066	6.4%	1,942	4,103	1.3%	6,669	2,811	3,744	114	0.3%
53-0000	Transportation and Material Moving	32,129	\$45,400	0.95	1,933	6.3%	1,462	2,798	0.9%	4,260	1,603	2,532	126	0.4%
41-0000	Sales and Related	31,163	\$47,700	0.92	1,620	5.1%	2,533	-674	-0.2%	3,966	1,740	2,317	-91	-0.3%
51-0000	Production	31,005	\$50,800	1.47	1,406	5.3%	464	-857	-0.3%	3,436	1,237	2,184	16	0.1%
11-0000	Management	27,897	\$109,100	0.93	558	1.9%	2,018	7,459	3.2%	2,402	800	1,440	161	0.6%
29-0000	Healthcare Practitioners and Technical	27,711	\$96,600	1.19	408	1.5%	4,666	5,884	2.4%	1,735	800	755	180	0.6%
25-0000	Educational Instruction and Library	21,387	\$65,900	1.02	526	2.3%	1,255	802	0.4%	1,866	871	961	35	0.2%
13-0000	Business and Financial Operations	19,146	\$76,000	0.77	631	2.9%	1,420	4,428	2.7%	1,657	537	1,011	109	0.6%
47-0000	Construction and Extraction	16,184	\$55,500	0.93	795	5.7%	297	2,439	1.6%	1,441	500	859	81	0.5%
49-0000	Installation, Maintenance, and Repair	15,670	\$57,400	1.04	393	3.0%	818	2,225	1.5%	1,450	561	804	85	0.5%
31-0000	Healthcare Support	14,447	\$39,800	0.80	486	3.6%	865	3,176	2.5%	2,181	864	1,162	155	1.1%
37-0000	Building and Grounds Cleaning and Maintenance	12,728	\$36,000	1.00	621	5.4%	500	957	0.8%	1,763	764	962	37	0.3%
39-0000	Personal Care and Service	10,969	\$35,300	1.09	560	5.2%	328	1,167	1.1%	1,978	724	1,194	60	0.6%
21-0000	Community and Social Service	8,511	\$54,300	1.18	266	2.9%	796	999	1.3%	827	318	437	72	0.9%
33-0000	Protective Service	8,201	\$45,900	0.98	295	3.7%	224	593	0.8%	891	360	528	2	0.0%

Greater Lexington Bluegrass Alliance Region, 2024Q3¹

SOC	Occupation	Current					10-Year History			1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
15-0000	Computer and Mathematical	8,184	\$88,700	0.66	295	3.0%	557	534	0.7%	561	185	300	76	0.9%
17-0000	Architecture and Engineering	6,776	\$88,400	1.10	148	2.1%	500	505	0.8%	498	171	289	38	0.6%
27-0000	Arts, Design, Entertainment, Sports, and Media	5,940	\$63,400	0.84	285	4.1%	391	681	1.2%	593	231	341	20	0.3%
19-0000	Life, Physical, and Social Science	3,952	\$71,600	1.11	185	4.2%	351	666	1.9%	387	67	297	23	0.6%
23-0000	Legal	2,770	\$100,000	0.86	38	1.3%	93	136	0.5%	157	65	87	5	0.2%
45-0000	Farming, Fishing, and Forestry	2,011	\$39,800	0.89	155	8.6%	21	-70	-0.3%	299	122	181	-4	-0.2%
Total - All Occupations		389,251	\$58,400	1.00	15,288	4.0%	23,041	37,186	1.0%	44,065	17,605	25,322	1,138	0.3%

Source: [JobsEQ®](#)

Data as of 2024Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

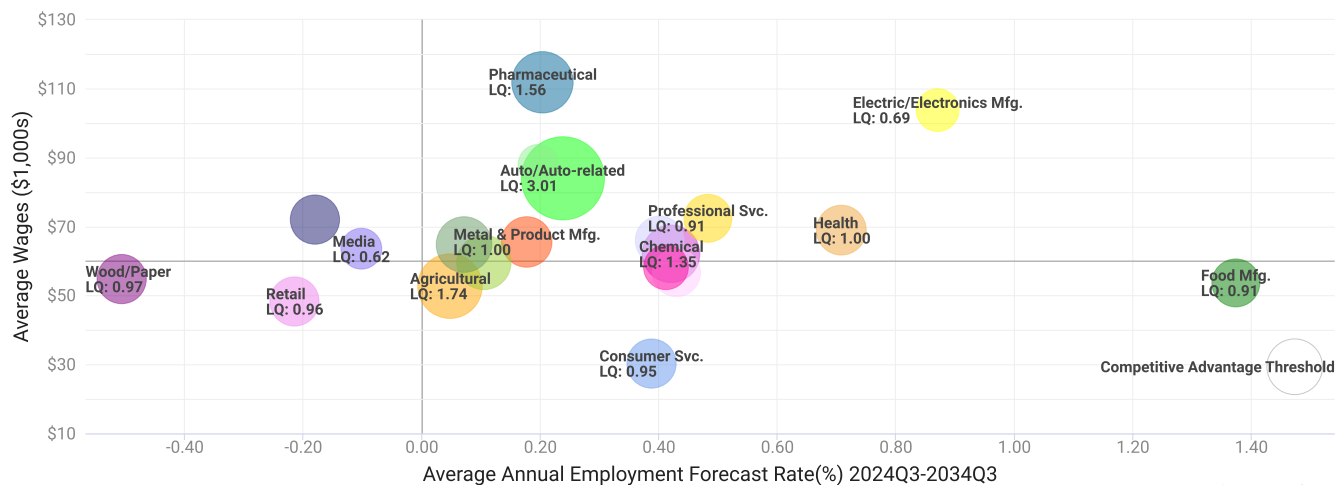
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q2, imputed where necessary with preliminary estimates updated to 2024Q3. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Greater Lexington Bluegrass Alliance Region with the highest relative concentration is Auto/Auto-related with a location quotient of 3.01. This cluster employs 19,460 workers in the region with an average wage of \$84,006. Employment in the Auto/Auto-related cluster is projected to expand in the region about 0.2% per year over the next ten years.

Industry Clusters for Greater Lexington Bluegrass Alliance Region as of 2024Q3

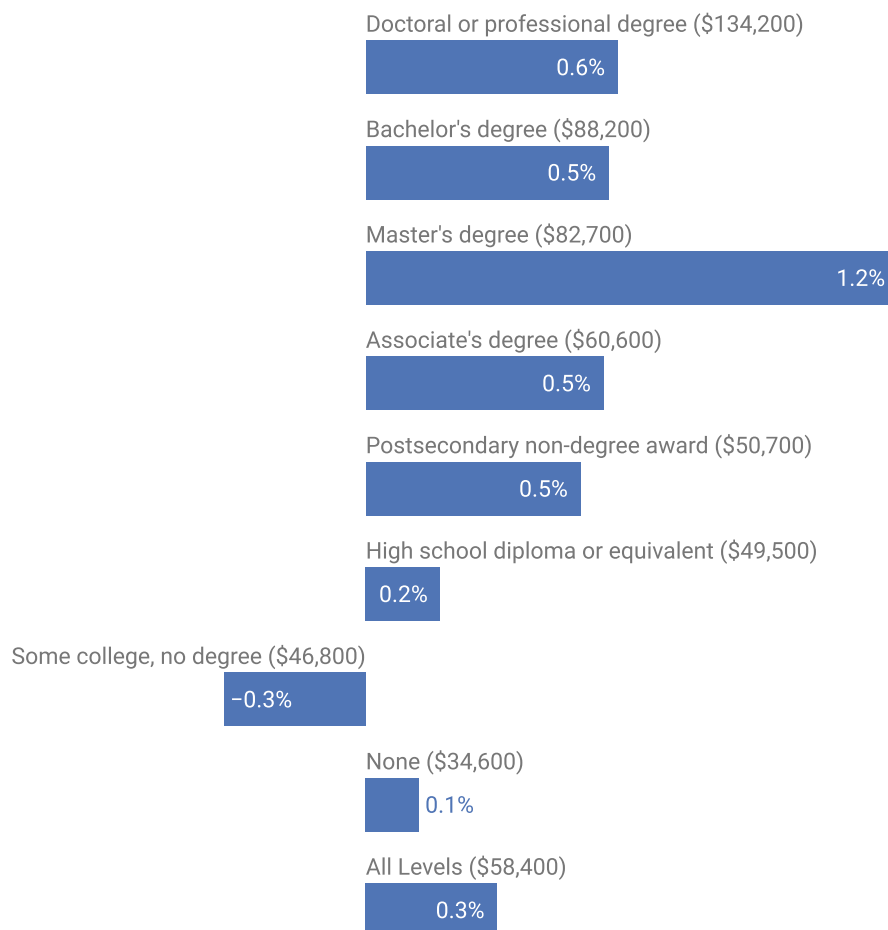


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q2 with preliminary estimates updated to 2024Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Greater Lexington Bluegrass Alliance Region is projected to grow 0.3% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.6% per year, those requiring a bachelor's degree are forecast to grow 0.5% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.5% per year.

Annual Average Projected Job Growth by Education Levels

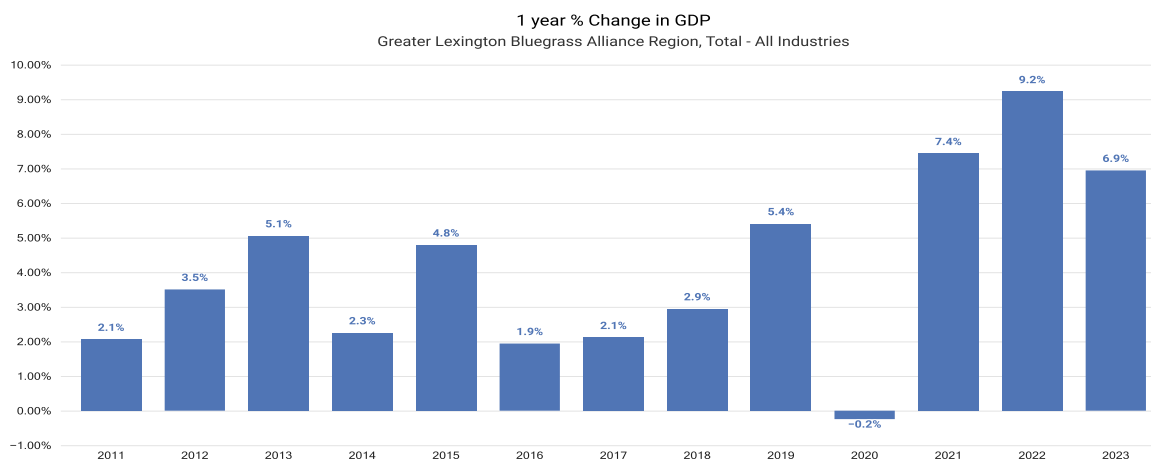


Source: JobsEQ®
Data as of 2024Q3

Employment by occupation data are estimates as of 2024Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the Greater Lexington Bluegrass Alliance Region expanded 6.9%. This follows growth of 9.2% in 2022. As of 2023, total GDP in the Greater Lexington Bluegrass Alliance Region was \$49,078,981,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in the Greater Lexington Bluegrass Alliance Region, Manufacturing contributed the largest portion of GDP in 2023, \$6,951,440,000. The next-largest contributions came from Real Estate and Rental and Leasing (\$6,075,849,000); Health Care and Social Assistance (\$5,893,773,000); and Educational Services (\$3,994,049,000).

GDP (in \$ millions)

Greater Lexington Bluegrass Alliance Region, 2023

Manufacturing (31)

\$6,951

Real Estate and Rental and Leasing (53)

\$6,076

Health Care and Social Assistance (62)

\$5,894

Educational Services (61)

\$3,994

Retail Trade (44)

\$3,266

Wholesale Trade (42)

\$2,949

Professional, Scientific, and Technical Services (54)

\$2,848

Public Administration (92)

\$2,434

Construction (23)

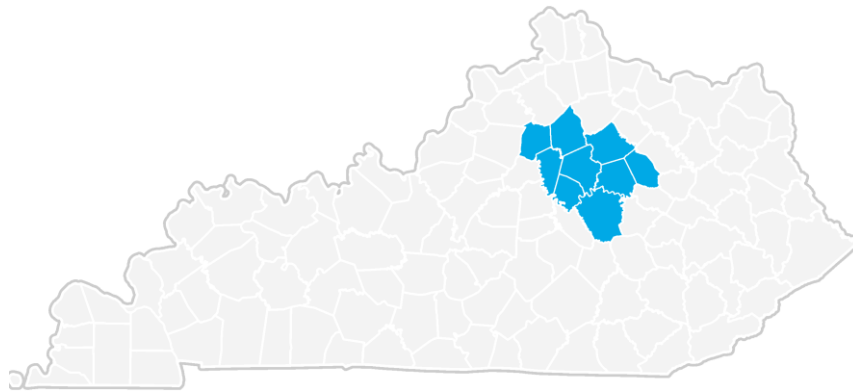
\$2,132

Accommodation and Food Services (72)

\$1,743

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Greater Lexington Bluegrass Alliance Region Regional Map



Region Definition

Greater Lexington Bluegrass Alliance Region is defined as the following counties:

Bourbon County, Kentucky
Clark County, Kentucky
Fayette County, Kentucky
Franklin County, Kentucky
Jessamine County, Kentucky

Madison County, Kentucky
Montgomery County, Kentucky
Scott County, Kentucky
Woodford County, Kentucky

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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