



Economic Overview

Greater Lexington Bluegrass Alliance Region



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Demographic Profile

The population in the Greater Lexington Bluegrass Alliance Region was 685,989 per American Community Survey data for 2017-2021.

The region has a civilian labor force of 359,486 with a participation rate of 65.1%. Of individuals 25 to 64 in the Greater Lexington Bluegrass Alliance Region, 37.9% have a bachelor's degree or higher which compares with 35.1% in the nation.

The median household income in the Greater Lexington Bluegrass Alliance Region is \$61,260 and the median house value is \$194,661.

Summary¹

	Percent			Value		
	Greater Lexington Bluegrass Alliance Region	Kentucky	USA	Greater Lexington Bluegrass Alliance Region	Kentucky	USA
Demographics						
Population (ACS)	—	—	—	685,989	4,494,141	329,725,481
Male	48.9%	49.5%	49.5%	335,588	2,223,783	163,206,615
Female	51.1%	50.5%	50.5%	350,401	2,270,358	166,518,866
Median Age ²	—	—	—	36.7	39.0	38.4
Under 18 Years	21.8%	22.7%	22.5%	149,834	1,021,909	74,234,075
18 to 24 Years	12.3%	9.3%	9.2%	84,494	418,668	30,339,089
25 to 34 Years	13.8%	12.9%	13.8%	94,609	581,740	45,360,942
35 to 44 Years	12.8%	12.5%	12.9%	87,893	560,926	42,441,883
45 to 54 Years	12.5%	12.8%	12.6%	85,440	573,036	41,631,458
55 to 64 Years	12.2%	13.4%	13.0%	83,740	603,011	42,829,413
65 to 74 Years	9.0%	10.0%	9.6%	61,877	450,280	31,590,619
75 Years and Over	5.6%	6.3%	6.5%	38,102	284,571	21,298,002
Race: White	81.4%	85.5%	68.2%	558,590	3,842,383	224,789,109
Race: Black or African American	9.5%	8.0%	12.6%	65,025	361,703	41,393,012
Race: American Indian and Alaska Native	0.2%	0.2%	0.8%	1,224	7,114	2,722,661
Race: Asian	2.4%	1.5%	5.7%	16,391	68,737	18,782,924
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	231	3,961	615,557
Race: Some Other Race	2.1%	1.1%	5.6%	14,283	51,365	18,382,796
Race: Two or More Races	4.4%	3.5%	7.0%	30,245	158,878	23,039,422
Hispanic or Latino (of any race)	5.5%	3.9%	18.4%	37,779	174,359	60,806,969
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	693,077	4,512,310	333,287,557
Population Annual Average Growth ⁴	0.7%	0.3%	0.6%	4,597	12,445	1,940,990
People per Square Mile	—	—	—	299.7	114.3	94.3
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	65.1%	59.4%	63.4%	359,486	2,121,880	166,672,597
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	83.3%	78.2%	82.5%	222,991	1,335,061	106,173,534
Armed Forces Labor Force	0.1%	0.4%	0.5%	349	14,108	1,196,529
Veterans, Age 18-64	4.4%	4.7%	4.4%	19,391	129,012	8,848,937
Veterans Labor Force Participation Rate and Size, Age 18-64	74.8%	72.4%	77.0%	14,504	93,386	6,809,906
Median Household Income ²	—	—	—	\$61,260	\$55,454	\$69,021
Per Capita Income	—	—	—	\$34,443	\$30,634	\$37,638
Mean Commute Time (minutes)	—	—	—	21.9	23.7	26.8

Summary¹

	Percent			Value		
	Greater Lexington Bluegrass Alliance Region	Kentucky	USA	Greater Lexington Bluegrass Alliance Region	Kentucky	USA
Commute via Public Transportation	0.9%	0.8%	4.2%	3,066	16,575	6,472,373
Educational Attainment, Age 25-64						
No High School Diploma	8.0%	10.7%	10.3%	28,272	248,597	17,756,046
High School Graduate	24.4%	31.5%	25.3%	85,863	729,460	43,535,564
Some College, No Degree	20.5%	21.0%	20.1%	72,259	487,521	34,637,141
Associate's Degree	9.1%	9.7%	9.3%	31,971	224,509	15,944,395
Bachelor's Degree	22.8%	16.5%	22.0%	80,094	382,399	37,890,674
Postgraduate Degree	15.1%	10.6%	13.1%	53,223	246,227	22,499,876
Housing						
Total Housing Units	—	—	—	299,585	1,988,420	139,647,020
Median House Value (of owner-occupied units) ²	—	—	—	\$194,661	\$155,100	\$244,900
Homeowner Vacancy	1.1%	1.3%	1.2%	1,824	15,591	1,021,651
Rental Vacancy	4.4%	5.5%	5.7%	5,103	33,320	2,674,125
Renter-Occupied Housing Units (% of Occupied Units)	39.7%	32.2%	35.4%	109,807	563,173	43,858,831
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	6.3%	6.9%	8.3%	17,421	119,880	10,349,174
Social						
Poverty Level (of all people)	14.5%	16.3%	12.6%	95,471	709,140	40,661,636
Households Receiving Food Stamps/SNAP	10.2%	12.7%	11.4%	28,137	222,089	14,105,231
Enrolled in Grade 12 (% of total population)	1.1%	1.2%	1.3%	7,785	54,626	4,425,322
Disconnected Youth ³	1.7%	2.8%	2.5%	672	6,631	432,389
Children in Single Parent Families (% of all children)	32.0%	34.0%	34.0%	44,228	318,765	23,909,672
Uninsured	6.1%	5.8%	8.8%	41,257	257,226	28,489,142
With a Disability, Age 18-64	12.6%	15.9%	10.3%	54,344	426,523	20,537,729
With a Disability, Age 18-64, Labor Force Participation Rate and Size	45.1%	36.4%	44.2%	24,501	155,344	9,068,973
Foreign Born	6.4%	4.0%	13.6%	44,055	181,844	44,844,808
Speak English Less Than Very Well (population 5 yrs and over)	3.4%	2.4%	8.2%	21,856	101,826	25,535,259

Source: [JobsEQ®](#)

1. American Community Survey 2017-2021, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

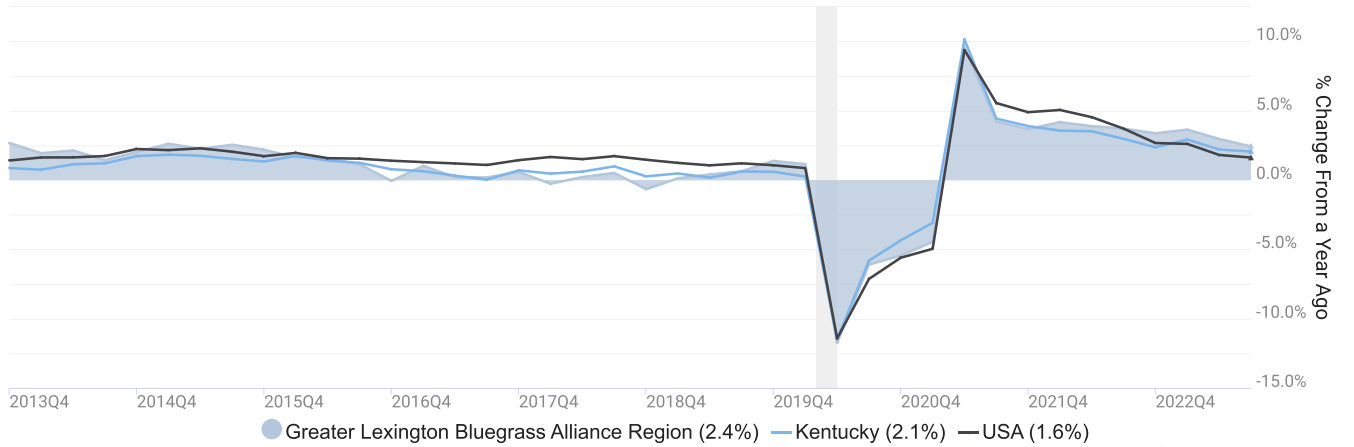
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

Employment Trends

As of 2023Q3, total employment for the Greater Lexington Bluegrass Alliance Region was 382,249 (based on a four-quarter moving average). Over the year ending 2023Q3, employment increased 2.4% in the region.

Employment for Greater Lexington Bluegrass Alliance Region

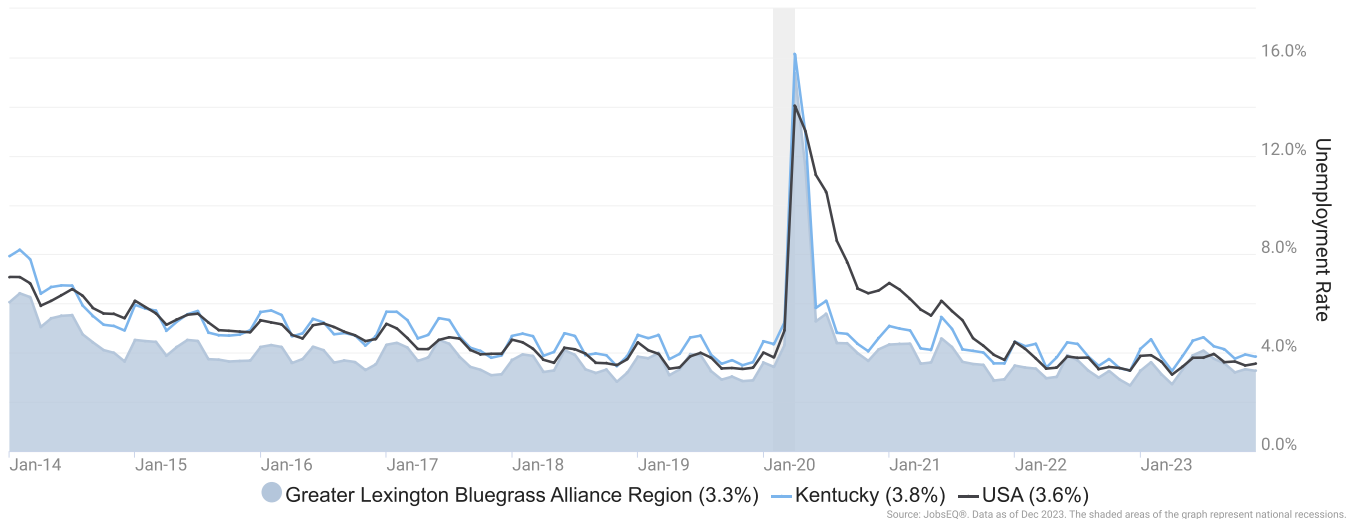


Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

Unemployment Rate

The unemployment rate for the Greater Lexington Bluegrass Alliance Region was 3.3% as of December 2023. The regional unemployment rate was lower than the national rate of 3.6%. One year earlier, in December 2022, the unemployment rate in the Greater Lexington Bluegrass Alliance Region was 2.7%.

Unemployment Rate for Greater Lexington Bluegrass Alliance Region

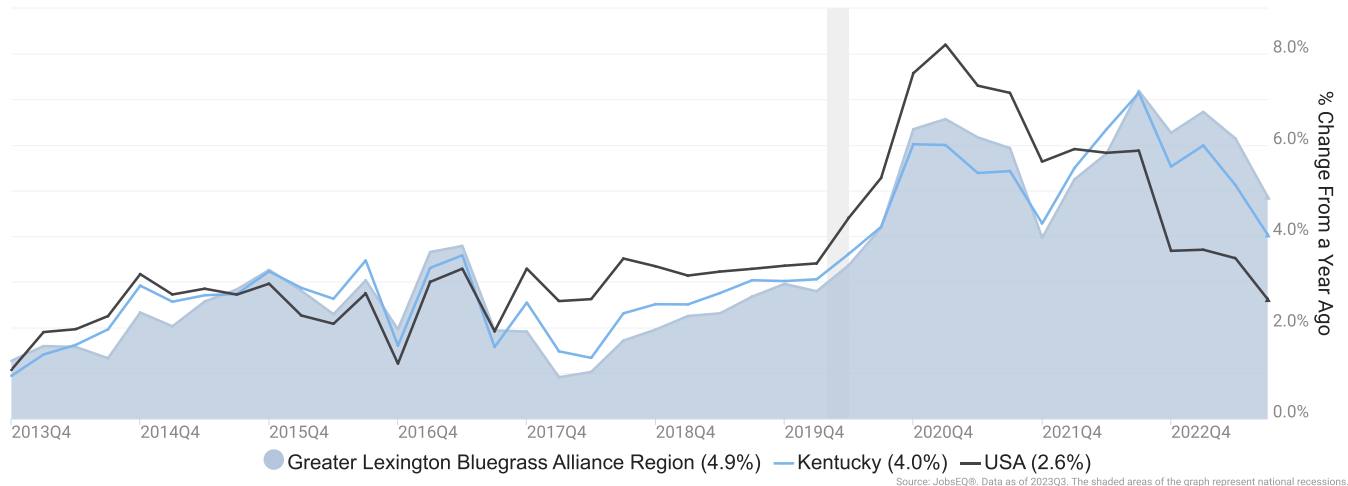


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through December 2023.

Wage Trends

The average worker in the Greater Lexington Bluegrass Alliance Region earned annual wages of \$58,132 as of 2023Q3. Average annual wages per worker increased 4.9% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$70,183 in the nation as of 2023Q3.

Average Annual Wages for Greater Lexington Bluegrass Alliance Region



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 8.7% lower in Greater Lexington Bluegrass Alliance Region than the U.S. average.

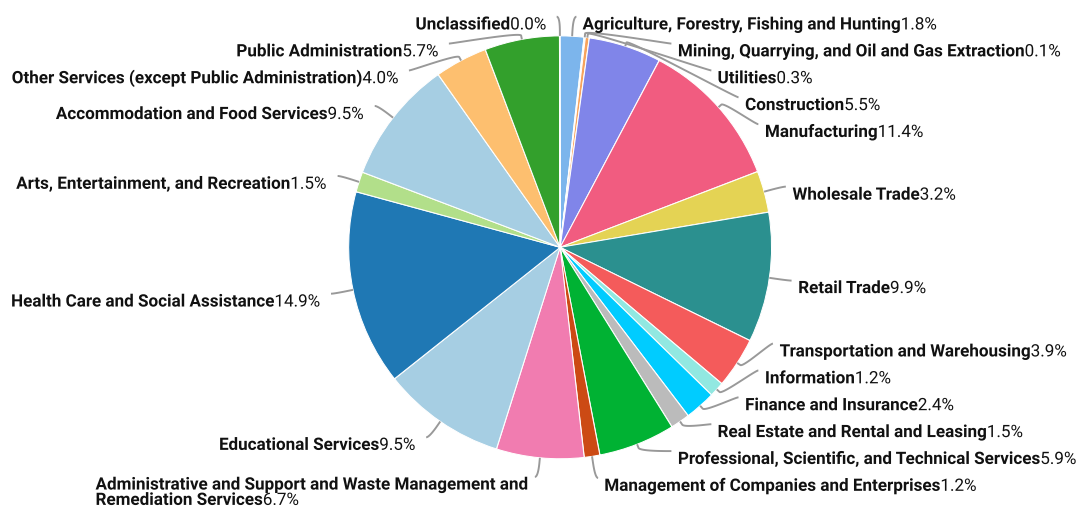
Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Greater Lexington Bluegrass Alliance Region	\$58,132	91.3	\$63,683
Kentucky	\$56,330	90.9	\$62,000
USA	\$70,183	100.0	\$70,183

Source: [JobsEQ®](#)
Data as of 2023Q3
Cost of Living per [COLI](#), data as of 2023Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Greater Lexington Bluegrass Alliance Region is Health Care and Social Assistance, employing 57,013 workers. The next-largest sectors in the region are Manufacturing (43,670 workers) and Retail Trade (37,950). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Manufacturing (LQ = 1.42), Agriculture, Forestry, Fishing and Hunting (1.42), and Public Administration (1.24).

Total Workers for Greater Lexington Bluegrass Alliance Region by Industry



Source: JobsEQ®, Data as of 2023Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3.

Sectors in the Greater Lexington Bluegrass Alliance Region with the highest average wages per worker are Management of Companies and Enterprises (\$105,666), Finance and Insurance (\$86,662), and Utilities (\$84,842). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+5,386 jobs), Professional, Scientific, and Technical Services (+3,566), and Construction (+2,860).

Over the next 1 year, employment in the Greater Lexington Bluegrass Alliance Region is projected to expand by 863 jobs. The fastest growing sector in the region is expected to be Management of Companies and Enterprises with a +0.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+395 jobs), Professional, Scientific, and Technical Services (+161), and Transportation and Warehousing (+117).

Greater Lexington Bluegrass Alliance Region, 2023Q3¹

NAICS	Industry	Current			5-Year History		1-Year Forecast				
		Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	57,013	\$66,960	1.03	5,386	2.0%	5,976	2,688	2,893	395	0.7%
31	Manufacturing	43,670	\$74,534	1.42	565	0.3%	4,446	1,762	2,640	44	0.1%
44	Retail Trade	37,950	\$37,899	1.00	-1,758	-0.9%	5,042	2,308	2,891	-157	-0.4%
72	Accommodation and Food Services	36,129	\$23,169	1.09	1,090	0.6%	6,422	2,874	3,505	43	0.1%
61	Educational Services	36,128	\$60,205	1.19	-1,439	-0.8%	3,466	1,669	1,730	67	0.2%
56	Administrative and Support and Waste Management and Remediation Services	25,555	\$44,240	1.06	-966	-0.7%	2,976	1,260	1,670	46	0.2%
54	Professional, Scientific, and Technical Services	22,370	\$84,701	0.80	3,566	3.5%	1,986	740	1,086	161	0.7%
92	Public Administration	21,837	\$61,434	1.24	-180	-0.2%	1,986	887	1,122	-22	-0.1%
23	Construction	21,211	\$65,629	0.93	2,860	2.9%	1,851	743	1,089	19	0.1%
81	Other Services (except Public Administration)	15,359	\$39,504	0.94	722	1.0%	1,788	766	988	35	0.2%
48	Transportation and Warehousing	14,840	\$53,328	0.79	1,325	1.9%	1,743	709	917	117	0.8%
42	Wholesale Trade	12,067	\$79,006	0.84	934	1.6%	1,196	490	729	-23	-0.2%
52	Finance and Insurance	9,002	\$86,662	0.59	-11	0.0%	780	317	438	25	0.3%
11	Agriculture, Forestry, Fishing and Hunting	6,906	\$48,505	1.42	-464	-1.3%	810	400	423	-13	-0.2%
71	Arts, Entertainment, and Recreation	5,893	\$31,930	0.79	-709	-2.2%	913	373	507	34	0.6%
53	Real Estate and Rental and Leasing	5,680	\$55,178	0.84	772	3.0%	567	262	286	18	0.3%
55	Management of Companies and Enterprises	4,536	\$105,666	0.76	1,796	10.6%	431	159	230	42	0.9%
51	Information	4,411	\$76,633	0.58	168	0.8%	413	156	239	18	0.4%
22	Utilities	1,184	\$84,842	0.61	155	2.9%	96	42	61	-7	-0.6%
21	Mining, Quarrying, and Oil and Gas Extraction	355	\$79,085	0.26	-60	-3.1%	33	13	20	0	0.0%
99	Unclassified	154	\$54,434	0.19	65	11.7%	18	8	10	0	0.2%
Total - All Industries		382,249	\$58,132	1.00	13,816	0.7%	42,572	18,388	23,321	863	0.2%

Source: [JobsEQ®](#)

Data as of 2023Q3

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q2 with preliminary estimates updated to 2023Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in the Greater Lexington Bluegrass Alliance Region is Office and Administrative Support Occupations, employing 46,895 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (34,585 workers) and Transportation and Material Moving Occupations (31,865). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.46), Healthcare Practitioners and Technical Occupations (1.22), and Community and Social Service Occupations (1.15).

Occupation groups in the Greater Lexington Bluegrass Alliance Region with the highest average wages per worker are Management Occupations (\$103,000), Healthcare Practitioners and Technical Occupations (\$92,400), and Legal Occupations (\$89,100). The unemployment rate in the region varied among the major groups from 1.2% among Legal Occupations to 6.0% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Greater Lexington Bluegrass Alliance Region is expected to be Computer and Mathematical Occupations with a +1.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Transportation and Material Moving Occupations (+164 jobs) and Healthcare Practitioners and Technical Occupations (+161). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (6,147 jobs) and Office and Administrative Support Occupations (5,196).

Greater Lexington Bluegrass Alliance Region, 2023Q3¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	46,895	\$43,500	1.02	1,433	3.0%	1,472	-1,185	-0.5%	4,901	2,461	2,735	-296	-0.6%
35-0000	Food Preparation and Serving Related	34,585	\$29,600	1.12	1,730	5.5%	1,464	867	0.5%	6,188	2,750	3,397	41	0.1%
53-0000	Transportation and Material Moving	31,865	\$42,500	0.95	1,614	5.3%	1,362	1,604	1.0%	4,300	1,701	2,435	164	0.5%
41-0000	Sales and Related	31,603	\$45,100	0.93	1,358	4.2%	1,777	-940	-0.6%	4,056	1,879	2,275	-99	-0.3%
51-0000	Production	31,171	\$48,700	1.46	1,070	4.1%	463	-361	-0.2%	3,349	1,310	2,078	-39	-0.1%
11-0000	Management	27,517	\$103,000	0.96	428	1.5%	1,760	3,779	3.0%	2,287	868	1,288	132	0.5%
29-0000	Healthcare Practitioners and Technical	27,157	\$92,400	1.22	413	1.5%	3,191	2,557	2.0%	1,709	867	681	161	0.6%
25-0000	Educational Instruction and Library	19,522	\$60,100	0.96	458	2.2%	687	-477	-0.5%	1,766	887	822	57	0.3%
13-0000	Business and Financial Operations	18,446	\$75,400	0.76	460	2.2%	1,058	2,500	3.0%	1,578	570	918	89	0.5%
47-0000	Construction and Extraction	16,217	\$53,700	0.93	659	4.8%	195	1,215	1.6%	1,422	561	821	40	0.2%
49-0000	Installation, Maintenance, and Repair	15,206	\$55,500	1.02	271	2.1%	725	1,191	1.6%	1,397	593	742	62	0.4%
31-0000	Healthcare Support	14,102	\$36,900	0.83	450	3.3%	883	1,292	1.9%	2,152	885	1,108	159	1.1%
37-0000	Building and Grounds Cleaning and Maintenance	12,166	\$33,400	0.97	553	5.1%	334	-223	-0.4%	1,667	774	870	23	0.2%
39-0000	Personal Care and Service	10,429	\$32,400	1.10	483	4.6%	196	-79	-0.2%	1,881	719	1,101	61	0.6%
15-0000	Computer and Mathematical	8,455	\$84,600	0.69	188	1.9%	910	942	2.4%	622	199	324	99	1.2%
33-0000	Protective Service	8,102	\$42,100	0.99	289	3.6%	208	498	1.3%	904	420	489	-5	-0.1%

Greater Lexington Bluegrass Alliance Region, 2023Q3¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
21-0000	Community and Social Service	7,918	\$53,700	1.15	154	1.8%	600	596	1.6%	752	302	379	71	0.9%
17-0000	Architecture and Engineering	6,529	\$80,600	1.06	104	1.5%	317	508	1.6%	482	191	257	34	0.5%
27-0000	Arts, Design, Entertainment, Sports, and Media	5,742	\$59,800	0.82	271	3.9%	265	138	0.5%	596	245	330	21	0.4%
19-0000	Life, Physical, and Social Science	3,619	\$70,100	1.08	97	2.4%	255	329	1.9%	354	80	254	20	0.6%
23-0000	Legal	2,800	\$89,100	0.90	33	1.2%	65	87	0.6%	176	80	83	13	0.5%
45-0000	Farming, Fishing, and Forestry	2,202	\$37,300	0.96	112	6.0%	22	-188	-1.6%	315	123	197	-4	-0.2%
Total - All Occupations		382,249	\$55,400	1.00	12,628	3.3%	18,207	14,649	0.8%	42,895	18,465	23,585	845	0.2%

Source: [JobsEQ®](#)

Data as of 2023Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

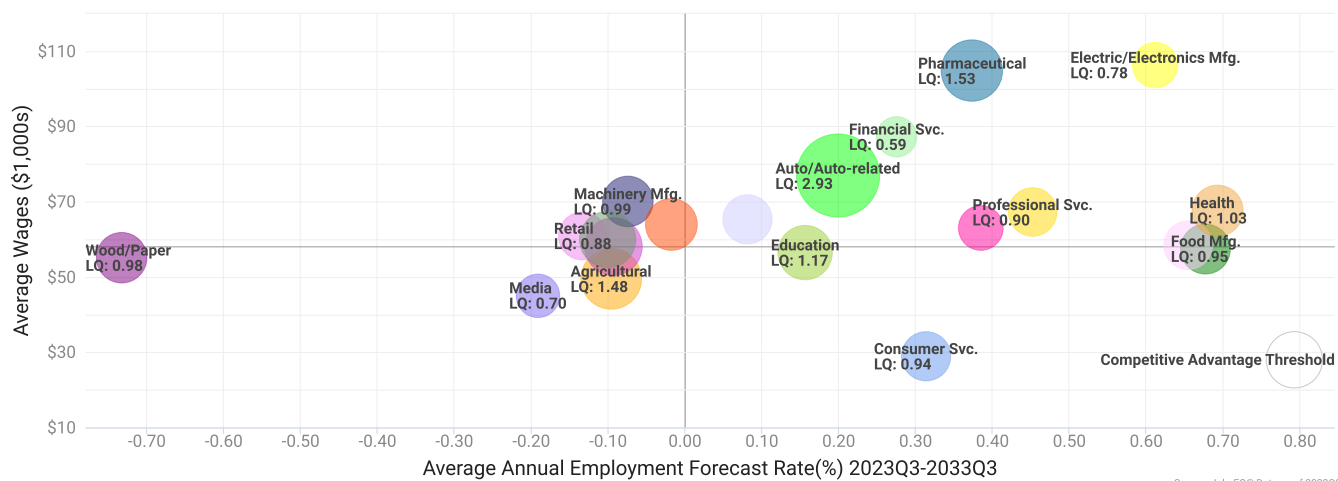
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q2, imputed where necessary with preliminary estimates updated to 2023Q3. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Greater Lexington Bluegrass Alliance Region with the highest relative concentration is Auto/Auto-related with a location quotient of 2.93. This cluster employs 18,760 workers in the region with an average wage of \$76,963. Employment in the Auto/Auto-related cluster is projected to expand in the region about 0.2% per year over the next ten years.

Industry Clusters for Greater Lexington Bluegrass Alliance Region as of 2023Q3

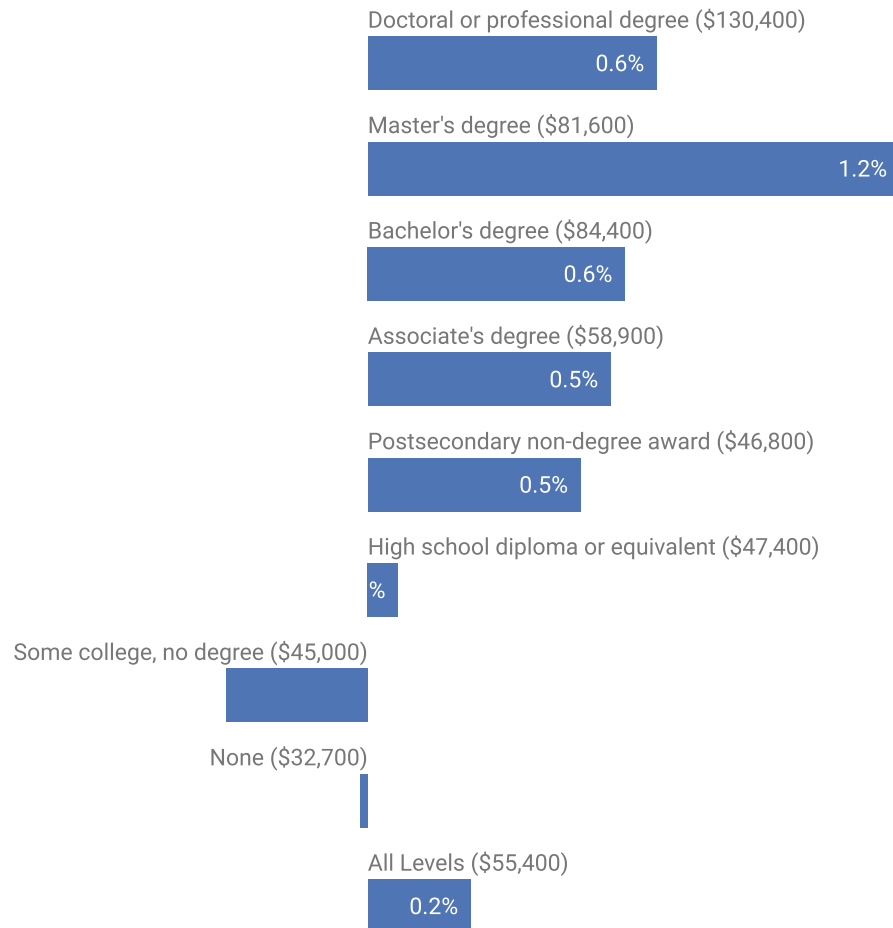


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q2 with preliminary estimates updated to 2023Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Greater Lexington Bluegrass Alliance Region is projected to grow 0.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.6% per year, those requiring a bachelor's degree are forecast to grow 0.6% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.5% per year.

Annual Average Projected Job Growth by Education Levels

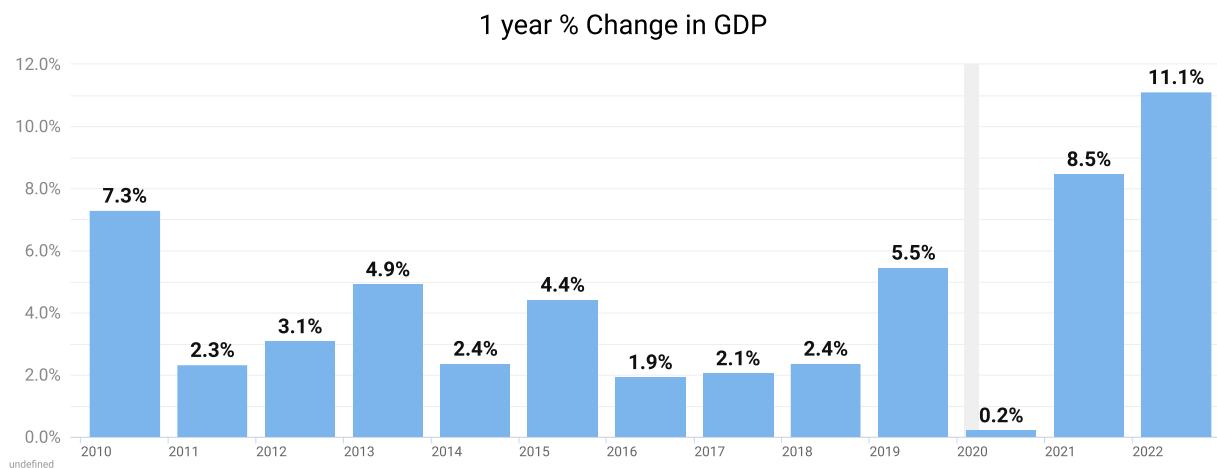


Source: JobsEQ®
Data as of 2023Q3

Employment by occupation data are estimates as of 2023Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in the Greater Lexington Bluegrass Alliance Region expanded 11.1%. This follows growth of 8.5% in 2021. As of 2022, total GDP in the Greater Lexington Bluegrass Alliance Region was \$46,930,450,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in the Greater Lexington Bluegrass Alliance Region, Manufacturing contributed the largest portion of GDP in 2022, \$7,607,085,000. The next-largest contributions came from Health Care and Social Assistance (\$5,861,941,000); Real Estate and Rental and Leasing (\$5,511,789,000); and Educational Services (\$3,857,440,000).

GDP (in \$ millions)

Manufacturing (31)

\$7,607

Health Care and Social Assistance (62)

\$5,862

Real Estate and Rental and Leasing (53)

\$5,512

Educational Services (61)

\$3,857

Wholesale Trade (42)

\$3,072

Retail Trade (44)

\$3,020

Professional, Scientific, and Technical Services (54)

\$2,627

Public Administration (92)

\$2,290

Construction (23)

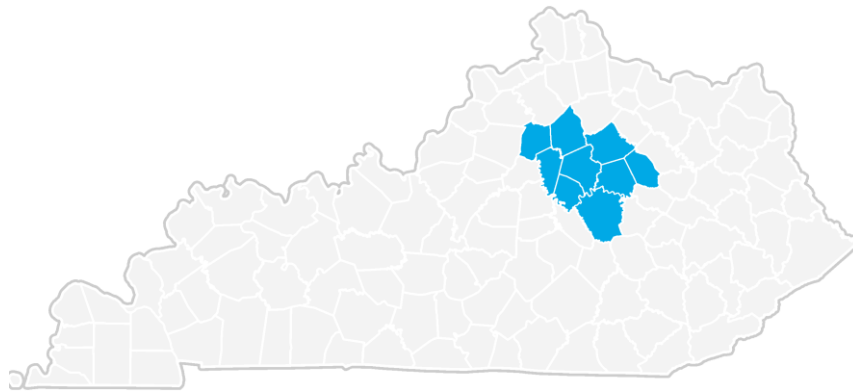
\$1,876

Administrative and Support and Waste Management and Remediation Services (56)

\$1,709

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Greater Lexington Bluegrass Alliance Region Regional Map



Region Definition

Greater Lexington Bluegrass Alliance Region is defined as the following counties:

Bourbon County, Kentucky	Madison County, Kentucky
Clark County, Kentucky	Montgomery County, Kentucky
Fayette County, Kentucky	Scott County, Kentucky
Franklin County, Kentucky	Woodford County, Kentucky
Jessamine County, Kentucky	

FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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