

To: Lexington Strides Ahead Board of Directors

From: Diana L. Hughes, CPA, CVA
Hisle & Company

As of July 31, 2020, Lexington Strides Ahead's bank balance amounted to \$168,754.60. Pledges for the Full Strides 2 totaled \$3,775,000 with an expectation to collect \$3,575,000. As of July 31, 2020, pledges collected amounted to \$1,514,225. Disbursements for the period January 1 through July 31, 2020 totaled \$305,900.

Summary of Disbursements
Lexington Strides Ahead
For the Period January 1, 2020 through July 31, 2020

Date	Check No	Payee	Amount	Business Ed Network	Com Lex Econ Dev	Minority Business	Accounting	Campaign Expenses	Bank Charges	Misc
1/27/2020	1366	Hisle & Company	900.00				900.00			
	1367	Econ Developmnet	189,100.00		189,100.00					
	1368	Minority Business	59,475.00			59,475.00				
	1369	Business Ed Network	56,425.00	56425						
<hr/>										
			305,900.00	56,425.00	189,100.00	59,475.00	900.00	-	-	305,900.00
<hr/>										
CASH RECONCILIATION										
		Balance at 12/31/19	86,654.60							
		Deposits - Jan - Feb	52,125.00							
		Deposits - March	78,625.00							
		Deposit Apr - July	257,250.00							
		Disbursements	(305,900.00)							
		Balance at 7/31/20	<u>168,754.60</u>							

Reconciliation of Amounts Collected to Bank
Lexington Strides Ahead
As of July 31, 2020

Full Strides 2		2018-2022
		Campaign
Deposits made prior to January 1, 2020		\$ 1,098,725.00
January - Feb 2020 deposits		52,125.00
March deposits		78,625.00
April - July 2020 deposits		257,250.00
Total Deposits to LSA account		<u>\$ 1,486,725.00</u>
Payments directly to Business Education Network		
AT&T	1/5/2018	2,500.00
AT&T	11/1/2018	2,500.00
PNC	9/3/2019	10,000.00
AT&T	2/1/2020	2,500.00
Columbia Gas	3/3/2020	10,000.00
Total paid directly to BEN		<u>27,500.00</u>
Total pledges collected as of July 31, 2020		<u>\$ 1,514,225.00</u>