

To: Lexington Strides Ahead Board of Directors

From: Diana L. Hughes, CPA, CVA
Hisle & Company

As of July 31, 2023, Lexington Strides Ahead's bank balance amounted to \$290,348.45. Of the \$3,626,500 pledged for Full Strides 2, \$3,496,840.50 has been collected through July 31, 2023. Disbursements for 2023 totaled \$209,689.95 through July 31, 2023. Pledges for the new campaign amounted to \$2,743,110.20 as of July 31, 2023 of which \$165,447.04 has been collected.

**Reconciliation of Amounts Collected to Bank
Lexington Strides Ahead
As of July 31, 2023**

Full Strides 2	2018-2022 Campaign
Deposits made prior to January 1, 2023	\$ 3,082,182.50
January - March 2023 deposits	118,750.00
April - July 2023 deposits	203,408.00
Total Deposits to LSA account	<u>\$ 3,404,340.50</u>
Payments directly to Business Education Network	
AT&T 1/5/2018	2,500.00
AT&T 11/1/2018	2,500.00
PNC 9/3/2019	10,000.00
AT&T 2/1/2020	2,500.00
Columbia Gas 3/3/2020	10,000.00
PNC 11/17/2020	10,000.00
AT&T 5/10/2021	2,500.00
PNC 10/26/2021	10,000.00
Columbia Gas 12/13/2021	10,000.00
AT&T 3/7/2022	2,500.00
Columbia Gas 9/29/2022	10,000.00
PNC 12/13/2022	10,000.00
PNC 7/12/2023	10,000.00
Total paid directly to BEN	<u>92,500.00</u>
Total pledges collected as of July 31, 2023	<u><u>\$ 3,496,840.50</u></u>

**Reconciliation of Amounts Collected to Bank
Lexington Strides Ahead
As of July 31, 2023**

Full Strides 2

**2023-2027
Campaign**

January - March 2023 deposits
April - July 2023

\$ 38,750.00
126,697.04

Total Deposits to LSA account

\$ 165,447.04

Payments directly to Business Education Network

Total paid directly to BEN

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Total pledges collected as of July 31, 2023

\$ 165,447.04

Summary of Disbursements
Lexington Strides Ahead
For the Period January 1, 2023 through July 31, 2023

Date	Check No	Payee	Amount	Business Ed Network	Com Lex Econ Dev	Minority Business	Accounting	Campaign Expenses	Bank Charges	Misc
1/10/2023	1420	Born	1,650.00							1,650.00
2/28/2022		Fifth Third	52.00						52.00	
3/31/2022		Fifth Third	79.95						79.95	
4/28/2023		Fifth Third	2.00						2.00	
4/28/2023		Economic Development	135,098.00		135,098.00					
4/28/2023		Minority Business	42,490.50			42,490.50				
4/28/2023		BEN	30,311.50	30,311.50						
5/31/2023		Fifth Third	2.00						2.00	
6/30/2023		Fifth Third	2.00						2.00	
7/31/2023		Fifth Third	2.00						2.00	
			209,689.95	30,311.50	135,098.00	42,490.50	-	-	139.95	1,650.00

CASH RECONCILIATION

Balance at 12/31/22 \$ 12,433.36
 Deposits - Jan - March 157,500.00
 Deposits - Apr - July 330,105.04

Disbursements (209,689.95)
 Balance at 7/31/23 \$ 290,348.45