

To: Lexington Strides Ahead Board of Directors

From: Diana L. Hughes, CPA, CVA
Hisle & Company

As of March 31, 2022, Lexington Strides Ahead's bank balance amounted to \$160,887.10. Pledges for the Full Strides 2 totaled \$3,626,000. As of March 31, 2022, pledges collected amounted to \$2,658,807.50. Disbursements for the period January 1 through March 31, 2022 totaled \$3,250.

**Reconciliation of Amounts Collected to Bank
Lexington Strides Ahead
As of March 31, 2022**

| Full Strides 2 | 2018-2022 Campaign |
|-----------------------------------------------|-------------------------------|
| Deposits made prior to January 1, 2021 | \$ 2,452,962.50 |
| January - March 2021 deposits | 143,345.00 |

| | |
|-------------------------------|------------------------|
| Total Deposits to LSA account | <u>\$ 2,596,307.50</u> |
|-------------------------------|------------------------|

Payments directly to Business Education Network

| | | |
|--------------|------------|-----------|
| AT&T | 1/5/2018 | 2,500.00 |
| AT&T | 11/1/2018 | 2,500.00 |
| PNC | 9/3/2019 | 10,000.00 |
| AT&T | 2/1/2020 | 2,500.00 |
| Columbia Gas | 3/3/2020 | 10,000.00 |
| PNC | 11/17/2020 | 10,000.00 |
| AT&T | 5/10/2021 | 2,500.00 |
| PNC | 10/26/2021 | 10,000.00 |
| Columbia Gas | 12/13/2021 | 10,000.00 |
| AT&T | 3/7/2022 | 2,500.00 |

| | |
|--------------------------------------------------------|-------------------------------|
| Total paid directly to BEN | <u>62,500.00</u> |
| Total pledges collected as of December 31, 2021 | <u>\$ 2,658,807.50</u> |

Summary of Disbursements
Lexington Strides Ahead
For the Period January 1, 2022 through March 31, 2021

| Date | Check No | Payee | Amount | Business Ed Network | Com Lex Econ Dev | Minority Business | Accounting | Campaign Expenses | Bank Charges | Misc |
|-----------|----------|-----------------|----------|---------------------|------------------|-------------------|------------|-------------------|--------------|----------|
| 3/24/2022 | 1398 | Hisle & Company | 900.00 | | | | 900.00 | | | |
| 3/25/2022 | 1399 | Born | 2,350.00 | | | | | | | 2,350.00 |
| | | | 3,250.00 | - | - | - | 900.00 | - | - | 2,350.00 |

CASH RECONCILIATION

Balance at 12/31/21 20,792.10
Deposits - Jan - March 143,345.00

(3,250.00)
160,887.10

Balance at 3/31/22

Summary of Disbursements
Lexington Strides Ahead
For the Period January 1, 2021 through December 31, 2021

| Date | Check No | Payee | Amount | Business Ed Network | Com Lex Econ Dev | Minority Business | Accounting | Campaign Expenses | Bank Charges | Misc |
|------------|----------|----------------------|------------|---------------------|------------------|-------------------|------------|-------------------|--------------|------------|
| 4/19/2021 | 1383 | Economic Development | 127,720.00 | | 127,720.00 | | | | | |
| 4/19/2021 | 1384 | Minority Business | 40,170.00 | | | 40,170.00 | | | | |
| 4/19/2021 | 1385 | Bus & Ed Network | 28,110.00 | 28,110.00 | | | | | | |
| 7/28/2021 | 1386 | Economic Development | 89,280.00 | | 89,280.00 | | | | | |
| 7/28/2021 | 1387 | Minority Business | 28,080.00 | | | 28,080.00 | | | | |
| 7/28/2021 | 1388 | Hisle & Company | 1,350.00 | | | | 1,350.00 | | | |
| 7/28/2021 | 1389 | Bus & Ed Network | 24,140.00 | 24,140.00 | | | | | | |
| 7/28/2021 | 1390 | Economic Development | 31,000.00 | | 31,000.00 | | | | | |
| 7/28/2021 | 1391 | Minority Business | 9,750.00 | | | 9,750.00 | | | | |
| 7/28/2021 | 1392 | Bus & Ed Network | 9,250.00 | 9,250.00 | | | | | | |
| 7/28/2021 | 1393 | Economic Development | 40,000.00 | | 40,000.00 | | | | | |
| 12/16/2021 | 1394 | Commerce Lex | 147,560.00 | | 147,560.00 | | | | | |
| 12/16/2021 | 1395 | Minority Business | 46,410.00 | | | 46,410.00 | | | | |
| 12/16/2021 | 1396 | Bus & Ed Network | 34,030.00 | 34,030.00 | | | | | | |
| 12/16/2021 | 1397 | Commerce Lex | 2,425.00 | | 2,425.00 | | | | | |
| | | | 659,275.00 | 95,530.00 | 437,985.00 | 124,410.00 | 1,350.00 | - | - | 659,275.00 |

CASH RECONCILIATION

| | |
|------------------------|------------|
| Balance at 12/31/20 | 9,704.60 |
| Deposits - Jan - March | 172,000.00 |
| Deposits - Apr - June | 229,500.00 |
| Deposits - Jul - Nov | 242,612.50 |
| Deposits - Dec | 26,250.00 |

Balance at 12/31/21 (659,275.00)
20,792.10

**Reconciliation of Amounts Collected to Bank
Lexington Strides Ahead
As of December 31, 2021**

| Full Strides 2 | 2018-2022 Campaign |
|-----------------------------------------------|-------------------------------|
| Deposits made prior to January 1, 2021 | \$ 1,782,600.00 |
| January - March 2021 deposits | 172,000.00 |
| April - June 2021 deposits | 229,500.00 |
| July - Nov 2021 deposits | 242,612.50 |
| December 2021 deposits | 26,250.00 |
| Total Deposits to LSA account | <u>\$ 2,452,962.50</u> |

| Payments directly to Business Education Network | | |
|--------------------------------------------------------|------------|-----------|
| AT&T | 1/5/2018 | 2,500.00 |
| AT&T | 11/1/2018 | 2,500.00 |
| PNC | 9/3/2019 | 10,000.00 |
| AT&T | 2/1/2020 | 2,500.00 |
| Columbia Gas | 3/3/2020 | 10,000.00 |
| PNC | 11/17/2020 | 10,000.00 |
| AT&T | 5/10/2021 | 2,500.00 |
| PNC | 10/26/2021 | 10,000.00 |
| Columbia Gas | 12/13/2021 | 10,000.00 |

| | |
|--------------------------------------------------------|--------------------------------------|
| Total paid directly to BEN | <u>60,000.00</u> |
| Total pledges collected as of December 31, 2021 | <u><u>\$ 2,512,962.50</u></u> |