**Lexington Strides Ahead Foundation, Inc.**

**Board of Directors Meeting**

**April 21, 2022**

Board Members Present: Tom Harris Kim Menke

 Bob Hewett Greg Mullins Martha Jones Bob Quick

 Mark Manuel Ken Sagan

Commerce Lexington Staff Present: Betsy Dexter Tyrone Tyra Gina Greathouse Diana Wilson

 Angie Milton

**Chairman Hewett called the meeting to order at 1:00p.m.**

**Approval of December 15, 2021, Minutes**

Chairman Hewett referenced the meeting minutes which had been previously emailed and uploaded to the private website. Martha Jones moved approval. Ken Sagan seconded the motion. Motion passed unanimously.

**Reconciliation of Cash Review**

Chairman Hewett presented the Reconciliation of Cash which was prepared by Hisle & Company. He reported as of March 21, 2022, Lexington Full Strides bank balance amounted to $160,887.10. Pledges for the Full Strides 2 campaign totaled $3,626,000. As of March 31, 2022, $2,658,807.50 has been collected. Full Strides disbursements for the period January 1 through March 31, 2022, totaled $3,250. Kim Menke moved approval. Martha Jones seconded the motion. Motion passed unanimously.

**Full Stride Campaign Status Update – Arrears/Bad Debt**

Gina gave her report on the campaign arrears and bad debt to date. A motion was made to write off EA Partners for years 2021, 2022 and 2023 for a total of $18,000 and Fifth Third Bank for years 2021, 2022 and 2023 for a total of $15,000. Kim Menke moved approval. Martha Jones seconded the motion. Motion passed unanimously.

**Five-Year Forecast**

A discussion was made regarding securing requests for proposals (RFPs) from qualified and experienced fundraising firms to develop and manage the upcoming capital campaign. It was determined that we will receive RFPs from two companies, Resource Development Group and Convergent Nonprofit Solutions. Gina will present the RFPs to the board once received.

**Recommended Disbursements**

Chairman Hewett recommends the below distributions and Campaign expense reimbursements:

|  |  |
| --- | --- |
| Approximate Amount Available for Disbursement – Year 4 | $193,512.10 |
|   |  |
| Recommended Disbursement  | **$188,500.00** |
|  |  |
| Economic Development | $ 124,620.00 |
| Minority Business  | $ 39,195.00 |
| Business & Education Network  | $ 24,685.00 |
|  |  |
| Total Check Amount Pending Approval | $188,500.00 |

Ken Sagan moved approval of the $188,500 disbursement. Martha Jones seconded the motion. Motion passed unanimously.

**BEN Direct Deposits**

Chairman Hewett reviewed the BEN Direct Deposits. The deposits received since the last meeting are from Columbia Gas for $10,000 and AT&T for $2,500.

**Campaign & Cash Reconciliation**

Chairman Hewett reviewed the Reconciliation of Full Strides Campaign as of 4/20/22.

The campaign total in the bank account is $193,512.10. The Full Strides 1 and 2 have the total receipts available as $193,512.10. This amount does reconcile the cash that is available.

**Miscellaneous Expenses**

Chairman Hewett reported total miscellaneous expenses amount to $16,151.90.

**Board Vacancy Filled**

Mr. Quick reported that Ray Daniels, President of Equity Solutions Group will be replacing Luther Andal as a Full Stride Board Member.

**Staff Updates**

Betsy Dexter reported that BEN recently launched a Certified Nursing Assistant (CNA) Recruitment Campaign that will run through the middle of May. The overarching goal is to create awareness for the healthcare industry and specifically the CNA career pathway in the wake of a workforce crisis. The marketing campaign will drive traffic to a specific landing page where interested candidates can gather more information and register for a “matchmaking” event. Select applicants will be paired with one of Lexington’s top healthcare providers (UK Healthcare, Baptist Health, or St. Joseph Health), be paid to complete an 8-week CNA training course at BCTC and receive immediate career placement upon successful completion of the course.

**Meeting adjourned at 2:15 p.m.**