



MEMORANDUM

DATE: October 10, 2014

TO: Mayor Jim Gray
Lexington-Fayette Urban County Council

FROM: Gina H. Greathouse, Senior Vice President – Economic Development
Commerce Lexington Inc.

SUBJECT: Quarterly Report – First Quarter FY 2015

As required by our Purchase of Service Agreement, attached is Commerce Lexington's Economic Development Partner Agency Quarterly Report the first quarter FY 2014-2015.

This quarter's report outlines the many activities the Bluegrass Business Development Partnership team has been engaged in. From Business Recruitment, Announcements, Retention & Expansion Efforts, Minority & Women Owned Business initiatives, Workforce efforts to our Entrepreneurial Support initiatives, we had a busy quarter.

Also attached are the Bluegrass Business Development Partnership Metrics, CLX's Economic Impact Report and the New & Expanding Industries Report.

Thank you for your financial support and your trust in our team! Next quarter is shaping up to be a good one.

Also Included are:

Economic Impact Report

New & Expanding Industries Report

Cc; Ken Sagan, Chairman – Commerce Lexington Inc.
Kevin Atkins, Mayor's Office of Economic Development
Bob Quick, President and CEO of CLX
Darby Turner, Vice Chair of Economic Development for CLX

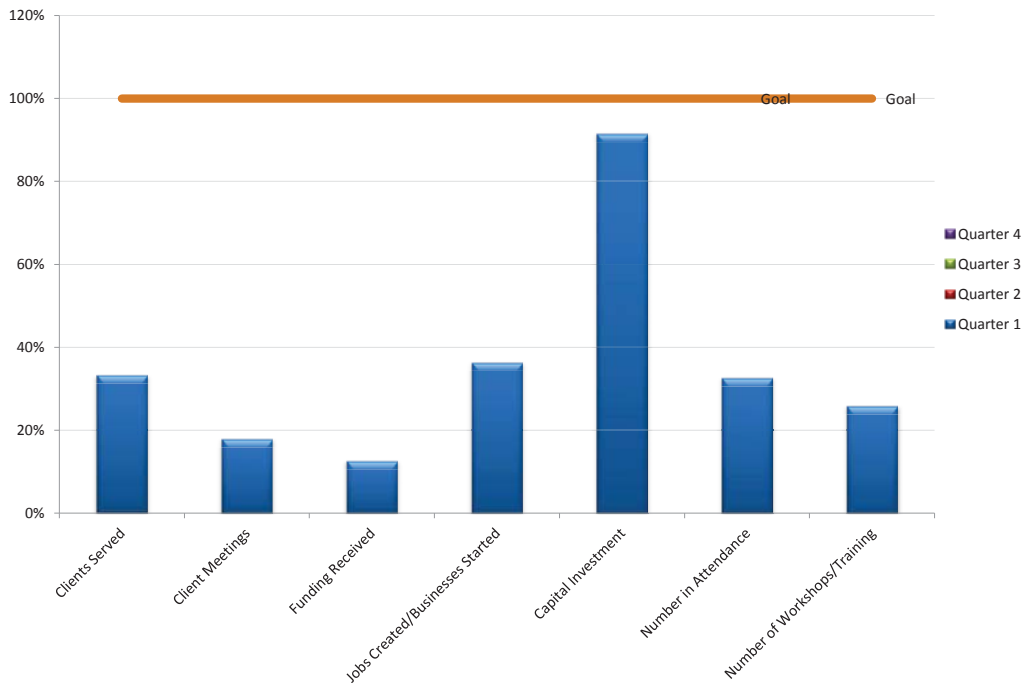


Bluegrass Business Development Partnership



Fiscal Year 2014-2015

	2014-2015		Quarter 1	Quarter 2	Quarter 3	Quarter 4	YTD
	Goal	% Attained					
Bluegrass Business Development Partnership							
Clients Served	1,070	33%	355	0	0	0	355
Client Meetings	505	18%	90	0	0	0	90
Funding Received	\$ 18,550,000	12%	\$ 2,317,000	\$ -	\$ -	\$ -	2,317,000
Jobs Created/Businesses Started	1,276	36%	463	0	0	0	463
Capital Investment	\$ 75,000,000	91%	\$ 68,615,000	\$ -	\$ -	\$ -	\$ 68,615,000
Workshops/Training							
<i>Number in Attendance</i>	5,655	33%	1,840	-	-	-	1,840
<i>Number of Workshops/Training</i>	97	26%	25	0	0	0	25



Bluegrass Business Development Partnership

	2014-2015						YTD
	Goal	% Attained	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Economic Development							
Clients Served	290	27%	78				78
Client Meetings	505		90				90
Funding Received	\$ 15,000,000						0
Jobs Created/Businesses Started	1,000	46%	462				462
Capital Investment	\$ 75,000,000	91%	\$68,615,000				68,615,000
Workshops/Training							0
<i>Number in Attendance</i>	1,345	34%	460				460
<i>Number of Workshops/Training</i>	18	28%	5				5
Workforce Development							
Clients Served	WORK IN PROGRESS						0
Workshops/Training	WORK IN PROGRESS						0
<i>Number in Attendance</i>	WORK IN PROGRESS						0
<i>Number of Workshops/Training</i>	WORK IN PROGRESS						0
Minority Business Development							
Clients Served	170	36%	61				61
Funding Received	\$ 550,000						0
Jobs Created/Businesses Started	12						0
Procurement	\$ 550,000	24%	130,000				130,000
Workshops/Training							0
<i>Number in Attendance</i>	3,560	29%	1,036				1,036
<i>Number of Workshops/Training</i>	17	35%	6				6
Innovation and Commercialization							
Clients Served	260	32%	84				84
Funding Received	\$ -						0
Jobs Created/Businesses Started	240						0
Capital Investment	\$ -						0
Workshops/Training							0
<i>Number in Attendance</i>	2,050	28%	579				579
<i>Number of Workshops/Training</i>	36	39%	14				14
Small Business Development Center							
Clients Served	400	35%	138				138
Funding Received	\$ 3,000,000	77%	2,317,000				2,317,000
Jobs Created/Businesses Started	24	4%	1				1
Capital Investment	\$ -						0
Workshops/Training							0
<i>Number in Attendance</i>	500	2%	12				12
<i>Number of Workshops/Training</i>	50	6%	3				3
Duplicates (Office Use Only)							
Clients Served	100		12				
Funding Received							
Jobs Created/Businesses Started							
Capital Investment							
Workshops/Training							
<i>Number in Attendance</i>	3600		494				
<i>Number of Workshops/Training</i>	48		6				

Economic Development

Fiscal Year 2014-2015

	2014-2015 Goal		Quarter 1		YTD	
Clients Served	290		78		78	
Prospects	140		40		40	
Existing Business Visits	150		38		38	
<p>Commerce Lexington's economic development team actively recruits companies (manufacturing, distribution, headquarters, call centers) to expand or relocate to the Bluegrass region. We also work with existing businesses and start-up companies to assist them in expanding their presence in Lexington and the region.</p> <p>Commerce Lexington visits 150 export based existing companies every year. During the visits, the team identifies and addresses barriers to growth of existing firms, as well as work to retain the at risk companies. We also provide access to capital, opportunities and networks for businesses.</p>						
Client Meetings	505		90		90	
Client Meetings	270		84		84	Total number of meetings with all clients, including multiple visit from recruitment projects and additional existing business visits needed.
Site Visits	35		6		6	Clients that visit Lexington
Site Selection Consultant Meetings	150		10			Meetings with site selection consultants with the potential to bring projects to Lexington.
Economic Development Partner Meetings	50		9		9	Research Director meets with partners that assist in economic development efforts. These include real estate agents, utility representatives, staffing agencies, colleges, and members of the Bluegrass Alliance.
Funding Received	\$15,000,000		\$0		\$0	
	\$15,000,000		\$0		\$0	Commerce Lexington works with the Kentucky Cabinet for Economic Development (KCED) in administering tax incentive programs, which are based on job creation and capital investment, to help companies offset their start-up costs. Traditional incentives awarded including KBI, KRA, KEIA and DCI are calculated in this number. Although not included, Commerce Lexington also helps coordinate with the KCED training program, such as grant-in-aid, and direct loan programs, which offer companies low interest rates.
Jobs Created/ Businesses Started	1000		462		462	
Jobs Created	1000		462		462	Number of new jobs created in Lexington in the areas of manufacturing, distribution, headquarters operations, call centers, and high-tech start-ups.
Capital Investment	\$75,000,000		\$68,615,000		\$68,615,000	
Capital Investment	\$75,000,000		\$68,615,000		\$68,615,000	Expenditure in real estate, building renovations, equipment
Workshops/Training	Number in Attendance	Number of Events	Number in Attendance	Number of Events	Number in Attendance	Number of Events
	1345	18	460	5	394	5
Lexington Venture Club 5 Across	600	12	247	3	247	3
<p>Founded in 2002, The Lexington Venture Club is a partnership between Commerce Lexington and UK's Von Allmen Center for Entrepreneurship. The Lexington Venture Club is a catalyst by which entrepreneurs, service providers, and investors work together to develop a strong economy in Central Kentucky. At the beginning of each year, we have our annual "Who Got the Money" reception which recognizes early stage and growing companies in Central Kentucky that have received funding through venture capital, angel investors, friends and family, and state and federal sources.</p> <p>The Lexington Venture Club and Awesome Inc. are proud to announce 5 Across, an informal gathering of entrepreneurs, investors, and service providers from Lexington, KY. Each Five Across meeting will feature presentations from local entrepreneurs who will be pitching their idea to a panel of judges.</p> <ul style="list-style-type: none"> 5 Pitches from different teams 5 Slides per pitch 5 Minutes per pitch 5 PM start time \$500 prize to the winning pitch 						

Economic Development

Fiscal Year 2014-2015

	2014-2015 Goal		Quarter 1		YTD		
Geeks Night Out	300	4	121	1	121	1	A networking event held at various Lexington establishments that is a part of the In2Lex group: Innovators, engineers, techies, and entrepreneurs who gather to share ideas. Alliance of forward thinkers. The future of Lexington's innovative spirit.
Manufacturer's Network Group	75	2	26	1	26	1	The Manufacturers Networking Group is comprised of local manufacturing companies who come together to discuss issue they face every day in the workplace.
C3N	40	2	12	1	12	1	Consortium of call centers and back office operations
Bluegrass Bio	30	2	0	0	0	0	Bluegrass BIO is a networking group for Central Kentucky biotech groups. The groups meets twice a year to discuss industry trends, hear from speakers, as well as network. Sponsorship or collaboration on various events including RunJumpDev, Shift, and Start-up Advantage.
Partnered Activities	300	5	54	1	54	1	In2Lex: (n) Innovators, engineers, techies, and entrepreneurs who gather to share ideas. Alliance of forward thinkers. The future of Lexington's innovative spirit. Global Entrepreneurship Week Mobile Conference SBIR/STTR Workshops See ICC tab.

Business & Education Network
Fiscal Year 2014-2015

Clients Served	2014-2015 Goal	Quarter 1	YTD	
Business & Education Network	0	0	0	BEN will serve as a "portal" or system to match education needs with business people, community organizations, professional associations and others who want to volunteer their time and expertise in a variety of ways.
"Best In the Bluegrass"	0	0	0	<p>number of students and companies participating. Initiative aimed at high-achieving students in Fayette County Public Schools (FCPS) who are going to college outside of Kentucky. Provide graduating students and returning students from 2008 with a high level internship opportunity/scholarship. Goal is to show these students a variety of companies and high-level high-tech career opportunities in Central KY.</p> <p>8 students, 8 companies.</p>
College Connections	0		0	Strengthen connectivity with area college students to communicate internship/career opportunities, targeted/growing industries and overall workforce development needs of regional businesses.

Work in Progress

www.BluegrassJobs.com - The job portal that aggregates thousands of Lexington area jobs from hundreds of sites including job boards and company listings. On average, 4,000+ jobs are aggregated.

Minority Business Development

Fiscal Year 2014-2015

	2014-2015 Goal	Quarter 1	YTD				
Clients Served	170	61	61				
Minority	75	40	40	A minority business as defined by Commerce Lexington is a business that is 51% owned, operated and controlled by a person who is a member of the following racial and ethnic groups: African American: An individual of Black race or African origin or parentage; Hispanic American: An individual of Latin American culture, origin or parentage; and Asian American: An individual of Japanese, Korean, Chinese, Indonesian, Indochina, Malaysian, Filipino, native Hawaiian, or Pacific Islanders culture, origin or parentage.			
Existing Minority Business Visits	60	12	12	Scheduled visits with minority business owners to discuss jobs, new business, and overall company direction.			
Female	35	9	9				
Funding Received	\$550,000	\$0	\$0				
ACCE\$\$ Loan Program	\$550,000	\$0	\$0	The Acce\$\$ Loan Program's mission is to provide easier access to the financing and helpful business advice that you need to start or grow your business. This program is committed to fostering economic growth and enhancing business opportunities for minorities, women, and emerging small businesses.			
Jobs Created/ Businesses Created	12	0	0				
	12	0	0				
Procurement	\$550,000	\$130,000	\$130,000	Procurement facilitated by Commerce Lexington staff and completed by MBE's.			
	Number in Attendance	Number of Events	Number in Attendance	Number of Events	Number in Attendance	Number of Events	
Workshops/Training	3560	17	1,036	6	1,036	6	
Toyota Opportunity Exchange	2000	1	0	0	0	0	Yearly event. Allow Commerce Lexington staff to canvass Tier-1 & Tier-2 Suppliers for opportunities
Opportunity Exchange	150	2	0	0	0	0	Local Bi-Yearly event that connect MBE's to opportunities with large companies
TSMSDC/LFUCG Seminar	70	5	64	3	64	3	Information/Training sessions on benefits of Certification for MBE's
LFUCG Minority Business EXPO	400	1	482	1	482	1	Sponsored annual event.
TSMSDC Awards Celebration	500	1	0	0	0	0	Held each year in December to recognize large company and MBE accomplishments towards Economic Inclusion
Credit Builder Seminars	45	3	0	0	0	0	Assist business owners in rebuilding credit
TSMSDC Business Opportunity Fair	350	1	438	1	438	1	Large event that features a matchmaking session for minority businesses and the companies they want to do business with
MBA Networking Events	45	3	52	1	52	1	Events to assist high-growth entrepreneurs in Accelerator Program

Innovation and Commercialization

Fiscal Year 2014-2015

	2014-2015 Goal		Quarter 1		YTD		
Clients Served	260		84		84		
New Clients	35		18		18		The Lexington ICC is part of a state-wide program funded by DCI. The objective of the program is to create more technology-based businesses and jobs in the state. The Lexington ICC serves UK, Lexington, and the surrounding counties.
Existing Client Meetings	225		66		66		
Funding Received	\$0		\$0		\$0		
Federal Funds & KY State Funding Programs			\$0		\$0		Funding received by regional companies from federal agencies and funding received by regional companies from a variety of state programs targeted at technology-based companies; SBIR/STTR match program, KY enterprise funds, forgivable loan program, ...
Equity Fund Raising			\$0		\$0		Funding for startup companies provided by friends/family/founders, angel investors, and venture capital.
Jobs Created/ Businesses Started	240		0		0		
Technology Based Job Growth	240		0		0		Full-time & part-time high-tech and non-tech hires.
Workshops/Training	Number in Attendance	Number of Events	Number in Attendance	Number of Events	Number in Attendance	Number of Events	
	2050	36	579	14	579	14	
Lexington Venture Club 5 Across	600	12	247	3	247	3	see ED tab. Lexington Venture Club is a joint initiative between UK and Commerce Lexington.
Bluegrass Angels	250	10	86	5	86	5	The Bluegrass Angels are the first organized angel group in KY. Their mission is to provide early-stage capital and mentoring to new scalable businesses in the region.
Activities Workshops	1200	14	246	6	246	6	in2Lex: (n) Innovators, engineers, techies, and entrepreneurs who gather to share ideas. Alliance of forward thinkers. The future of Lexington's innovative spirit. Global Entrepreneurship Week, Project Lead the Way, Venture Challenge, pitch competitions, conferences, and other entrepreneurial activities.

Small Business Development Center

Fiscal Year 2014-2015

	2014-2015 Goal	Quarter 1	YTD	
Clients Served	400	138	138	
Clients that had counseling services with the SBDC.	400	138	138	A client is the business, if it exists. In the case of a prospective business, the client is the individual (i.e., nascent entrepreneur) receiving SBDC services. Counseling is defined as services provided to an individual and/or business, i.e. client (see above) that is substantive in nature and is in the area of business formation, management, financing, and/or operation of a small business enterprise.
Funding Received	\$3,000,000	\$2,317,000	\$2,317,000	
Dollar amount and number of loans received or equity financing received	\$3,000,000	\$2,317,000	\$2,317,000	
Businesses Started	24	1	1	
Businesses started from counseling clients	24	1	1	Businesses that are started as a result of SBDC counseling/consulting.
Capital Investment	\$0	\$0	\$0	
		\$0	\$0	
Workshops/Training	Number in Attendance: 500 Number of Events: 50	Number in Attendance: 12 Number of Events: 3	Number in Attendance: 12 Number of Events: 3	
Customers that attended training conferences at the SBDC	500 50	12 3	12 3	Training is defined as an activity or event in which the SBDC plays a substantial role in delivering a structured program of knowledge, information or experience on a business-related subject. There must be one or more attendees.



New and Expanding Business List

Month	Year	Firm	Type	Product	County	Reported Investment	Direct Maximum Planned Jobs	Average Yearly Wage	Median Yearly Wage
1	2010	SRC Holdings	New	Construction, Mining, and Compact Construction Equipment	Fayette	-	64	\$33,280	
2	2010	ParaTechs Corp	Exp	Biotechnology R&D	Fayette	\$120,000	7	\$55,000	
2	2010	Connected Patients	New	Interactive Hospital Terminals	Fayette	\$100,000	8	\$61,000	
3	2010	Software Information Systems	Exp	IT and software consulting services, Data center	Fayette	\$5,500,000	15	\$80,000	
3	2010	USEF	New	Equine drug testing laboratory	Fayette	\$1,527,000	12	\$47,516	
3	2010	ACS	Exp	Outsourcing, Technical Support	Fayette	\$0	80	\$30,000	
4	2010	Galmont Consulting	New	Software engineering and testing	Fayette	\$1,300,000	90	\$45,760	
5	2010	Sumitomo Electric Wiring Systems	Exp	Automotive electrical components	Fayette		6	\$50,000	
5	2010	FGX Septech	Exp	Dry coal processing	Fayette	\$720,000	0	\$0	
5	2010	ASC Incorporated	Exp	Specialty automotive components	Fayette	\$600,000	10	\$30,846	
6	2010	Tempur-Pedic	Exp	Headquarter Operations	Fayette		18		
7	2010	Mountain Valley Recycling	Exp	Plastic Recycling	Franklin	\$9,280,040	275	\$34,000	
7	2010	Martek Biosciences Corp	Exp	Food additives	Clark	\$3,646,900	0		
8	2010	nGimat	New	Nanopowder Production	Fayette	\$1,601,800	50	\$47,000	
8	2010	ACS	Exp	Outsourcing, Technical Support	Fayette	\$7,315,000	200	\$25,000	
9	2010	Vindico NanoBio Technologies	New	Nano & Bio Technology	Fayette		5	\$60,000	
9	2010	Orthopeutics	New	Injectable Spinal Devices	Fayette	\$8,200,000	4	\$85,000	
10	2010	ACS	Exp	Outsourcing, Technical Support	Fayette		250	\$20,800	
10	2010	Illinois Tool Works Inc.	Exp	Auto Part Fasteners	Fayette	\$1,174,000	10	\$42,000	
10	2010	Escent Technologies	Exp	Technical Development of Chemical Markers	Fayette	\$500,000	13	\$52,000	
11	2010	Tiffany & Co. Jewelers, Inc.	New	Jewelry Manufacturing	Fayette	\$2,500,000	125	\$39,438	
12	2010	Lexington Manufacturing Center	Exp	General Manufacturing	Fayette	\$40,000	5	\$20,696	
3	2011	Lockheed Martin	Exp	Logistics Support Services	Fayette	\$26,000,000	224	\$39,574	
3	2011	Babcock & Wilcox	Exp	Contract Support Services	Fayette		15	\$60,000	
3	2011	Exatherm	New	Medical Devices	Fayette		3	\$70,000	
3	2011	Allconnect.com	New	Customer Service and Sales Support	Fayette	\$1,977,000	220	\$24,727	
4	2011	Frogdice	Exp	Online gaming	Fayette		7	\$49,000	
4	2011	Transposagen	Exp	Biopharmaceuticals	Fayette	\$900,000	21	\$49,000	
4	2011	Tempur-Pedic	Exp	Headquarter Operations	Fayette	\$16,997,000	65	\$72,500	
6	2011	Neogen Corporation	Exp	Biotechnology	Fayette	\$5,655,000	75	\$42,245	
6	2011	Shatterbox LLC	Exp	Branding and new media design	Fayette	\$926,000	15	\$60,008	
7	2011	Ashland - Valvoline	Exp	R&D Laboratory	Fayette	\$1,550,000	40	\$80,080	
8	2011	GE Lighting	Exp	Energy Efficient Flood Lamps	Fayette	\$7,250,000	36	\$34,320	
8	2011	KY Spirit Health Plan	New	Call Center for medicaid benefits	Fayette		250	\$30,000	
9	2011	CMSText, LLC	Exp	Mobile Marketing Firm	Fayette	\$4,389,975	135	\$39,603	
12	2011	A & W Restaurants Inc.	New	Global Headquarters	Fayette	\$1,890,000	30	\$72,800	
1	2012	SMC LLC	New	Electronic Manufacturing Services	Jessamine	\$1,880,000	94	\$27,400	
2	2012	Lexington Venture Club	Entrepreneurial Companies		Fayette	\$69,858,852	185	\$65,651	
2	2012	Triton Container International, Inc.	New	IT and Software Development Center	Fayette	\$375,000	18	\$94,000	
3	2012	Lexmark International	Exp	Printer R & D	Fayette	\$20,000,000			
3	2012	KD Analytical Consulting, Inc.	Exp	CBRNE First Responder Support	Fayette	\$897,800	15	\$52,000	
3	2012	CirrusMio, Inc.	New	Cloud-based solutions for public sector	Fayette	\$200,000	10	\$69,500	
4	2012	Toyota Motor Manufacturing Kentucky	Exp	North American Production Support Center	Scott	\$31,900,000	86	\$65,000	
5	2012	Amazon.com	New	Kindle Tech Support	Clark	\$20,700,000	550	\$32,531	
5	2012	Big Ass Fans	Exp	Large industrial fans	Fayette	\$8,000,000	150	\$45,011	
6	2012	Xact Communications	New	Telecom services HQ	Fayette	\$1,567,942	20	\$69,014	
8	2012	PremierTox	Exp	Drug screening and confirmations	Fayette	\$250,000	25	\$42,500	
8	2012	Nitto Denko	Exp	Automotive supplies manufacturing	Fayette	\$2,492,040	23	\$27,000	
9	2012	Bingham McCutchen LLP	New	Global Service Center	Fayette	\$22,589,098	250	\$60,000	
9	2012	Birtley	New	Coal processing equipment	Fayette	\$10,000,000	50	\$40,000	
10	2012	Allylix Inc.	Exp	Develops and products flavors and fragrances	Fayette	\$1,631,000	14	\$53,206	
10	2012	Webasto Roof Systems Inc.	Exp	Sunroof systems mfg	Fayette	\$10,009,426	65	\$35,000	
11	2012	Biomedical Development Corporation	New	Healthcare technologies	Fayette	\$450,000	6	\$52,000	
11	2012	TeleHealth Holdings, LLC	New	Health status monitoring systems	Fayette	\$2,455,000	35	\$72,800	
11	2012	Minerva Systems & Technologies	New	Software design and development	Fayette	\$525,000	2	\$120,000	
11	2012	Invenio Therapeutics Inc.	New	Biopharmaceuticals	Fayette	\$1,200,000	3	\$60,000	
11	2012	Innovative Energy Solutions	New	Energy technology for coal industry	Fayette	\$277,000	4	\$43,000	
1	2013	Lexington Venture Club	Entrepreneurial Companies		Fayette	\$83,870,182	201	\$66,558	
2	2013	Total Quality Logistics	Exp	Freight brokerage firm	Fayette	\$1,756,503	75	\$41,496	
2	2013	J.M. Smucker LLC	Retention	Jif peanut butter mfg	Fayette	\$43,700,000			
3	2013	Hummingbird Nano	Exp	Ultra-small, precision molded components	Fayette	\$551,591	18	\$44,345	
4	2013	Tiffany & Co. Jewelers, Inc.	Exp	Jewelry Manufacturing	Fayette	\$2,000,000	75	\$39,500	
4	2013	Toyota Motor Manufacturing Kentucky	Exp	Lexus line of vehicles	Scott	\$531,200,000	750	\$37,440	
5	2013	YS Precision Stamping	New	Stamping for auto industry	Scott	\$9,950,000	100	\$41,329	
6	2013	Alliance Coal	Exp	Regional Headquarters	Fayette	\$8,318,435	25	\$65,000	
9	2013	NOHMs Technologies	New	R&D for Lithium-ion Batteries	Fayette	\$5,367,505	162	\$64,043	\$70,000
11	2013	Bauer Labs	New	Software & IT company- mobile phone app	Fayette	\$450,000	2	\$50,000	\$50,000
11	2013	Directed Energy Inc.	New	R&D focus on UV lighting & communication	Fayette	\$1,400,000	3	\$90,000	\$90,000
11	2013	Hitron Technologies, Inc.	New	Materials science and advanced manufacturing	Fayette	\$700,000	4	\$95,000	\$95,000
11	2013	Mercury Data Systems	New	Information Technology & Communications	Fayette	\$3,000,000	7	\$84,000	\$84,000
11	2013	New Global Systems for Intelligent Transportation Management	New	Information Technology & Communications	Fayette	\$1,500,000	4	\$70,000	\$70,000
11	2013	Nicolaide R&D	New	Development of IT for medical & public health	Fayette	\$252,000	2	\$50,000	\$50,000
11	2013	Science Tomorrow	New	Scientific R&D, technology development and problem solving	Fayette	\$413,000	4	\$60,000	\$60,000
11	2013	Twin Star TDS, LLC	New	Medical device for drug delivery	Fayette	\$2,000,000	4	\$81,000	\$81,000
11	2013	Lexington Venture Club - November Celebration	Entrepreneurial Companies		Fayette	\$40,380,936	144	\$54,431	
12	2013	Stantec	Exp	International engineering firm	Fayette	\$2,500,000	30	\$84,676	\$57,075
12	2013	Harbor Steel and Supply	Exp	Steel piece manufacturing	Fayette	\$7,700,000	40	\$31,616	\$28,808
1	2014	Funai Lexington Technology Corporation	New	Inkjet Printer R&D	Fayette	\$4,291,430	50	\$100,006	\$88,000
4	2014	Creative Lodging Solutions	Exp	Corporate Lodging	Fayette	\$5,457,310	120	\$35,589	\$41,600
6	2014	Corrisoft, LLC	Exp	Tracking and monitoring software systems and devices	Fayette	\$5,553,500	200	\$70,000	\$50,000
6	2014	Butler Animal Health Supply, LLC	Exp	Wholesale distributor of animal health supplies	Fayette	\$2,670,000	31	\$25,688	
9	2014	Xerox	Exp	Business services outsourcing, technical support	Fayette	\$1,000,000	400	\$30,000	
9	2014	Consequence Management	New	Management support center	Fayette	\$8,615,000	62	\$45,760	\$41,600
9	2014	Toyota Motor Engineering & Manufacturing (TEMA)	New	Automobile Engineering and R&D	Scott	\$59,000,000	300	\$60,000	



Economic Impact Report by Fiscal Year

	Reported Investment	Direct Maximum Planned Jobs	Average Yearly Wage	Indirect Jobs Created in Fayette Co.	Induced Jobs Created in Fayette Co.	Total LFUCG Revenue Generated	Total FCPS Revenue Generated	Total LFUCG Funding Received (yearly)	LFUCG Revenue per Dollar of Funding (yearly)	LFUCG & FCPS Revenue per Dollar of Funding (yearly)
FY2005 Q1	\$4,000,000	54	\$33,500	6	9	\$49,587	\$6,612			
FY2005 Q2	\$4,580,800	351	\$50,347	96	522	\$550,830	\$78,480			
FY2005 Q3	\$1,775,500	50	\$25,750	20	17	\$43,004	\$7,783			
FY2005 Q4	\$14,540,000	234	\$31,784	89	75	\$250,556	\$43,245			
FY2005 Totals	\$24,896,300	689	\$40,937	211	623	\$893,978	\$136,119	\$62,500	\$14.30	\$16.48
FY2006 Q1	\$14,025,000	511	\$42,915	119	189	\$604,614	\$132,400			
FY2006 Q2	\$30,729,617	107	\$36,702	25	34	\$134,438	\$57,135			
FY2006 Q3	\$22,114,900	163	\$53,544	34	49	\$232,206	\$103,819			
FY2006 Q4	\$963,000	40	\$52,500	18	16	\$55,187	\$7,358			
FY2006 Totals	\$67,832,517	821	\$44,553	196	288	\$1,026,445	\$300,712	\$195,000	\$5.26	\$6.81
FY2007 Q1	\$1,150,000	57	\$26,325	20	24	\$50,256	\$6,701			
FY2007 Q2	\$900,000	50	\$31,200	20	17	\$52,088	\$9,402			
FY2007 Q3	\$54,445,000	73	\$0	16	21	\$125,812	\$16,775			
FY2007 Q4	\$28,949,020	197	\$48,318	105	93	\$345,502	\$110,381			
FY2007 Totals	\$85,444,020	377	\$45,031	161	155	\$573,658	\$143,259	\$200,000	\$2.87	\$3.58
FY2008 Q1	\$47,191,000	115	\$37,322	31	16	\$50,347	\$53,931			
FY2008 Q2	\$40,231,493	536	\$35,489	51	103	\$628,401	\$208,508			
FY2008 Q3	\$80,899,308	392	\$39,031	55	90	\$490,226	\$140,289			
FY2008 Q4	\$2,000,000	0	\$0	0	0	\$7,218	\$11,880			
FY2008 Totals	\$170,321,801	1043	\$37,016	137	209	\$1,176,192	\$414,608	\$621,000	\$1.89	\$2.56
FY2009 Q1	\$16,500,000	108	\$31,244	46	29	\$112,668	\$17,606			
FY2009 Q2	\$5,011,529	26	\$20,703	5	6	\$15,989	\$8,727			
FY2009 Q3	\$85,632,194	232	\$48,529	45	59	\$338,529	\$45,307			
FY2009 Q4	\$37,860,000	335	\$31,979	64	110	\$337,314	\$83,837			
FY2009 Totals	\$145,003,723	701	\$36,995	160	204	\$804,500	\$155,477	\$513,000	\$1.57	\$1.87
FY2010 Q1	\$10,165,000	66	\$44,292	18	23	\$95,039	\$32,776			
FY2010 Q2	\$17,773,000	141	\$48,172	36	57	\$256,764	\$85,793			
FY2010 Q3	\$54,779,834	383	\$54,631	153	175	\$697,008	\$169,176			
FY2010 Q4	\$2,620,000	124	\$44,593	11	34	\$134,365	\$22,363			
FY2010 Totals	\$85,337,834	714	\$50,813	218	289	\$1,183,176	\$310,107	\$485,920	\$2.43	\$3.07
FY2011 Q1	\$30,043,740	534	\$32,472	227	103	\$526,590	\$132,717			
FY2011 Q2	\$4,214,000	403	\$27,855	59	82	\$344,161	\$54,558			
FY2011 Q3	\$93,461,484	613	\$40,752	151	166	\$799,036	\$168,022			
FY2011 Q4	\$17,897,000	183	\$55,481	42	49	\$403,572	\$164,802			
FY2011 Totals	\$145,616,224	1733	\$36,757	479	400	\$2,073,358	\$520,099	\$485,920	\$4.27	\$5.32
FY2012 Q1	\$13,189,975	461	\$37,495	192	170	\$549,352	\$84,763			
FY2012 Q2	\$1,890,000	30	\$72,800	9	11	\$61,346	\$8,696			
FY2012 Q3	\$87,393,852	319	\$55,458	89	93	\$496,993	\$91,545			
FY2012 Q4	\$62,167,942	806	\$43,124	190	111	\$391,176	\$92,108			
FY2012 Totals	\$164,641,769	1616	\$44,581	480	385	\$1,498,867	\$277,112	\$496,000	\$3.02	\$3.72
FY2013 Q1	\$35,331,138	348	\$53,688	74	86	\$586,089	\$128,924			
FY2013 Q2	\$16,547,426	129	\$50,170	66	64	\$223,209	\$72,528			
FY2013 Q3	\$129,878,286	294	\$58,805	63	110	\$616,784	\$178,399			
FY2013 Q4	\$551,468,435	950	\$45,000	929	511	\$542,296	\$123,121			
FY2013 Totals	\$733,225,285	1,721	\$45,000	1,132	771	\$1,968,379	\$502,970	\$457,000	\$4.31	\$5.41
FY2014 Q1	\$5,367,505	162	\$64,043	38	50	\$317,905	\$48,227			
FY2014 Q2	\$60,295,936	244	\$56,729	59	77	\$423,717	\$81,357			
FY2014 Q3	\$4,291,430	50	\$100,006	12	15	\$152,307	\$20,652			
FY2014 Q4	\$13,680,810	351	\$54,322	136	104	\$605,804	\$85,683			
FY2014 Totals	\$83,635,681	807	\$59,832	245	246	\$1,499,733	\$235,919	\$457,000	\$0.00	\$0.00
FY2015 Q1	\$68,615,000	762	\$45,253	352	490	\$1,382,360	\$990,893			
FY2015 Totals	\$68,615,000	762	\$43,093	352	490	\$1,382,360	\$990,893	\$457,000	\$0.00	\$0.00
FY2005-2015 Total	\$1,774,851,154	10,994	\$43,375	3,643	3,864	\$14,091,933	\$3,988,917	\$3,516,340	\$4.01	\$5.16

Notes:

LFUCG Funding totals include all monies received by Commerce Lexington for Economic Development, Workforce Development, Minority Business Development, as well as the Bluegrass Business Partnership. CL Airlines money is not included.

The Lexington Venture Club results were added into the totals in the following amounts:

Jan-07	\$35,445,000	67	\$61,700	16	21	\$125,812	\$16,775			
Jan-08	\$64,510,000	123	\$61,000	29	38	\$228,347	\$30,446			
Jan-09	\$68,932,194	132	\$65,000	31	41	\$261,125	\$34,817			
Jan-10	\$47,532,834	197	\$69,800	46	61	\$418,487	\$105,317			
Jan-11	\$65,484,484	154	\$63,485	36	48	\$297,545	\$39,673			
Feb-12	\$69,858,852	182	\$65,651	43	56	\$363,641	\$48,486			
Jan-13	\$83,870,192	201	\$66,558	54	90	\$395,835	\$52,778			
Nov-13	\$40,380,936	144	\$54,431	34	45	\$238,544	\$31,806			

Founded in 2002, the Lexington Venture Club is proud to be a catalyst by which entrepreneurs, service providers, and investors can work together to develop a strong economy in Lexington.



Requests for confidential individual project economic impact sheets can be made at

Commerce Lexington
330 East Main Street
Suite 205
Lexington, KY 40507

Please contact Gina Greathouse at (859)226-1623 for more information.