

HERE'S OUR
PROOF

欢迎来到列克星敦

Welcome to Lexington

Meet the Team



Bob Quick
President and CEO



Gina Greathouse
Executive Vice President,
Economic Development



Tyrone Tyra
Senior Vice President,
Community & Minority
Business Development



Betsy Dexter
Executive Director,
Business & Education
Network



Andi Johnson
Chief Policy Officer &
Director of Regional
Engagement



Cheryl Klever
Director of Business
Retention & Expansion,
Economic Development



Falon McFarland
Administrative Project
Coordinator
Economic Development



Niki Goldey
Director of New Business
Development
Economic Development



Katie Vandegrift
Director of Marketing &
Research,
Economic Development



Area Profile

Lexington- Fayette County

Population: 321,354
Labor Force: 177,531
Median Age: 35 years

Bluegrass Region

Population: 685,989
Labor Force: 359,835
Median Age: 38.8 years

Golden Triangle

Population: 2,223,546
Labor Force: 1,166,930
Median Age: 39.7 years

Kentucky

Population: 4,509,394
Labor Force: 2,125,669
Median Age: 39.1 years

Cost of Living

Lexington: 93.9
Average: 100
Dallas: 102.5





Within
600
miles of
65%
of the
US population

At the crossroads of
I-75
I-64

Lexington is about an hour's drive from Louisville International Airport (SDF) and Cincinnati/Northern Kentucky International Airport (CVG). From these airports, direct flights include Paris, London, Toronto, Boston, San Francisco, Los Angeles, Hartford, New York, and Washington DC. Approximately 100 non-stop destinations within an hour's drive.



	
American Airlines 	
	
UNITED 	

Las Vegas

Chicago

Detroit

Philadelphia

Washington, DC

Lexington

Charlotte

Myrtle Beach
(Seasonal)

Atlanta

Dallas

Destin/Fort Walton
(Seasonal)

Orlando (SFB)

Houston
(Seasonal)

St. Pete/Clearwater

Punta Gorda

Fort Lauderdale

 **15 non-stop destinations**
Blue Grass Airport
 LEXINGTON, KENTUCKY

Lexington's Economy

3.1%

Unemployment
Rate

\$61,526

Median Household
Income

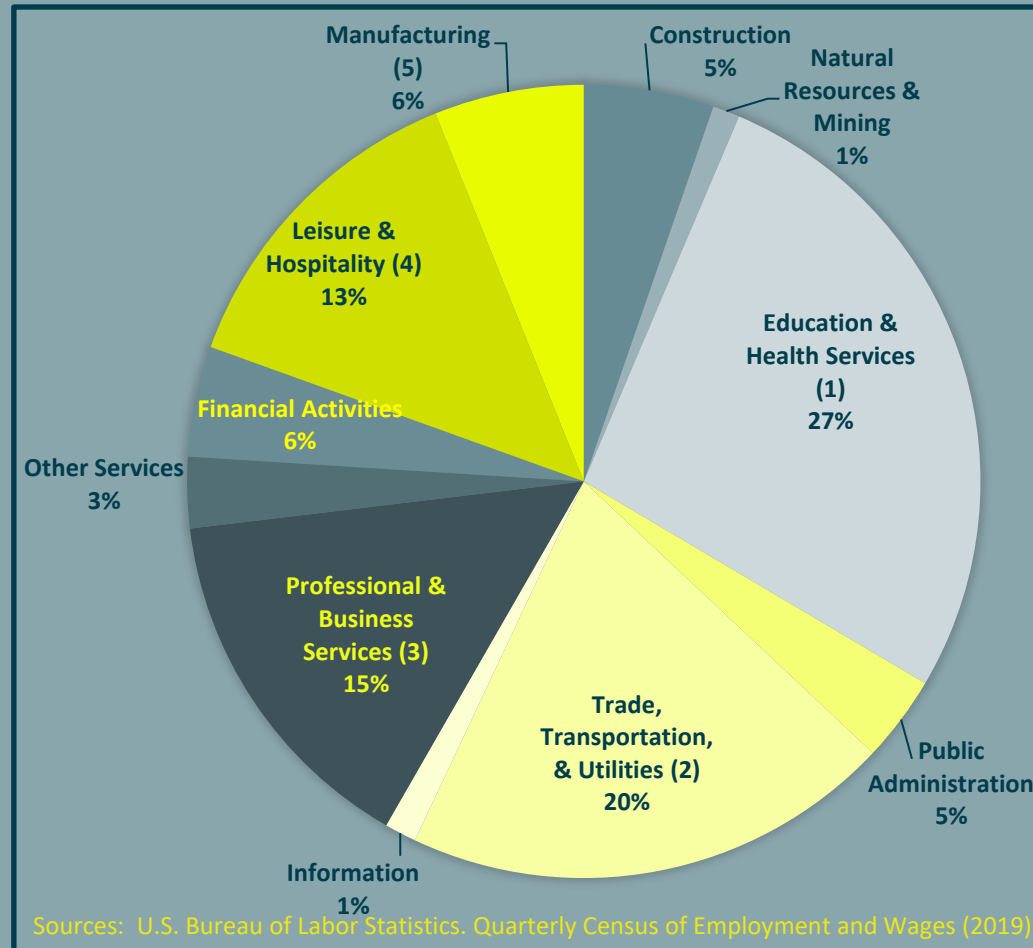
\$50,024

Average Annual
Wage

Sources: U.S. Bureau of Labor Statistics. Local Area Unemployment Statistics (January 2023).
US Census Bureau. American Community Survey. 5-year (2021).
U.S. Bureau of Labor Statistics. Occupational Employment and Wage Statistics (2021)

Workforce and Employment

Percentage of Primary Jobs - Lexington



	Annual Unemployment Rates (non-adjusted)			
		Annual averages		
	2021	2020	2019	2018
Bluegrass Region	4.1%	6.0%	3.4%	3.5%
Bourbon	3.9%	5.9%	3.7%	3.9%
Clark	4.4%	6.6%	3.8%	4.0%
Fayette	3.9%	5.7%	3.2%	3.2%
Franklin	4.4%	6.6%	3.6%	3.6%
Jessamine	4.0%	5.6%	3.5%	3.5%
Madison	4.1%	6.0%	3.7%	3.7%
Montgomery	5.3%	8.0%	5.1%	5.8%
Scott	3.7%	6.3%	3.3%	3.2%
Woodford	3.4%	5.0%	3.0%	2.9%

Source: Bureau of Labor Statistics, Local Area Unemployment Statistics

Cost of Living

C2ER Cost of Living Index - 2022 Annual Average							
Location	Composite Index	Grocery Items	Housing	Utilities	Transportation	Health Care	Misc. Goods
Lexington	93.9	93.4	75.9	107.3	97.2	81.9	106.5
Fort Worth	95.1	93.2	86.3	113.6	90.7	87.2	100.7
Dallas	102.5	95.4	96.3	113.8	85.7	113.1	110.8
Philadelphia	104.5	117.5	99.8	111.4	109.3	97.5	100.4
Chicago	120.3	105.5	151.4	96.7	124.9	113.9	107.4
Los Angeles	150.6	111.3	239.8	110.4	128.5	112.1	116.6
Seattle	149.9	125.3	210.8	105.4	123.6	130.4	132.0
Brooklyn	168.6	122.4	292.4	106.1	114.1	105.9	126.6

Bluegrass ¹ Housing Data				
	2022	2021	2020	2019
Total Units Sold	15,207	17,325	15,309	14,153
Total Dollar Sales	\$4.2 billion	\$4.4 billion	\$3.5 billion	\$2.9 billion
Median Sales Price	\$240,000	\$225,000	\$198,000	\$178,000
Average Days on Market	26	25	19	52

Sources: The Council for Community and Economic Research. COLI (2022)
Bluegrass Realtors. Market Data

Major Regional Employers



BAPTIST HEALTH



CHI Saint Joseph Health



LEXINGTON

Company	Employees	Industry	County
University of Kentucky	24,849	Education	Fayette
Kentucky State Government	11,210	Government	Franklin
Toyota Motor Manufacturing	9,712	Auto Manufacturing	Scott
Amazon.com	5,727	Distribution	Fayette
Fayette County Public Schools	5,620	Education	Fayette
Baptist Health	4,502	Healthcare	Fayette
Lexington-Fayette Urban County Government	2,884	Government	Fayette
Catholic Health Initiatives (CHI)	2,621	Healthcare	Fayette
Conduent	2,500	Outsourcing	Fayette
Veterans Medical Center	2,000	Healthcare	Fayette
Madison County School System	2,000	Education	Madison
Scott County Public Schools	1,926	Education	Scott
Eastern Kentucky University	1,800	Education	Madison
Jessamine County School System	1,500	Education	Jessamine
Lexmark International Inc.	1,500	World HQ	Fayette
Lockheed Martin	1,500	Contractor Support	Fayette
Franklin County School System	1,100	Education	Franklin
Hitachi Automotive Systems Americas Inc	1,100	Auto Manufacturing	Madison
Toyota Production, Engineering & Manufacturing Center	852	Auto Manufacturing	Scott
Adient US LLC	833	Auto Manufacturing	Scott
Montaplast of North America	800	Auto Manufacturing	Franklin
Hyster-Yale Group Inc.	760	Lifting Equipment	Madison
Webasto Roof Systems	619	Automotive Parts	Fayette
Catalent Pharma Solutions	600	Pharmaceutical Manufacturing	Clark
Schneider Electric	598	Energy Machinery	Fayette
TOPY America	567	Auto Manufacturing	Franklin
Big Ass Fans	547	Industrial Ceiling Fans, Lights	Fayette
Link-Belt	525	Construction Equipment	Fayette
EnerSys	520	Battery Manufacturing	Madison
Toyota Tsusho America	511	Auto Manufacturing	Scott
General Dynamics Information Technology Inc.	500	Information Services	Clark

You're In Good Company



Networking Groups

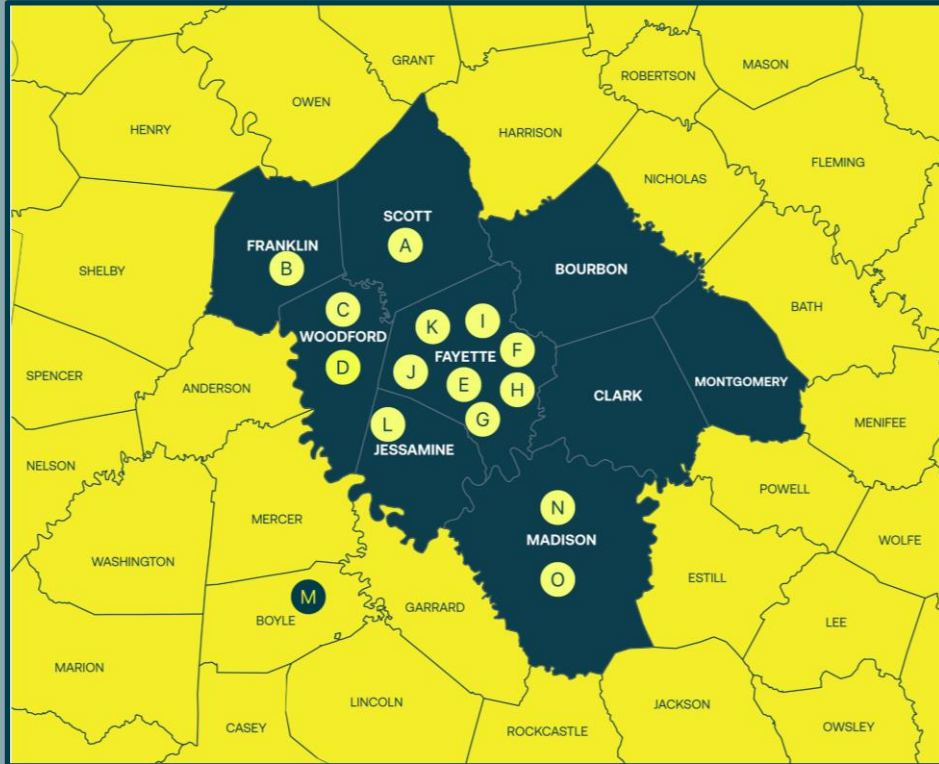
Commerce Lexington organizes networking groups for the following industries:

- Global CEO Forum
- Headquarters Group
- Manufacturer's Networking Group
- Bluegrass Bio Group
- Tech Networking Group
- National Horse Center/nationally headquartered equine associations
- Contact Center Consortium Network (C3N)

These networking groups meet throughout the year to discuss workforce issues and best practices. They will be a great, free resource should you locate in Lexington.



An Emphasis on Higher Education



- | | |
|----------------------------------------------|-----------------------------------|
| A. Georgetown College | H. Indiana Wesleyan University |
| B. Kentucky State University | I. Medquest College |
| C. Midway University | J. Sullivan University |
| D. Frontier Nursing University | K. Lexington Theological Seminary |
| E. University of Kentucky | L. Asbury University |
| F. Transylvania University | M. Centre College |
| G. Bluegrass Community and Technical College | N. Eastern Kentucky University |
| | O. Berea College |

According to the most recent U.S. Census Data, for cities with a population of 300,000 or more, **Lexington ranks:**

- ☀ Bachelor's degree or higher: **11th**
- ☀ Advanced degrees: **10th**
- ☀ High school graduate or higher: **8th**

The Bluegrass Region boasts 12 colleges and universities within 40 miles of Lexington. In addition, Lexington has three professional and technical schools.

An Emphasis on Higher Education

Colleges and Universities Within 40 Miles of Lexington				
Institution	2021 Enrollment	2021 Graduates	Degrees Conferred	Distance from Lexington
University of Kentucky	31,536	7,842	B M PhD	0 mi
Eastern Kentucky University	13,394	3,515	A B M	21 mi
Bluegrass Community & Technical College	9,757	6,249	A	0 mi
Kentucky State University	2,279	202	A B M	22 mi
Midway University	1,828	320	A B M	12 mi
Asbury University	1,724	405	A B M	16 mi
Georgetown College	1,628	347	B M	12 mi
Berea College	1,468	300	B	34 mi
Centre College	1,320	339	B	32 mi
Transylvania University	973	207	B	0 mi
Lexington Theological Seminary	94	18	B M PhD	0 mi
Frontier Nursing University	2,500	913	B M PhD	10 mi
Total	68,501	20,657		

68,500

enrolled

20,500+

graduates

Activities



Bluegrass Bourbon Trail

For more than 200 years, Kentucky's legendary distilleries have crafted the world's finest Bourbons. This tradition can be explored on the Kentucky Bourbon Trail tour, featuring eight signature distilleries among the beautiful scenery of the Bluegrass. CNN recently named the Kentucky Bourbon Trail a "Top 10 Classic American Experience."

**BOURBON TOWN
BRANCH**

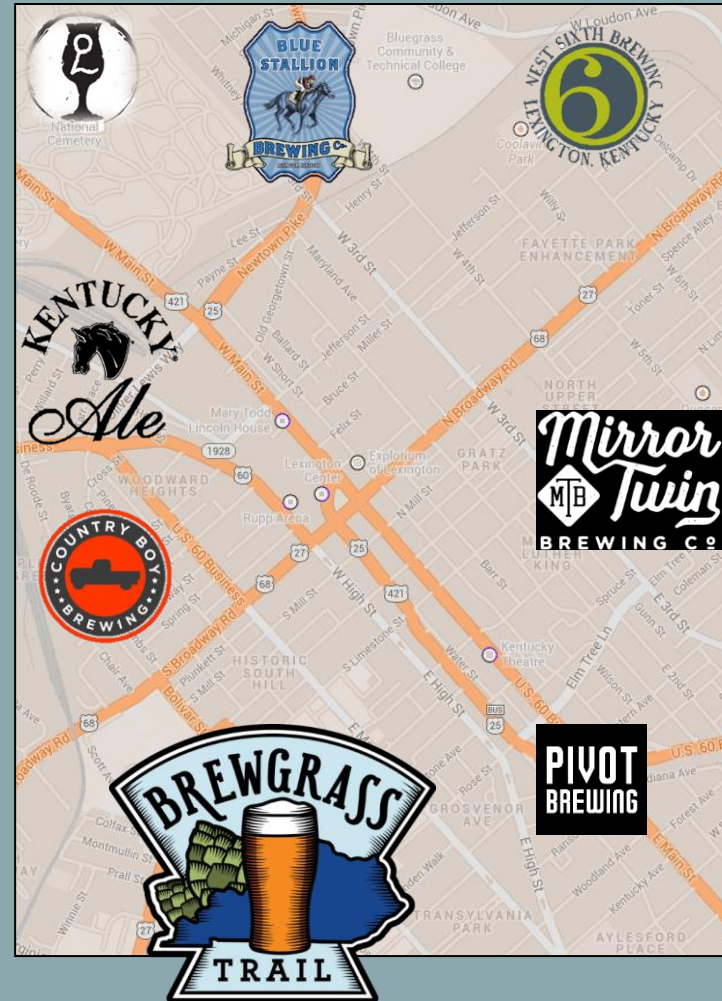
**Evan
Williams[®]
Bourbon**

**Maker's
Mark**



The Brewgrass Trail

The craft beer movement in Lexington and the Bluegrass Region is alive and well! Craft breweries are now scattered across Kentucky, and more and more thirsty travelers are seeking out small craft brewers and locally made beers. In addition to sampling our classic bourbons, the Brewgrass Trail is dedicated to showcasing the craft brewers establishing themselves in the Bluegrass.



Downtown

The Central Bank Center expansion and Town Branch Commons Corridor Project are just two examples of recent investments Lexington has made to preserve the vibrance of downtown.



Arts



LexArts, Lexington's cultural development organization, operates ArtsPlace and Downtown Arts Center. These spaces provide performance space, galleries, and rehearsal space for other arts organizations.

Lexington is home to several performance venues, including the Lexington Opera House, the Lexington Children's Theater, and the Singletary Center for the Arts at the University of Kentucky.



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Announced Locations & Expansions

Type	Company Name	Product	Reported Investment	Direct Jobs	County
2023					
Exp.	Buffalo Trace Distillery	Bourbon distillery	\$ 51,600,000.00	n/a	Franklin
Exp.	Asahi Forge of America Corporation	Automotive manufacturer	\$ 1,536,000.00	n/a	Madison
Exp.	Avantor Performance Materials LLC	Chemical manufacturer	\$ 11,500,000.00	10	Bourbon
Exp.	Volta, Inc.	IT solutions & security	\$ 36,473.00	2	Franklin
New	Lamiflex Inc.	Steel & metal manufacturer	\$ 2,426,250.00	20	Fayette
Exp.	Neogen Corporation	International food safety testing	\$ 6,000,000.00	72	Fayette
2022					
Exp	Hyster-Yale Group, Inc.	Fork lift manufacturer	\$ 33,727,000.00	198	Madison
Exp	Lexair Inc.	Machine tool manufacturer	\$ 8,575,000.00	14	Fayette
Exp.	Lakeshore Learning Materials	Distribution center for educational materials and classroom furniture	\$ 27,326,700.00	40	Woodford
Exp.	Galls, LLC	Distributor of equipment and uniforms	\$ 2,674,000	80	Fayette
Exp	Blue Run Spirits, LLC	Bourbon Distillery	\$ 50,976,430	45	Scott
Exp	Space Tango, Inc.	Microgravity research and development.	\$ 2,480,000	16	Fayette
Exp	West Sixth Brewing Company	Craft brewing	\$ 31,929	7	Fayette
Exp	Lexington Manufacturing Center	General Manufacturing	not reported	not reported	Fayette
Exp.	Catalent Pharma Solutions, LLC	Develop and launch pharmaceuticals, biologics, and consumer health	\$ 171,417,000.00	262	Clark
Exp	Hera Testing Laboratories, Inc.	Toxicology and therapeutic biotech testing company	\$ 6,630,000.00	-	Fayette
Exp.	Blue Frame Technology LLC	Digital video software company	\$ 8,430.00	2	Fayette
Exp.	Buffalo Trace Distillery, Inc.	Bourbon distillery	\$ 29,500,000.00	-	Franklin
Exp	Kinetic by Windstream	Headquarters; telecommunications provider	\$ 7,500,000.00	-	Fayette
New	Valvoline Heavy-Duty Fleet Service	Heavy-duty fleet service center		7	Fayette
Exp	Silver Fern Group Services	Agribusiness software provider	\$ 2,193,600.00	5	Fayette
New	Vector Corrosion Technologies, Inc.	Supplier of technologies and restoration services for concrete and masonry corrosion	\$ 1,161,470.00	20	Fayette
Exp.	Total Quality Logistics	Freight brokerage firm	\$ 3,957,490.00	300	Fayette
Exp.	Lexmark International	Manufactures laser printers and imaging products	\$ 4,085,000.00	0	Fayette

