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## **Blue Equine Pharmaceuticals Celebrates Grand Opening**

**Lexington, KY (February 26, 2020)** - Blue Equine Pharmaceuticals, a contract pharmaceutical compounding facility, announces its grand opening in Coldstream Research Campus. Lexington Mayor Linda Gorton, the Kentucky Cabinet for Economic Development, and Commerce Lexington join to celebrate the company's milestone accomplishment.

"With Lexington housing a world-renowned equine hospital, Coldstream Research Park's collaborative environment and a member of our advisory board conducting several years of research collaborations at the Gluck Equine Research Center, Bill and I decided to locate our business in Lexington, Kentucky," said David Laurenvil, co-founder of Blue Equine Pharmaceuticals.

Lexington Mayor Linda Gorton said, "Blue Equine's direct and indirect connections to the University of Kentucky and to the equine industry once again illustrates organic ways we grow good jobs in Lexington."

George Ward, Executive Director for Coldstream Research Campus said, "We are pleased to welcome Blue Equine Pharmaceuticals to the growing animal health and research cluster already present at the Coldstream Research Campus. This cluster enables random conversations with other animal health professionals that can lead to new collaborations, new product ideas, and the well-paying jobs created by growing companies."

Founded in 2019, Blue Equine Pharmaceuticals services the specialty medication needs of equine practitioners by providing the equine industry with a quick, low-cost, and seamless source for their pharmaceutical compounding needs. Currently Blue Equine Pharmaceutical staff consists of a board pharmacist and two pharmacy compounding techs. The company plans to hire 15-20 full-time employees in the fourth quarter of 2021.

"This startup holds great promise for Kentucky and its iconic equine industry," said Jeff Taylor, Commissioner for Business Development at the Kentucky Cabinet for Economic Development. "Blue

Equine Pharmaceuticals is a great example of a Kentucky company at the forefront of groundbreaking developments. Congratulations to all involved in making this grand opening possible."

"With a strong background in pharmaceutical manufacturing and equine pharmacy compounding, we saw a need to streamline the manufacturing process in a way that provided safer products while lowering the price of equine medications," said co-founder, David Laurenvil.

The company's signature product, EQUINErx<sup>™</sup>, is a compound formulation of whey protein micro peptides and lipids designed to reduce high glucose levels, burn fat, and alter insulin levels in Equine Metabolic Syndrome horses by increasing beta-cell function and mitochondrial respiration.

Commerce Lexington Inc. President and CEO, Bob Quick, said, "We are so excited to welcome the team of Blue Equine Pharmaceuticals to our community, not only because the name includes two of our favorite things in Lexington – "blue" and "horses" – but because they are well positioned for success right here in the Horse Capital of the World. Our team has enjoyed working with this innovative company as it works to help horses around the world."

For more information on Blue Equine Pharmaceuticals, visit www.blueequinerx.com.

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