

Kentucky's Bluegrass Region

# Open & Ready for Business

A highly educated workforce, low cost of doing business, and an abundant quality of life offer companies an excellent opportunity to thrive in Lexington.

Lexington is the #7 mid-sized metro with the Best Business Climate.\*

In the 2025-2026 Best Places to Live rankings, U.S. News & World Report ranked Lexington #15.

\*Business Facilities, 2023 \*\*Coworking Café, 2024 Lexington ranked #2 Most Affordable (Large) Cities.

The University of Kentucky Department of Economics in the Gatton College of Business and Economics ranks #6 Among public universities in business economics.

Eastern Kentucky University features programs in Global Supply Chain and Accounting that boast a nearly 100% job placement rate.

#### **BUSINESS & FINANCIAL SERVICES HIGHLIGHTS**

**Thousands** of business and financial services companies are located in the Greater LEX Region.

Lexington is highly educated, **ranking #16** in the nation in percentage of population with a bachelors' degree or higher.

Greater LEX is home to **over 70** headquarter operations.

# In Good Company

**Gray Construction,** headquartered in Lexington, is ranked among the top construction and design firms in the U.S. Gray serves domestic and international customers in the Manufacturing, Food & Beverage, Data Centers, Advanced Technology, Distribution and Commercial markets.

**Big Ass Fans** got its start in Lexington and quickly grew into a world-wide leader in high-volume, low-speed airflow, impacting industrial facilities and homes around the globe. They have the only R&D lab in the world dedicated to testing large fans.

**Belcan Corporation**, a global leader in digital engineering solutions for the aerospace, defense, space and automotive markets - located an office in Lexington in 2005, and expanded their operations here 10 years later.



To view more Business and Financial Services companies in the Greater LEX Region, scan the QR code.

## SUCCESS STORY

Our Lexington facility thrives within a vibrant ecosystem of industry, healthcare, and academia, fostering innovation in the heart of Kentucky's technology hub. Our nearby manufacturing facility in Cynthiana strategically leverages logistical and supply chain advantages to deliver an exceptional customer experience. At Bullard, we are so lucky to benefit from the incredible community, environment, and people in Central Kentucky to attract and retain top talent and provide them great quality of life!



**Bullard** 

Wells Bullard President & CEO Bullard

#### HERE'S OUR PROOF

**Kentucky was ranked #4 in the nation for cost of doing business.** -CNBC 2024





#### Logistics

- Connected to more than 2/3rd of population via I-64 and I-75
- **389** destinations within one stop of LEX
- → 100+ daily flights from within an hour using LEX, CVG, and SDF
- Lexington's UPS Ground Hub delivers to 90% of U.S. zip codes within 3 days
- Within **75 miles** of a UPS cold storage facility and overnight worldwide delivery

#### Did you know?

More than 80% of Fortune 500 companies use Big Ass Fan products.



Scan the QR Code to view available sites and buildings at the **Greater LEX Property Database**.

**In Greater LEX,** higher education institutions align directly with professional services needs, creating a powerful talent pipeline for businesses. From associate degrees that enable quick workforce entry to esteemed undergraduate and graduate programs, our regional colleges and universities equip students with vital skills for success in dynamic business and financial services industries.

#### Colleges and Universities within 40 miles of Lexington

Institution	2023 / 2024 Enrollment	2022 / 2023 Graduates
University of Kentucky	33,885	8,086
Eastern Kentucky University	15,008	3,174
Bluegrass Community & Technical College	11,625	2,799
Maysville Community & Technical College	4,297	1,044
*Frontier Nursing University	2,582	960
Midway University	2,011	357
Asbury University	1,953	355
Kentucky State University	1,689	222
Berea College	1,487	327
Georgetown College	1,465	286
Centre College	1,357	289
Transylvania University	1,024	188
Total	78,383	18,087

\*All colleges and universities listed above—with the exception of Frontier Nursing University—have dedicated business or finance programs.

for Business & Financial Services

**Employment and Average Annual Wage** 

28,000 Employment



Source: JobsEQ, Data as of 2024Q2

#### **Cost of Living**

MSA	COLI	Average Annual Salary	Purchasing Power
Lexington	92.0	\$60,676	\$65,953
Raleigh-Durham	98.3	\$70,260	\$71,475
Philadelphia	107.8	\$74,389	\$69,004
Chicago	111.1	\$75,925	\$68,336
Seattle	130.6	\$104,600	\$80,102
Boston	138.1	\$96,334	\$69,757
NYC	142.1	\$92,879	\$65,380
Washington, D.C.	143.2	\$92,320	\$64,470
Los Angeles	150.7	\$78,588	\$52,143
San Francisco	151.4	\$125,098	\$82,615

Source: C2ER, Cost of Living Index, Annual Averages 2023

#### QUALITY OF LIFE

Lexington, Kentucky named Top 5 Best Small Cities in the U.S.

–Conde' Nast Traveler, 2024

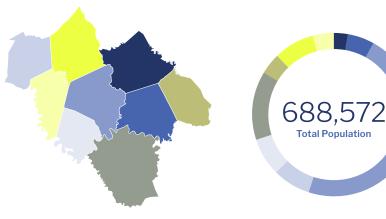


Kentucky's **Bluegrass Region** 

# Greater Lexingto Snapshot

#### **GREATER LEXINGTON REGION POPULATION**

Region	688,572
Woodford	26,886
Scott	57,286
Montgomery	28,188
Madison	92,955
Jessamine	53,381
Franklin	51,475
Fayette	321,276
Clark	36,897
Bourbon	20,228



#### EDUCATED WORKFORCE

35.2 **Median Age** 

85.6% **Prime Age** Labor Force

47.7% Education (Bachelors +)

**EMPLOYMENT NUMBERS** 

385,527 **Total Employment** 

\$58,918 **Average Annual Wage** 

\$65,873 **Median Household Income** 

## HOUSING MARKET



INDUSTRY SECTORS

14.8% **Health Care &** Social Assistance

11.3% Manufacturing

俞 9.8% Educational Services

#### GROSS DOMESTIC PRODUCT

\$49 billion Total Gross Domestic Product







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Source: JobsEQ, American Community Survey 2018-2022

### commerce 🗕 🗕 lexington

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