

ADVANCED MANUFACTURING HIGHLIGHTS

Toyota's largest vehicle manufacturing plant in the world is located in the Greater LEX region.

There are more than 700 manufacturing facilities across the Greater LEX region.

Kentucky's metals industry includes more than 250 facilities that employ more than 36,000 people.

In Good Company

More than 450 global and national advanced manufacturing companies call Greater LEX home.

Toyota Motor Manufacturing invested in Georgetown in the mid 80's. Their presence here attracts hundreds of automotive suppliers, generating continued economic growth of the automotive supply chain.

Tiffany & Co. opened its first manufacturing plant outside the northeast U.S. in Lexington. Their manufacturing facility employs in-house artisans that produce their classic sixprong engagement rings and other fine jewelry pieces.

Link-Belt Cranes, headquartered in Lexington, is a leader in the design and manufacture of telescopic and lattice boom cranes for the construction industry worldwide.



To view more Advanced Manufacturing companies in the Greater LEX region, scan the QR code.

An educated workforce and lower business costs make Kentucky and Greater LEX an ideal location for advanced manufacturing.

KY FAME, a partnership of regional manufacturers, offers apprenticeship-style education programs through Bluegrass Community and Technical College creating a pipeline of highly skilled workers.

Eastern Kentucky University offers a Manufacturing Engineering Program with an emphasis on quality and lean manufacturing.

True Lean Systems Program, a partnership formed in 1994 between University of Kentucky's College of Engineering and Toyota Kentucky, trains businesses, organizations, and industry leaders.

In 2024, Kentucky ranked #4 in the nation for cost of doing business.*

Kentucky's labor costs are 18% below the U.S. average.**

Industrial electricity rates in Kentucky are the lowest east of the Mississippi, and some of the lowest in the country.

*CNBC's America's Top States for Business study, 2024 **Jobs EQ, Data as of 2024Q1

SUCCESS STORY

For over 25 years, Webasto has thrived in Lexington's Blue Grass Business Park, expanding multiple times, adding hundreds of jobs and significant investments. Our success stems from the region's dedicated workforce, strategic location for efficient distribution, and a culture of innovation fostered by the supportive community and government. With a commitment to quality and customer satisfaction, we are grateful to contribute to Lexington's dynamic business environment.



Dominic Mussbach
Plant Manager
Webasto

HERE'S OUR PROOF



Harnessing Our Horsepower

Logistics



Connected to more than 2/3rd of population via I-64 and I-75



389 destinations within one stop of LEX



100+ daily flights from within an hour using LEX, CVG, and SDF



Lexington's UPS Ground Hub delivers to 90% of U.S. zip codes within 3 days



₩ Within **75 miles** of a UPS cold storage facility and overnight worldwide delivery



Scan the QR Code to view available sites and buildings at the Greater LEX Property Database.

The Advanced Manufacturing Technician Program



(AMT) is a two-year (five semesters) Associate Degree that combines cutting-edge curriculum and paid working experience along with learning highly soughtafter business principles and best practices of world-class manufacturers.

Employment and Average Annual Wage

FOOD, BEVERAGE, AND TEXTILE MANUFACTURING 5.133 **Employment**

\$54,600 Average Annual Wage

MATERIALS MANUFACTURING 8,751 **Employment**

\$65,800 Average Annual Wage

FINISHED PRODUCT MANUFACTURING

29,809

Employment

Average Annual Wage

Source: JobsEQ, Data as of 2024Q1

Talent Pipeline to the Manufacturing Industry

SCHOOL	TYPE	PATHWAYS	GRADUATES 2022-2023	ENROLLMENT 2023-2024
Bluegrass Community & Technical College	2 years	14	1,359	855
University of Kentucky	4 years +	17	749	2,788
Eastern Kentucky University	4 years +	6	181	522



Scan the QR Code to view a full listing of advanced manufacturing degrees.

Cost of Living

MSA	COLI	Average Annual Salary	Purchasing Power
Lexington	92.0	\$60,676	\$65,953
Raleigh-Durham	98.3	\$70,260	\$71,475
Philadelphia	107.8	\$74,389	\$69,004
Chicago	111.1	\$75,925	\$68,336
Seattle	130.6	\$104,600	\$80,102
Boston	138.1	\$96,334	\$69,757
NYC	142.1	\$92,879	\$65,380
Washington, D.C.	143.2	\$92,320	\$64,470
Los Angeles	150.7	\$78,588	\$52,143
San Francisco	151.4	\$125,098	\$82,615

Source: C2ER, Cost of Living Index, Annual Averages 2023

Did you know?

Kentucky offers an abundance of raw materials, exporting \$342 million in aluminum; more than \$500 million in iron and steel; and \$564 million in rubber and plastics in 2022.

Source: Kentucky Cabinet for Economic Development

WORKFORCE

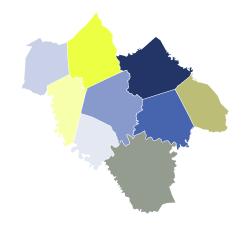


Greater Lexingto Snapshot

GREATER LEXINGTON REGION POPULATION

County

58,269 27,017
58,269
28,271
94,064
53,792
51,563
321,122
37,004
20,174





EDUCATED WORKFORCE

36.9

Median Age

83.7%

Prime Age **Labor Force**

\$245,048 Median House Value

39.9%

Education (Bachelors +) **INDUSTRY SECTORS**



15% Health Care &

Social Assistance

11.2%

Manufacturing

9.8%

Educational Services

EMPLOYMENT NUMBERS

387,987 **Total Employment**

\$60,016

Average Annual Wage

\$68,377

Median Household Income

GROSS DOMESTIC PRODUCT

\$49 billion Total Gross Domestic Product

Manufacturing



Health Care & Social Assistance



Real Estate

Source: JobsEQ, American Community Survey 2023



HOUSING MARKET

Economic Development 330 East Main Street, Suite 205 Lexington, KY 40507

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